



25 April 2025

Re: Connected transactions – Purchase of machinery

To: The President

The Stock Exchange of Thailand

Delta Electronics (Thailand) Public Company Limited (the “Company”) hereby notifies the resolution of the Board of Directors No. 4/2025, held on 25 April 2025, regarding the purchase of machinery from connected persons. The details are as follows:

1. Date / Month / Year of the transaction: Within Q3’2025

2. Parties involved and relationship with the Company:

Buyer: Delta Electronics (Thailand) Public Company Limited (the “Company”)

Seller: 1) Delta Electronics, Inc. (DEI), a shareholder of the Company holding 5.54% of the issued shares.

2) Delta Electronics Int’l (Singapore) Pte. Ltd., a major shareholder of the Company holding 42.85% of the issued shares, and a wholly directly owned subsidiary of Delta Electronics, Inc. (DEI)

Relationship between parties:

DEI group is the major shareholders of the Company, collectively holding 62.57% of the issued shares, both directly and indirectly as of February 28, 2025.

3. General characteristic of the transaction:

This transaction is a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governor of the SET Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2003 and is categorized as assets or services. The size of the transaction when combined within the past six months, exceeds 0.03% but does not exceed 3% of the Company’s net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

4. Details of the transaction:

- Type of transaction: Purchase of new machinery
- Value of total asset: Approx. Baht 506.82 million (equivalent to USD 15.20 million) as detailed below:
 - Purchase from Delta Electronics, Inc.: Approx. Baht 50.77 million (equivalent to USD 1.52 million), with the purchase value is the same compared to the price evaluated by an independent appraiser.

- Purchase from Delta Electronics Int'l (Singapore) Pte. Ltd.: Approx. Baht 456.05 million (equivalent to USD 13.68 million), with the purchase value is the same compared to the price evaluated by an independent appraiser.
- Total transaction size: 0.601 percent of the Company's net tangible assets as of March 31, 2025.
- Source of funds: The Company working capital.
- Payment terms: Paid within 70 days after machines are received.
- Benefits of the transaction:

This purchase align with the Company's manufacturing strategy under the Delta Smart Manufacturing project, which aims to transformation to a smart factory. This investment is expected to enhance production efficiency.

However, when considering connected persons within the past six months, an additional 1.787 percent makes the transaction size equivalent to 2.388 percent of the Company's net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

5. The directors who are interested or connected persons

1. Mr. Cheng An
2. Mr. Ko Tzu-shing; and
3. Mr. Chang Tsai-hsing

In this regard, the 3 directors with conflicts of interest did not participate in the voting.

6. The Board of Directors' and the Audit Committee's opinions:

The Board of Directors, excluding the director with conflict of interest, has considered that entering into such a transaction will be beneficial to the Company and align with general trading conditions. The conditions are fair and reasonable that do not cause a transfer of benefits. The Board of Directors therefore agreed to approve the transaction.

There is no any different opinion from any directors or Audit Committee.

Please be informed accordingly.

Cheng An
Director