



February 14, 2025

Re: Connected transactions and constructing of new factories  
To: The President  
The Stock Exchange of Thailand

Delta Electronics (Thailand) Public Company Limited (the “Company”), hereby notifies the resolution of the board of directors No. 1/2025 held on 14 February 2025 approved a connected transaction as detailed below:

1. Approved a connected transaction as detailed below

1.1 Purchase machines from connected parties.

1.1.1 Date / Month / Year of the Transaction: Within Q2’2025

1.1.2 Parties involved and relationship with the Company

Buyer: Delta Electronics (Thailand) Public Company Limited (the “Company”)

Seller: 1) Delta Electronics, Inc. (DEI), a shareholder of the Company holding 5.54%

2) Delta Electronics Int’l (Singapore) Pte. Ltd., a major shareholder of the Company holding 42.85%, a wholly indirectly owned subsidiary of Delta Electronics, Inc. (DEI)

3) Cyntec Electronics (Suzhou) Co., Ltd, a wholly indirectly owned subsidiary of Delta Electronics, Inc. (DEI)

Relationship between parties

DEI group is the major shareholders of the Company, comprising a group of major shareholders collectively holding 63.07% of the issued shares, both directly and indirectly as of May 10, 2024.

1.1.3 General characteristic of the transaction

This transaction is a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governor of the SET re: Disclosure of Information and Other Acts of Listed Companies concerning Connected Transactions B.E. 2003 and is categorized as assets or services. The size of the transaction when combined within a period of 6 months, the transaction size is more than 0.03% but no more than 3% of the Company’s net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

#### 1.1.4 Details of the transaction

##### Purchase new machines

- Type of transaction and value of total asset: Purchase new machines approx. Baht 432.18 million (equivalent to USD 12.78 million) as detailed below;
  - Purchase of machinery from Delta Electronics, Inc. approx. Baht 177.29 million (equivalent to USD 5.24 million), the purchase value is the same compared to the price evaluated by the independent assessor.
  - Purchase of machinery from Delta Electronics Int'l (Singapore) Pte. Ltd. approx. Baht 254.89 million (equivalent to USD 7.54 million), the purchase value is the same compared to the price evaluated by the independent assessor.
- Total transaction size: 0.549 percent of the Company's net tangible assets as of December 31, 2024.
- Source of fund: Working capital of the Company
- Payment terms: Paid within 70 days after machines are received.
- Benefits from entering into the transaction

In line with the company's manufacturing strategy to transformation to a smart factory in Delta Smart Manufacturing project. This will help increase production efficiency for the company.

##### Purchase used machines

- Type of transaction and value of total asset: Purchase used machines from Cyntec Electronics (Suzhou) Co., Ltd., approx. Baht 49.03 million (equivalent to USD 1.45 million), the purchase value is the same compared to the price evaluated by the independent assessor.
- Total transaction size: 0.062 percent of the Company's net tangible assets as of December 31, 2024.
- Source of fund: Working capital of the Company
- Payment terms: Paid within 70 days after machines are received.
- Benefits from entering into the transaction : The purchase of the above machinery involves transferring of production equipment from China to Thailand to fulfil the requirement of customers in Component Business Group (CPBG). As a result, the company anticipates an increase in orders for this products group.

## 1.2 Purchase machine from connected parties by subsidiary in India.

1.2.1 Date / Month / Year of the Transaction: Within Q1'2025

1.2.2 Parties involved and relationship with the Company

Buyer: Delta Electronics India Pvt. Ltd. (DIN), a wholly indirectly owned subsidiary of the Company

Seller: Delta Electronics Int'l (Singapore) Pte. Ltd., a major shareholder of the Company holding 42.85%, a wholly indirectly owned subsidiary of Delta Electronics, Inc. (DEI)

### Relationship between parties

DEI group is the major shareholders of the Company, comprising a group of major shareholders collectively holding 63.07% of the issued shares, both directly and indirectly as of May 10, 2024.

1.2.3 General characteristic of the transaction

This transaction is a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governor of the SET re: Disclosure of Information and Other Acts of Listed Companies concerning Connected Transactions B.E. 2003 and is categorized as assets or services. The size of the transaction when combined within a period of 6 months, the transaction size is more than 0.03% but no more than 3% of the Company's net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

1.2.4 Details of the transaction

- Type of transaction: Purchase new machines
- Value of total asset: Approx. Baht 9.98 million (equivalent to USD 0.295 million), the purchase value is the same compared to the price evaluated by the independent assessor.
- Transaction size: 0.013 percent of the Company's net tangible assets as of December 31, 2024.
- Source of fund: Capital injection from the Company
- Payment terms: Paid within 70 days after machines are received.
- Benefits from entering into the transaction : In line with the company's manufacturing strategy to transformation to a smart factory in Delta Smart Manufacturing project. This will help increase production efficiency for the company.

In this regard, when the combined size of item 1.1 and 1.2 is approx. Baht 491.19 million (equivalent to USD 14.53 million), representing 0.624 percent of the Company's net tangible assets as of December 31, 2024. However, when considering connected persons within a 6 months period, an additional 1.163 percent makes the transaction size equivalent



to 1.787 percent of the company's net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

The directors who are interested or connected persons

1. Mr. Cheng An
2. Mr. Ko Tzu-shing; and
3. Mr. Chang Tsai-hsing

In this regard, the 3 directors with conflicts of interest did not participate in the voting.

The board of directors' opinions and the Audit Committee's opinions

The Board of Directors, without any director who has a conflict of interest, has considered that entering into such a transaction will be beneficial to the Company and align with general trading conditions. The conditions are fair and reasonable that do not cause a transfer of benefits. The Board of Directors therefore agreed to approve the transaction.

There is no any different opinion from any directors or Audit Committee.

2. Approved the construction of new factories (D16, D17 and D18) in Bangpoo, Samutprakarn.
  - Construction date: Expect to start construction in February 2025 and complete in September 2026
  - Size and location:
    - D16 : Building 4 floors, total area 25,500 Sq.m. in Bangpoo, Samutprakarn province.
    - D17: Building 7 floors (Car Parking + Canteen), total area 26,500 Sq.m. in Bangpoo, Samutprakarn province.
    - D18 : Building 4 floors, total area 55,000 Sq.m. in Bangpoo, Samutprakarn province.
  - Value of the transaction: Approx. Baht 3,424 million
  - Size of the transaction: 2.78% of the Company's total assets based on its consolidated financial statements as of 31 December 2024
  - Contractor: Under consideration, no relationship with the company
  - Payment term: According to the progress of the project
  - Expected benefits from this transaction: In response to Delta Group's Power and Systems Business Group (PSBG), Information Communication Technology Infrastructure Business Group (ICTBG) high growth potentials, and further R&D expansion



- Source of Fund: Working capital of the Company

The said transaction is categorized as a small size, less than 15% of the Company's total assets based on its consolidated financial statements as of 31 December 2024. Therefore, the transactions are not subject to disclosure as per the regulation concerning the acquisition and disposal of assets of listed companies as prescribed in the Notification of the Capital Market Supervision Board.

Please be informed accordingly.

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Cheng An  
Director