

29 July 2014

To: The President
The Stock Exchange of Thailand

Re: Related party transaction – Disposal of investment in subsidiary company

We, Delta Electronics (Thailand) Public Company Ltd, hereby notify the resolutions of the board of directors No. 5/2014 held on 28 July 2014 regarding the disposal of investment in subsidiary company, Delta Electronics Europe Ltd, which is a related party transaction with details as follows.

1) **The date on which the transaction occurred:** Within Q3-2014

2) **Details of the asset to be disposed**

- **Type of asset:** 500,000 shares of Delta Electronics Europe Ltd (DEU), 100% of its total issued shares.

- **Parties involved:**

Seller : DET International Holding Limited (a wholly owned subsidiary of the Company)

Purchaser : Delta International Holding Ltd.

- **Relationship with the Company** : Purchaser is a subsidiary of Delta Electronics Inc. (DEI), a major shareholder of the Company holding approx. 21% of the Company's issued shares (as of 31 March 14).
- **Registered capital:** GBP 1,000,000
- **Paid up capital:** GBP 500,000
- **Directors:** Mr. Chang Tsai-Hsing (Jackie Chang) and Mr. Hsieh, Shen-Yen (Dick Hsieh)
- **Nature of the business:** Providing supporting sales and other services

- **Financial Highlights of DEU**

(unit : GBP)

	2012	2013	Q2'14
Revenues	1,567,459	2,313,012	1,067,182
Net Profit	217,765	345,040	50,262
Total Assets	3,236,921	4,282,943	2,700,500
Total Liabilities	1,542,395	2,243,377	610,672
Share Capital	500,000	500,000	500,000
Shareholder's Equity	1,694,527	2,039,566	2,089,828

- 4) **Offered price:** USD 3,660,000 (or approximate GBP 2,150,000 or THB 119 million)
- 5) **Valuation method:** Asset-Based Approach based on net book value as of 30 June 2014.
- 6) **Total consideration:** USD 3,660,000 (approx. THB 119 million as of 30 June 14)
- 7) **Size of connected transaction:** 0.50% of net tangible assets (NTA) of the Company based on its consolidated balance sheet as at 30 June 2014.
- 8) **Size of disposal transaction:** 0.49%, based on NTA of the asset to be disposed, compared with the NTA of the Company and its subsidiaries as of 30 June 2014
- 9) **Purpose and Expected benefit:** To simplify investment organization.
- 10) **Payment & Conditions:** Payment is to be made in not more than 5 business days prior to the Closing date. However, the Closing shall be valid and effective only if the Purchaser has obtained all approvals required by Taiwan, ROC law in relation to this share purchase and sale.
- 11) **Utilization of proceeds:** To be working capital.
- 12) **The Directors who are Interested or Related Persons:** None.
- 13) **The Board of Directors' opinions and the Audit Committee's opinions:**
The board of directors has considered that the disposal of the investment in DEU be approved with the reason that DEU is only a sales/admin supporting unit to the group and now those services can be done by some other entities. In addition, as the main asset of DEU is cash at bank, the board therefore is of the opinion that the sale of DEU based on its net book value as proposed is appropriate for this transaction.

There is no any other different opinion from directors or Audit Committee

Please be informed accordingly.

Anusorn Muttaraid
Director