

13 July 2005

To: The President

The Stock Exchange of Thailand

Re: Summary of the company's investments

Delta Electronics (Thailand) Pcl (DELTA) would like to inform that the board of directors' meeting No.3/2005 held on 12 July 2005 at 13.30 hours passed the following resolutions concerning the disclosure of summary of the company's investments as follows:

The investments of DELTA include the investments that have been directly done by DELTA and indirectly by its subsidiary, DET International Holding Ltd (DETH). All of the investments are divided into 2 groups.

Group 1: Existing investments

Group 2: Investments in the companies which have already been closed or divested.

Group I. Existing investments

1. DET International Holding Ltd.

1 The date on which the transaction occurred

: 24 Nov 1997-24 Oct 2001

2. The parties involved

Name

Buyer: Delta Electronics (Thailand) Pcl,

Seller: DET International Holding Ltd.

Relationship with the company

: DET International Holding Ltd. was a newly set up company incorporated on 6 Nov 1997 and registered in Cayman Islands. It is a wholly owned subsidiary of DELTA.

3. The general characteristics of the Transaction

- Transaction class

: Acquisition of share

- The volume of the transaction.

: 18.8%

1. Basis of assets= $2,985 \text{ mb}/15,858 \text{ mb} = 18.8\%$

2. Basis of net profit = $155 \text{ mb}/3,865 \text{ mb} = 4.01\%$

3. Total value of return = $2,396 \text{ mb}/24,927 \text{ mb} = 9.61\%$

(Financial data as of 31/12/01)

-The Basis used to consider the volume

: Basis of assets

4. The details of assets acquired

Securities

- The company name

: DET International Holding Ltd.

- The nature of its business

: Investment

- Registered capital

: USD 100,000,000
 - Paid-up capital
 : USD 53,852,576
 - Number of securities acquired
 : 53,852,576 shares
 - Purchasing price per share
 : USD 1
 - Proportion of securities holding before
 : 0%
 - Proportion of securities holding after
 : 100%
 - Board of directors
 : Mr. Ng Kong Meng, Mr. Wang, Ming- Cheng, Mr. Chu, Chih-Yuan, Mr. Anusorn Muttaraid, Ms. Niramol Tantipuntum
 - Major shareholders
 Name
 Delta Electronics (Thailand) Pcl. 100%
 5. The total value of the consideration
 The type of payment
 : Cash
 6. The value of the assets purchased
 : USD 53,852,576 (approx. THB 2,396 m)
 7. The basis used to determine the value of the consideration
 : Par value
 8. The benefit expected to be received
 : To arrange a clear group structure by having DETH as the group's main investment arm.
 9. The sources of funds
 : DELTA's net profit

2. DET Logistics (USA) Corporation

1 The date on which the transaction occurred
 : 19 Oct 1999
 2. The parties involved
 Name
 Buyer: DET International Holding Ltd
 Seller: DET Logistics (USA) Corporation
 Relationship with the company
 : DET Logistics (USA) Corporation was a newly set up company incorporated in USA on 4 Jan 2000.
 3. The general characteristics of the transaction
 - Transaction class
 : Acquisition of share
 - The volume of the transaction.
 : 0.12%
 (18.90 mb/16,221 mb, total assets as of 31/12/99)
 - The Basis used to consider the volume

- : Total value of return
- 4. The details of assets acquired
 - Securities
 - The company name
 - : DET Logistics (USA) Corporation
 - The nature of its business
 - : Logistics service in USA
 - No. of authorized shares
 - : 5,000,000 shares
 - Paid-up capital
 - : USD 500,000
 - Number of securities acquired
 - : 500,000 shares
 - Purchasing price per share
 - : USD 1
 - Proportion of securities holding before
 - : 0%
 - Proportion of securities holding after
 - : 100%
 - Board of directors
 - : Mr. Mike Chang, Ms. Yao Chou
 - Major shareholders
 - Name
 - DET International Holding Ltd. 100%
- 5. The total value of the consideration
 - The type of payment
 - : Cash
- 6. The value of the assets purchased
 - : USD 500,000 (approx. THB 18,895,000)
- 7. The basis used to determine the value of the consideration
 - : Par value
- 8. The benefit expected to be received
 - : Logistics services to support DELTA's business in USA
- 9. The sources of funds
 - : DELTA's net profit

