

14 May 2012

To: The President

The Stock Exchange of Thailand

Re: Q1-12 operating results

We, Delta Electronics (Thailand) Public Company Ltd, would like to inform the Company's Q1-12 operating results in the first quarter of 2012 based on its reviewed consolidated financial statements ended 31 March 2012 as follows.

Sales revenues in Q1-12 slightly reduced 3.7% from Baht 9,055 million in Q1-11 to Baht 8,721 million mainly due to lower sales in telecom power systems in India resulted from the unrecovered India's telecom power system market. However, sales of the products in MPBG group (including mainly chargers, adapters and other consumer electronic products) increased significantly for around 16% while FMBG group (mainly DC fans) and the component product group including EMI & solenoid also increased about 10% and 14% from the same period of last year, respectively.

Gross margin in Q1-12 rose from 22.4% in Q1-11 to 25.7%. This was caused by the improved performances in almost all of the products. Selling and admin expenses (SG&A) excluding R&D expense, increased from 11% to 12.9% largely due to bad debt provisions in Brazil, higher sales commissions and some other admin expenses. However, owing to the above higher gross margin, operating profit margin improved from 6.3% in Q1-11 to 7.3% and together with the higher interest income and gain from foreign exchange, net profit increased from Baht 557 million in Q1-11 to Baht 713 million Q1-12, or 28% growth, and EPS rose from Baht 0.45 to Baht 0.57.

Please be informed accordingly.

Niramol Tantipuntum / Ming-Cheng Wang
Director / Vice Chairman