



31 March 2020

To: The President

The Stock Exchange of Thailand

Re: Establishment of a new subsidiary in India & Vietnam and liquidation subsidiary in Netherlands

We, Delta Electronics (Thailand) Public Co., Ltd. (the “Company”), hereby notify the resolution of the board of directors No. 2/2020 held on 31 March 2020 regarding the establishment and liquidation of subsidiaries with details as follows.

1. Establishment of a new subsidiary in India

The date on which the transaction occur	Within Q2-Q3/ 2020
Name of the company	Delta Electronics India Manufacturing Private Limited or Delta Electronics Manufacturing India Private Limited (the final name will depend on the registration). The company is to be incorporated in India.
Nature of the business	Manufacturing of electronics products
Registered capital	INR 666 Million or USD 9 Million (approx. THB 295 million)
Paid up capital	The initial paid up at USD 15,000 or INR 1.11 Million (approx. THB 0.5 million)
Board of Directors	Mr. Lai Min-chou, Mr. Niranjana Nayak and Mr. Anusorn Muttaraid
Shareholders	<ul style="list-style-type: none">➢ Delta Electronics (Thailand) Pcl. 99.99%➢ Delta Energy Systems (Singapore) Pte., Ltd. 1 share (a wholly owned subsidiary)
Expected benefit	To support business expansion
Source of fund	Operation profit of Delta Electronics (Thailand) PCL.



2. Establishment of a new subsidiary in Vietnam

The date on which the transaction occur	Within Q2-Q3 /2020
Name of the company	Delta Electronics (Vietnam) Company Limited (the final name will depend on the registration). The company is to be incorporated in Vietnam.
Nature of the business	Trading and solution business for electronics products
Registered capital	USD 500,000 (approx. THB 16.5 million)
Paid up capital	Initial paid up USD100K, then up to actual cash flow needed
Board of Directors	Mr. Chang Tsai-hsing, Mr. Meng Chao-bin and Mr. Yu Po-wen
Shareholders	Delta Electronics (Thailand) Pcl. 100%
Expected benefit	To support local business
Source of fund	Operation profit of Delta Electronics (Thailand) PCL.

3. Liquidation subsidiary in Netherlands

In order to streamline investment structure and administration cost saving, Delta Greentech (Netherlands) Cooperatie U.A. is to be liquidated. There is no impact on the business operation of the Company. It is expected that the whole process will take approximately 5-6 months.

Please be informed accordingly.

Wilailak Fungthanakun
Company Secretary