3. Newton Power Ltd.

- 1 The date on which the transaction occurred
 - : 1) 22 Oct 1998 -Acquisition of 360,000 shares
 - : 2) 5 Jan 1999 -Acquisition of 820,688 shares
 - : 3) 2 Apr 2001 -Acquisition of 840,000 shares
- 2. The parties involved
 - Name
 - Buyer: DET International Holding Ltd
 - Seller: 1) A Team Development Limited
 - 2) Newton Power Ltd., as a capital injection

3) Delta International Holding Ltd

Relationship with the company

: -A Team Development Ltd - no relationship -

: Newton Power Ltd was incorporated in Hong Kong on 31 Aug 1995.

: Delta International Holding Ltd. is a subsidiary of Delta Electronics, Inc. Both companies now hold approx 20% of shares in DELTA.

3. The general characteristics of the transaction

- Transaction class

: Acquisition of share

- The volume of the transaction.

: 0.64%

1. Basis of assets = $44.7 \text{ mb} / 13,528 \text{ mb} = 0.33\%$

2. Basis of net profit = $-0.17 \text{ mb} / 4,042 \text{ mb} = -0.004\%$

3. Total value of return = $137.74 \text{ mb} / 21,398 \text{ mb} = 0.64\%$

(Financial data as of 31/12/00)

-The Basis used to consider the volume

: Total value of return

4. The details of assets acquired

Securities

- The company name

: Newton Power Ltd.

- The nature of its business

: R&D center for power supply products

- Registered capital

: HKD 2,020,688

- Paid-up capital

: HKD 2,020,688

- Number of securities acquired

: 1) 360,000 shares

: 2) 820,688 shares

: 3) 840,000 shares

- Purchasing price per share

: 1) HKD 16.15

: 2) HKD 18.89

: 3) HKD 3.9695

- Proportion of securities holding before

: 0%

- Proportion of securities holding after

: 1) 30%

: 2) 58.43%

: 3) 100%

- Board of directors

: Mr. Ng Kong Meng, Mr. Wang, Ming-Cheng, Mr. Ko Tzn Shing, Mr. Leung Lok Tun , Mr. Tang Pak Chuen

- Major shareholders

Name

DET International Holding Ltd. 100%

5. The total value of the consideration
 - The type of payment
 - Cash
6. The value of the assets purchased
 - : 1) USD 750,000 (approx. THB 32.51 m)
 - : 2) USD 2,000,000 (approx. THB 86.70 m)
 - : 3) USD 427,483 (approx. THB 18.53 m)
 - Total USD 3,177,483 (approx THB 137.74 m)
7. The basis used to determine the value of the consideration
 - : Expected profit of power supply products produced at DELTA which is benefited from the R&D service provided by Newton Power
8. The benefit expected to be received
 - : Research and development services to support power supply products
9. The sources of funds
 - : DELTA's net profit

4. Delta Green (Tianjin) Industries Co., Ltd.

- 1 The date on which the transaction occurred
 - : 10 Dec 1998-3 Aug 2000
2. The parties involved
 - Name
 - Buyer: DET International Holding Ltd
 - Seller: Delta Green (Tianjin) Industries Co Ltd
 - Relationship with the company
 - : Delta Green (Tianjin) was a newly set up company incorporated in China on 9 Oct 1998.
3. The general characteristics of the transaction
 - Transaction class
 - : Acquisition of share
 - The volume of the transaction.
 - : 2.92%
 - 1. Basis of assets= $791 \text{ mb} \times 50\% / 13,529 \text{ mb} = 2.92\%$
 - 2. Basis of net profit = $(-43.5 \text{ mb} \times 50\%) / 4,042 \text{ mb} = -0.54\%$
 - 3. Total value of return = $(433.5 \text{ mb} / 21,398 \text{ mb}) = 2.03\%$
 - (Financial data as of 31/12/2000)
 - The Basis used to consider the volume
 - : Basis of assets
4. The details of assets acquired
 - Securities
 - The company name
 - : Delta Green (Tianjin) Industries Co., Ltd.
 - The nature of its business
 - : Manufacturing of radio frequency components
 - Registered capital
 - : USD 20,000,000
 - Paid-up capital
 - : USD 20,000,000

