

6 February 2013

To: The President

The Stock Exchange of Thailand

Re: 2012 operating results

We, Delta Electronics (Thailand) Public Company Ltd, would like to notify the Company's 2012 operating results based on its audited consolidated financial statements ended 31 December 2012 as follows.

Sales revenues in 2012 increased about 6% from Baht 38,434 million previously to Baht 40,779 million. The major contributions are from Telecom power systems sales, which grew about 7% over those of last year mainly because of the increasing sales in the USA and the 87% growth of Solar inverter's sales over those of last year which was largely contributed by the Australian market.

Gross margin in 2012 increased from 23.5% previously to 26.5%. This is primarily caused by a decline in stock provisions especially solar inverter items which subsequently could be sold out. R&D expense also reduced from 5.4% of sales last year to 4.8%. Operating profit margin in 2012 (after R&D expense), as a result, improved significantly from 6.7% last year to 10.3%. Together with other income mainly from foreign exchange gain of Baht 152 million and interest income (net from interest expense) of Baht 99 million, 2012 net profit rose from Baht 2,864 million previously to Baht 4,347 million, 51.8% growth, and EPS increased from Baht 2.30 in 2011 to Baht 3.49.

Please be informed accordingly.

Niramol Tantipuntum
Director