



February 5, 2018

To: The President
The Stock Exchange of Thailand

Subject : Notice of Judgment of the Supreme Court for Corporate Income Tax Assessment

As in year 2012 the Company received a corporate income tax assessment notice from the Revenue Department, covering the years 2001 through 2004, and assessing tax amounting to Baht 401,423,775 (including penalties and surcharges), subsequently the Company appealed to the Supreme Court. (The Company has disclosed the tax assessment in Notes to Consolidated Financial Statements since 2012 and appeared in item 20.3.1 b of the Notes to Consolidated Financial Statements of Q3/2017 page 23).

On 5 February 2018, the Company's independent legal counselor informed to the Company that the Supreme Court has read the judgment no. 10338/2559 since 23 January 2018 which can be summarized that the Company has to pay tax including penalties and surcharges in total amount of Baht 401,423,775 to the Revenue Department.

However, the Company is of an opinion that the judgment does not substantially affect the Company because the Company has a strong financial position and performances including liquidity. As of 30 September 2017, the Company has total shareholders' equity of Baht 31,309 million, net profit of Baht 3,600 million and cash/ cash equivalents of approximately Baht 17,534 million while the tax amount according to the judgment is at Baht 401,423,775. Note that the Company has recorded provision in the accounts since Q2/2017. In addition, in order to minimize effect on the cash flow, the Company will negotiate with the Revenue Department for installments afterwards. If the negotiation is not successful, it will not affect the Company's operations since the Company has sufficient liquidity.

Please be informed accordingly.

Anusorn Muttaraid
Director