- Number of securities acquired
: 50% of capital contribution
- Purchasing price per share
: N/A
- Proportion of securities holding before
: 0%
- Proportion of securities holding after
: 50%
- Board of directors
: Mr. Cheng Ping, Mr. Liang Shiu-Chieng, Mr, Wang Chyi-Shin
- Major shareholders
: DET International Holding 50%
AACH International Holding 25%
JAYSS International Holding 25%
- 5. The total value of the consideration
The type of payment : Cash
- 6. The value of the assets purchased
: USD 10,000,000 (approx. THB 433.5 m)
- 7. The basis used to determine the value of the consideration
: Percentage of capital contribution
- 8. The benefit expected to be received
: Dividend and business expansion
- 9. The sources of funds
: DELTA's net profit

5. Huada Holding Co., Ltd.

- 1 The date on which the transaction occurred
: 1) 10 Jun 1998-Acquisition of 7,350,000 shares
: 2) 20 Apr 2000 –Disposal of 600,000 shares
: 3) 16 May 2003 –Acquisition of 450,000
2. The parties involved
Name
1) First share acquisition
Buyer: DET International Holding Ltd
Seller: Huada Holding Co Ltd
2) Share Disposal
Buyer: Countiland Holding Ltd
Seller: DET International Holding Ltd.
3) Share acquisition - capital increase
Buyer: DET International Holding Ltd.
Seller: Huada Holding Co., Ltd
Relationship with the company
: Huada Holding Co Ltd was a newly set up company incorporated in Cayman Islands on 14 Jul 1997.
: Countiland Holding Ltd is an existing shareholder of Huada Holding Co Ltd and had no relationship with DETTA

3. The general characteristics of the transaction

- Transaction class

: Acquisition and disposal of shares

- The volume of the transaction.

: 1.30%

1. Basis of assets = $420\text{mb} \times 45\% / 14,691\text{mb} = 1.29\%$

2. Basis of net profit = $2.07\text{mb} \times 45\% / 3,323\text{mb} = 0.03\%$

3. Total value of return = $326.07\text{mb} / 25,032\text{mb} = 1.30\%$

(Financial data as of 31/12/2002)

- The Basis used to consider the volume

: Total value of return

4. The details of assets acquired

Securities

- The company name

: Huada Holding Co., Ltd

- The nature of its business

: Investment

- Registered capital

: USD 16,000,000

- Paid-up capital

: USD 16,000,000

- Number of securities acquired

: 1) Acquired 7,350,000 shares

: 2) Disposed 600,000 shares, remaining 6,750,000 shares

: 3) Acquired 450,000 shares by capital increase making a total shares held of 7,200,000 shares

- Purchasing price per share (unit)

: 1) USD 1/share

: 2) USD 0.578/share

: 3) USD 1/share

- Proportion of securities holding before

: 0%

- Proportion of securities holding after

: 1) 49%

: 2) 45%

: 3) 45%

- Board of directors

: Mr. Cheng Ping, Mr. Lee Shu-Ta, Mr. Wang Chyi-Shin

- Major shareholders

1. DET International Holding 45%

2. Countiland Holding Ltd. 55%

5. The total value of the consideration

The type of payment

Cash

6. The value of the assets purchased

: 1) Purchase value USD 7,350,000 (approx. THB 319.36 m)

: 2) Disposal value USD 346,789 (approx. THB 13.36 m)

- : 3) Purchase value USD 450,000 (approx. THB 20.07 m)
- Net payment value USD7,453,211 (approx. THB326.07 m)
- 7. The basis used to determine the value of the consideration
 - : 1) and 3) Acquired at Par value
 - 2) Book value/share as of 31/12/99
- 8. The benefit expected to be received
 - : Dividend and the objective to expand market into USA by setting up a subsidiary of Huada in Mexico for the production and distribution of video display products.
- 9. The sources of funds
 - : DELTA's net profit

