

14 March 2007

To: Shareholders

Re: Notice of the Annual General Shareholders' Meeting No. 1/2007

The Board of Directors Meeting of Delta Electronics (Thailand) Public Company Limited (DELTA) (the "**Company**") has passed a resolution to call the Annual General Shareholders' Meeting No. 1/2007 to be held on **Thursday 29 March 2007 at 10.00 a.m.** at the Company's office (Plant 5), No. 909 Moo 4, Tambol Prakasa, Amphur Muangsamutprakarn, Samutprakarn 10280 to consider the following agenda:

Agenda 1: To consider and approve the minutes of the Annual General Shareholders' Meeting No. 1/2006 held on 30 March 2006

The Annual General Shareholders' Meeting No. 1/2006 was held on 30 March 2006 and the Minutes of such Meeting were submitted to the Stock Exchange of Thailand and Ministry of Commerce according to the requirement of the laws.

Opinion of the Board: The Board of Directors has considered the matter and is of the opinion that the minutes of the Annual General Shareholders' Meeting No. 1/2006, be approved. The Company has posted the Minutes on the Company's website (www.deltathailand.com). A copy of the said Minutes is attached as Attachment 1 to this notice.

Agenda 2: To acknowledge the operating results of the Company in 2006

The summary of the Company's operating results during the year of 2006 was in Annual Report for the year 2006 under the heading "*Analysis on Operating Results and Financial Conditions*" which is incorporated as Attachment 2 to this notice.

Opinion of the Board: The Board of Directors has considered the matter and is of the opinion that the Company's operating results for the year 2006, be proposed to the Annual General Meeting of Shareholders for acknowledgement and approval.

Agenda 3: To consider and approve the annual financial statements for the year ended 31 December 2006 as well as the auditor's report.

In compliance with the Public Companies Act, the Company must prepare a balance sheet and profit and loss statement at the end of each fiscal year and

ensure that they are audited by the auditor before presenting them to the Shareholders' Meeting for approval.

Opinion of the Board: The Board of Directors has considered the matter and is of the opinion that the audited balance sheet and profit and loss statement for the year ended 31 December 2006 and the auditor's report which have been reviewed by the Audit Committee be proposed to the Annual General Meeting of Shareholders for approval. Details are in Annual Report 2006 which is incorporated as Attachment 2 to this notice.

Agenda 4: To consider and approve the dividend distribution for the year 2006

The Company has a policy to pay dividend at least 30% of its net profits. However, the Company may adjust the dividend rate if the financing is needed to inject into any new investment plan and/or other projects which may arise in the future.

Opinion of the Board: The Board of Directors has considered the matter and is of the opinion that the dividend payment out of the net profit derived from the BOI promoted business at a dividend rate of Baht 1.30 per share to be distributed to the shareholders whose names appeared on the share registration book as of 9 March 2007 at 12.00 hours ("XD"), be proposed to the Annual General Meeting of Shareholders for approval. The dividend payment is scheduled on 10 April 2007. The dividends derived from the BOI promoted business is exempt from income tax payment.

Details of Dividend Payment	Year 2006	Year 2005
1. Net Profit (Baht)	1,961,710,316	2,284,680,097
2. Shares (Number of shares)	1,247,323,052	1,238,585,440
3. Dividends per share (Baht)	1.30	1.20
4. Total dividends paid (Baht)	1,621,519,968	1,486,302,528
5. Percentage of dividends on the total net profit	83%	65%

Agenda 5: To consider and approve the appointment of directors replacing those retired by rotation

In compliance with the Public Companies Act and Clause 15 of the Company's Articles of Association, at every annual general meeting of shareholders, one-third (1/3) of the directors, or if it is not a multiple of three, then the number nearest to one-third (1/3) who remain in office for the longest period must retire from office.

For the Annual General Meeting of Shareholders No. 1/2007, the retiring directors are:

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|------------------------------------|--|
| 1. Mr.Chu, Chih-Yuan | Position: Director |
| 2. Miss Niramol Tantipuntum | Position: Director |
| 3. Asist. Prof. Wattanee Phanachet | Position: Independent Director and Audit Committee Chairperson |

Although the process of selecting the directors is not supervised by the nomination committee, as the Company never appointed that committee, the Board selected the candidates by considering their qualifications. Each candidate's capability, experience and expertise, including their performance in the capacity as director during the past years are included in the Board's determination.

Opinion of the Board: The Board of Directors, excluding the nominated Directors, has considered the matter and is of the opinion that the re-appointment of Mr.Chu, Chih-Yuan and Miss Niramol Tantipuntum for another term be proposed to the Annual General Meeting of Shareholders for approval (please find profile of the proposed directors to be re-elected in Attachment 3). Assist. Prof. Wattanee Phanachet informed the Board of her intention not to be re-appointed as the Company's director.

The Board has proposed Mr. Supat Limpaporn to be independent director and audit committee to fill the vacancy for independent director position (please find profile of the candidate in Attachment 3). The independent director qualifications are set according to the requirements of the SEC (please find the director selection and nomination criteria and the qualifications of the independent directors in the annual report for the year 2006 under the Section of Managerial Structure).

