



December 1, 2023

Re: Related transactions and constructing of new factories

To: The President

The Stock Exchange of Thailand

Delta Electronics (Thailand) Public Company Limited (the “Company”), hereby notifies the resolution of the board of directors No. 8/2023 held on 1 December 2023 with details as follows:

1. Approved the purchase of machinery from Cyntec Electronics (Suzhou) Co., Ltd., which is a related transaction with an affiliated company. The details are as follows:

1. Date / Month / Year of the Transaction: Within Q4’2023

2. Parties involved and Relationship with the Company

Buyer: Delta Electronics (Thailand) Public Company Limited (the “Company”)

Seller: Cyntec Electronics (Suzhou) Co., Ltd., a wholly indirectly owned subsidiary of Delta Electronics, Inc. (DEI)

Relationship between parties

DEI is one of the major shareholders of the Company, holding approximate 64% of the issued shares directly and indirectly as of March 1, 2023.

3. General Characteristic of the Transactions

This transaction is a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governor of the SET re: Disclosure of Information and Other Acts of Listed Companies concerning Connected Transactions B.E. 2003 and is categorized as assets or services. The transaction size more than 0.03% but no more than 3% of the Company’s net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

The Company has not entered into any connected transaction with the related persons within 6 months period prior to the date that the board of directors of the Company approved this transaction.

4. Details of the transaction

- Type of transaction: Buying machines
- Value of asset: Approx. Baht 67.22 million (or equal to USD 1.91 million)

- Transaction size: 0.06% of the Company's net tangible assets as of September 30, 2023
- Source of Fund: Working Capital of the Company
- Payment Terms: Paid within 70 days after machine received.

5. Benefits from entering into the transaction

Expand the production line of Components Business Group (CPBG).

6. The Directors who are Interested or Related Persons

1. Mr. Ko Tzu-shing; and
2. Mr. Chang Tsai-hsing

7. The Board of Directors' opinions and the Audit Committee's opinions

Board of Directors (Without any director who has a conflict of interest) has considered that entering into such transaction will be beneficial to the Company and in accordance with general trading conditions There are fair and reasonable conditions that do not cause a transfer of benefits. The Board of Directors therefore agreed to approve the transaction.

There is no any different opinion from any directors or Audit Committee.

2. Approved the construction of new factories (WG 3 and WG4) in the same area as the existing factory in Wellgrow Industrial Estate, Chachoengsao.

- Construction date: Expect to start construction in December 2023 and complete in June 2025
- Size and location:
 - Wellgrow 3: Building 4 floors, area 36,000 Sq.m. in Wellgrow Industrial Estate, Chachoengsao province.
 - Wellgrow WG4 + Carpark: Building 4 floors and parking 7 floors, area 64,000 Sq.m. in Wellgrow Industrial Estate, Chachoengsao province.
- Value of the transaction: Approx. Baht 3,000 million
- Size of the transaction: 2.75% of the Company's total assets based on its consolidated financial statements as of 30 September 2023
- Contractor: No relationship with the company
- Payment term: According to the progress of the project
- Expected benefits from this transaction: Expand production capacity to support future growth in the Power Supply and Systems Business Group (PSBG), Fan & Thermal



Management Product Business Group (FMBG), Components Business Group (CPBG).

- Source of Fund: Working capital of the Company.

The said transaction is categorized as a small size, less than 15% of the Company's total assets based on its consolidated financial statements as of 30 September 2023. Therefore, the transactions are not subject to disclose as per the regulation concerning the acquisition and disposal of assets of listed companies as prescribed in the Notification of the Capital Market Supervision Board.

Please be informed accordingly.


Chang Tsai-hsing
Director