6. Ezonics Corporation

- 1 The date on which the transaction occurred
 - : 1) 6 Jul 2000 - Acquisition of 1,500,000 preferred shares
 - 2) 22 Aug 2001 - Disposal of 500,000 preferred shares
- 2. The parties involved
 - Share acquisition:
 - Buyer: DET International Holding Ltd.
 - Seller : Ezonics Corporation Co., Ltd
 - Share disposal:
 - Buyer: Delta International Holding Ltd
 - Seller: DET International Holding Ltd
 - Relationship with the company
 - : Ezonics Corporation was incorporated in USA on 30 Dec 1997.
 - : Delta International Holding Ltd is a subsidiary of Delta Electronics, Inc. Both of them altogether hold approx. 20% of shares in DELTA.
- 3. The general characteristics of the transaction
 - Transaction class
 - : Acquisition and disposal of share
 - The volume of the transaction.
 - : 0.49%
 - 1. Basis of assets = $130 \text{ mb} * 16.49\% / 15,257 \text{ mb} = 0.14\%$
 - 2. Basis of net profit = $-155.5 \text{ mb} * 16.49\% / 3,865 \text{ mb} = -0.66\%$
 - 3. Total value of return = $122 \text{ mb} / 24,927 \text{ mb} = 0.49\%$
 - (Financial data as of 31/12/2001)
 - The Basis used to consider the volume
 - : Total value of return
- 4. The details of assets acquired
 - Securities
 - The company name
 - : Ezonics Corporation
 - The nature of its business
 - : Manufacturing, and research and development of digital video camera
 - Registered capital/Authorized stocks (as of 31/12/2004)
 - : Common stock 15,000,000 shares
 - Preferred A stock 1,340,000 shares

Preferred B stock 1,000,000 shares
 Preferred C stock 2,750,000 shares
 Total no. of stocks 20,090,000 shares
 - Paid-up capital/Issued stocks (as of 31/12/2004)
 : USD 6,988,550
 Common stock 977,000 shares
 Preferred A stock 1,340,000 shares
 Preferred B stock 996,001 shares
 Preferred C stock 2,750,000 shares
 Total no. of stocks 6,063,001 shares
 - Number of securities acquired/disposed
 :1) Acquired 1,500,000 preferred stocks
 :2) Disposed 500,000 preferred stocks
 Total preferred stocks held: 1,000,000
 - Purchasing or selling price per share
 : 1) Purchased at USD 2
 : 2) Disposed at USD 0.467
 - Proportion of securities holding before
 : 0%
 - Proportion of securities holding after
 : 16.49%
 - Board of directors
 : Mr. Liu Ping, Mr. Liu Yang, Mr. Chin Yuan, Mr. Simon Chang, MS Huang
 - Major shareholders
 Name
 Delta International Holding Ltd. 16.49%
 DET International Holding Ltd. 16.49%
 Other 67.02%
 5. The total value of the consideration
 The type of payment
 Cash
 6. The value of the assets purchased
 : 1) Purchase : USD 3,000,000 (approx. THB123.4 m)
 : 2) Disposal : USD 233,290 (approx. THB 10.3 m)
 Net payment : USD 2,766,710 (approx. THB 113.10 m)
 7. The basis used to determine the value of the consideration
 Disposal share price was determined at book value per share as of 31/7/2001
 8. The benefit expected to be received
 : Expected to obtain and get updated on the technology of digital video camera.
 9. The sources of funds
 : DELTA's net profit

7. IP Fund One, L.P

1 The date on which the transaction occurred
 : 9 May 2000
 2. The parties involved

Name

Buyer: DET International Holding Ltd.

Seller: IP Fund One, L.P.

Relationship with the company

: No relationship

: IP Fund One was an investment fund set up as a limited partnership in Cayman Islands on 13 Jun 2000

3. The general characteristics of the transaction

- Transaction class

: Acquisition of share/capital

- The volume of the transaction.

: 2.0%

1. Basis of assets = 0.72%

(2,368 mb*3.84%/12,675 mb)

2. Basis of net profit = -0.14%

(-104 mb*3.84%)/2,892 mb

3. Total value of return = 2.0%

(374 mb/18,695 mb)

(Financial data as of 30/9/2000)

-The Basis used to consider the volume

: Total value of return

4. The details of assets acquired

Securities

- The company name

: IP Fund One, L.P.

- The nature of its business

: Investment fund focusing on the investment in innovative software, hardware and services based on the internet platform.

