

15 February 2011

To: The President

The Stock Exchange of Thailand

Re: Set up new subsidiaries and investments in subsidiaries

We, Delta Electronics (Thailand) Public Co., Ltd., hereby notify the resolution of the board of directors No. 1/2011 held on 14 February 2011 regarding the set up of new subsidiaries and investments in subsidiaries with details as follows.

1. Approved the set up of following new subsidiaries:

1.1 Delta Energy Systems (Singapore) Pte. Ltd

- 1) The date on which the transaction occurred: Within Q1-2011
- 2) Details of the newly set up company
 - Name of the company: Delta Energy Systems (Singapore) Pte. Ltd. The company is to be incorporated in Singapore.
 - Nature of the business: Holding Company and provider of corporate and management services
 - Registered capital: USD 250,000
 - Paid up capital: USD 250,000
 - Shareholders: Delta Electronics (Thailand) Plc. 100%
- 3) Purpose: Enhance efficiency in managing subsidiaries and tax planning
- 4) Source of fund: Operating profit of Delta Electronics (Thailand) Plc and/or its subsidiaries

1.2 Delta Greentech International (Singapore) Pte. Ltd

- 1) The date on which the transaction occurred: Within Q1-2011
- 2) Details of the newly set up company
 - Name of the company: Delta Greentech International (Singapore) Pte. Ltd. The company is to be incorporated in Singapore.
 - Nature of the business: Holding Company
 - Registered capital: USD 27,203,800
 - Paid up capital: USD 27,203,800
 - Shareholders: Delta Greentech International Holding Limited 100%

- 3) Purpose: To restructure the shareholding structure of the subsidiaries for more effective management by grouping them into 3 main regions, Europe/US, China and Asia (excluding China).
- 4) Source of fund: Intercompany loan from DET International Holding, wholly owned subsidiary

1.3 Delta Energy Systems (Australia) Pty. Ltd

- 1) The date on which the transaction occurred: Within Q1-2011
- 2) Details of the newly set up company
 - Name of the company: Delta Energy Systems (Australia) Pty. Ltd. The company is to be incorporated in Australia.
 - Nature of the business: Trading and service center for renewable energy products in Australia
 - Registered capital: AUD 200,000
 - Paid up capital: AUD 200,000
 - Shareholders: Delta Energy Systems (Singapore) Pte. Ltd. 100%
- 3) Expected benefit: To expand renewable energy business in Australia.
- 4) Source of fund: Operating profit of Delta Electronics (Thailand) Plc and/or its subsidiaries

2. Investments in following subsidiaries;

2.1 Delta Energy Systems (Germany) GmbH (DES Germany)

Approved the investment in DES Germany, a wholly owned subsidiary of the Company, for additional amount of EUR 16 million (approx. USD 22 million). The investment will also be done through the subsidiaries according to the shareholding structure of the group. Purpose of the investment is to purchase R&D equipment mainly for the development of DES product group including Automotive, Wind Power and Solar products and to support its working capital.

2.2 Delta India Electronics Pvt. Ltd (DIN),

Approved the investment amount of USD 13 million (approx INR 578 million). The investment will also be done through the subsidiaries according to the shareholding structure of the group. Purpose of the investment is to build a new factory and purchase machines to produce solar inverter in Chennai and to support its working capital. DIN is a subsidiary in India being engaged in the assembly, trading and marketing of electronic products.

Please be informed accordingly.

Niramol Tantipuntum/ Ming-Cheng Wang
Director/ Vice Chairman