



28 November 2017

To: The President

The Stock Exchange of Thailand

Re: Establishment of a new subsidiary in America

We, Delta Electronics (Thailand) Public Co., Ltd., hereby notify the resolution of the Board of Directors No. 6/2017 held on 28 November 2017 regarding the establishment of a new subsidiary in United State of America with details as follows.

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| The date on which the transaction occurred | Expected within Q1/2018 |
| Name of the company | Delta Energy Systems (USA) Ltd. or Delta Energy Systems (America) Ltd. (the name of the company would be changed as the final name will depend on the registration). The company is to be incorporated in United State of America. |
| Nature of the business | Research and Development for Automotive Power and Traction Inverter |
| Registered capital | USD 10 million (aprox. THB 330 million) |
| Paid up capital | USD 5 million (aprox. THB 165 million) |
| Board of Directors | To be considered |
| Shareholders | Delta Greentech (Netherlands) B.V. (a wholly owned subsidiary) 100% |
| Expected benefit | Strengthen product lines for Automotive Power train related business, in order to grab the new business opportunity expect to increase sales and other benefits for the company in the future. |
| Source of fund | Operation profit of Delta Electronics (Thailand) PCL. |

Additional information will be provided.

Please be informed accordingly.

Anusorn Muttaraid
Director