Agenda 6: To consider and approve the remuneration for directors

The process of determining the directors' remuneration is not supervised by the remuneration committee as the Company has not appointed that committee. Nevertheless, the Board carefully proceeded with this process, by taking into account the directors' performance, especially the chairman and the independent directors' dedication of time to fulfil their jobs for the Company, and also comparing with the remuneration paid by other operators in similar business. This is to offer the Company's directors with the appropriate remuneration.

Opinion of the Board: The Board of Directors has considered and is of the opinion that the remuneration for directors for the year 2007 for a total amount of Baht 7,000,000 per year with meeting allowance for chairman of the board and the independent director/audit committee of Baht 10,000 per meeting for each

director be proposed to the Annual General Meeting of Shareholders for approval, as detailed as follows:

Table of comparison of the directors' remuneration between 2007 and 2006

Remuneration	Year 2007 (new proposal)				Year 2006			
	Chairman of the Board	Director	Independent Director/ Audit Committee Chairperson	Independent Director/ Audit Committee member	Chairman of the Board	Director	Independent Director/ Audit Committee Chairperson	Independent Director / Audit Committee member
Remuneration / year (Baht/Person)	1,500,000	480,000	1,100,000	1,000,000	480,000	480,000	580,000	480,000
Meeting fee (Baht/Person/ Meeting)	10,000	-	10,000	10,000	-	-	10,000	10,000

Agenda 7: To consider and approve the appointment of auditors and to determine the audit fee for year 2007

Opinion of the Board: In compliance with the Public Companies Act B.E. 2535, the Shareholders' Meeting must approve appointing the auditors and determining the audit fee for each fiscal year. With the Audit Committee's advice, the Board of Directors is of the opinion that the appointment any of the following persons of Ernst and Young Office Limited as the auditor of the Company (but not of the subsidiaries) for this fiscal year be proposed to the Annual General Meeting of Shareholders for approval:

1. Mr. Narong Puntawong, CPA No. 3315; and/or
2. Mr. Supachai Phanyawattano, CPA No. 3930; and/or
3. Ms. Siraporn Ouaanunkun, CPA No. 3844

The nominated auditors are fully qualified under the regulations of the Office of Securities and Exchange Commission. Their independence is satisfactory while no relationships and/or interests arise between the nominated persons and the Company or its subsidiaries, executives, major shareholders or their affiliates.

Remarks: Mr. Supachai Phanyawattano, CPA No. 3930, has been appointed the Company's auditor from 2003 to 2006, totalling four consecutive years, and his performance is proved to be satisfactory to the Company.

With the Audit Committee's advice, the Board is of the opinion that the auditor's remuneration of Baht 4.2 million be proposed to the Annual General Meeting of Shareholders for approval. The proposed fee is based on 5,000 audit service

hours, however, if the actual audit hours exceed the estimated fee, the Company is required to pay 70% of the additional cost of the audit as calculated at its normal rate.

Table of comparison of the auditor's remuneration in the previous and current years

Audit Fee	Year 2007	Year 2006
1. Audit Fee (Baht)	4,200,000	4,700,000 (Actual)
2. Others Fee (Baht)	None	None

Remark: The above audit fee is excluded the out of pocket expenses such as photo copying of documents, traveling expense and others.

The Company and some of its subsidiaries hire the same international audit firm but different branch offices in various countries as all of the Company's subsidiaries are abroad. Other subsidiaries (most of which are in Europe) use the services provided by PricewaterhouseCoopers and the rest of them employ other audit firms to provide them with the audit services. Each entity in the Company's group has the discretion to select its auditor, principally taking into account the service quality and charge rate of that auditor. Nevertheless, the Company as the parent company has a policy to encourage its subsidiaries to use the services from the same accounting firm.

Agenda 8: To consider other business (if any)

You are cordially invited to attend this meeting as per date, time and venue stated above. The Company will publish the convening notice of this meeting and other supporting documents on its website (www.deltathailand.com) on 27 February 2007 to enable the shareholders to consider the agenda in advance. On the meeting date, the commencement for registration to attend the meeting will be from 8.00 hours. In order to speed up and facilitate the registration process, it is kindly requested that the shareholders and/or the proxy **fill out the Registration Form (Attachment 9)** and also bring your identification card, or passport, or government official identification card, or driver license to evidence your right to attend the meeting (please refer to Attachment 5 for the list of documents or evidences certifying the identity of the shareholders or proxy attending the meeting)

If you wish to appoint a person or the Independent Director of the Company (profiles of the Independent Directors as per Attachment 3) to attend and vote at the meeting on your behalf, please complete and duly execute the enclosed proxy, form B, attached in Attachment 4, or alternatively download the Proxy Form (including Proxy Form A and Form C) from Company's website www.deltathailand.com. Duty stamp for the proxy will be provided at the registration desk without any charges.

Very truly yours,

(Wang, Ming-Cheng)

Vice Chairman

- Attachments:
1. A copy of the minutes of the Annual General Shareholders' Meeting No.1/2006
 2. Annual report for year 2006 (CD)
 3. Profiles of the proposed directors who would replace the directors who are retired by rotation and the independent director (as a proxy)
 4. Proxy form
 5. Documents or evidences certifying the identity of the shareholders or proxy attending the meeting
 6. Company's Articles of Association (Relating to the General Meeting of Shareholders)
 7. Map of the meeting venue
 8. Request form for the 2006 annual report (hard copy)
 9. Registration Form