- Committed capital

: USD 260,270,000

- Contributed capital

: USD 225,086,683 (as of 31/12/2004)

- Number of securities acquired

: 3.84% of capital contribution

- Purchasing price per share

: N/A

- Proportion of securities holding before

: 0%

- Proportion of securities holding after

: 3.84%

- Board of directors

: Mr. Ronald Chwang, Mr. William Lu

- Major shareholders

Name

Acer Group 34.69%

Others 65.31%

5. The total value of the consideration

The type of payment

Cash

6. The value of the assets purchased

: USD 9,000,000 (approx. THB 374 m). However, the committed capital portion of DETH is USD 10 m., DETH may have to inject additional fund of USD 1 m. if the Fund calls up for the remaining committed portion.

7. The basis used to determine the value of the consideration

: Percentage of capital contribution

8. The benefit expected to be received

: Dividend and capital gain

9. The sources of funds

: DELTA's net profit

8. Cyntec Co Ltd.

1 The date on which the transaction occurred

: 1) 16 Oct 1998 -30 Mar 2005

2. The parties involved

Name

For the acquisition of 500,000 shares:

Buyer: DET International Holding Ltd.

Seller: Susumu Co Ltd

For the disposal of 107,000 shares:

Buyer: Cyntec Co Ltd

Seller: DET International Holding Ltd.

Relationship with the company

: Delta Electronics, Inc (DEI) was a shareholder of Susumu Co Ltd, holding 5.77% in 1998

: Cyntec Co Ltd was incorporated on 28 Oct 1991 and now is a listed company in Taiwan.

As of 30/9/2004, DEI and Deltron Holding Ltd, the major shareholders of DELTA, held 36.57% and 7.01% in Cyntec's issued shares, respectively.

3. The general characteristics of the transaction

- Transaction class

: Acquisition and disposal of shares

- The volume of the transaction.

: 0.34%

1) Basis of assets = 0.34%

(2,623 mb*1.42%)/10,884 mb

2) Basis of net profit = 0.31%

(271 mb*1.42%)/1,228 mb

3) Total value of return = 0.27%

(76.76 mb/28,181 mb)

(Financial data as of 31/12/04)

-The Basis used to consider the volume

: Basis of assets

4. The details of assets acquired

Securities

- The company name

: Cyntec Co.,Ltd
 - The nature of its business
 : Manufacturing of thin film resister temperature sensor
 - Registered capital
 : NTD 1,600,000,000 (as of 2004)
 - Paid-up capital
 : NTD 1,348,770,000 (as of 2004)
 - Number of securities acquired
 : No. of total shares held : 1,915,639 as of 30/3/2005
 - Purchasing price per share
 : Average price NTD 33.39/share
 - Proportion of securities holding before
 : 0%
 - Proportion of securities holding after
 : 1.42% (as of 30/3/2005)
 - Board of directors
 Delta Electronics, Inc, Susumu Co., Ltd
 Mr. Liu, Chun-Tiao, Mr. Shyy, Wen-Ching, and Mr. Lin, Bo-In
 - Major shareholders (as of 30/09/04)
 Name
 Delta Electronics Inc. 36.57%
 Susumu Co., Ltd. 7.19%
 Deltron Holding Limited 7.01%
 Others 49.23%
 5. The total value of the consideration
 The type of payment
 : Cash
 6. The value of the assets purchased
 : Total cost of shares held : NTD 63.97 m (approx. THB 76.76 m)
 7. The basis used to determine the value of the consideration
 : Currently, Cyntec shares are traded based upon market price. (market price as of 30/6/2005 was NTD 27.60 /share)
 8. The benefit expected to be received
 : Dividend, capital gain and also expected to obtain the technology of the thin film resister temperature sensor
 9. The sources of funds
 : DELTA's net profit
 Remark: The investment in these shares has now been classified as a short term investment.

9. Delta Energy Systems (Switzerland) AG (DES)

1 The date on which the transaction occurred
 : 28 Apr 2003
 2. The parties involved
 Name
 Buyer : Delta Electronic(Thailand) Pcl. and DET International Holding Ltd
 Seller:

1. Ascom Holding AG
2. Ascom Holding Inc.
3. Ascom Unternehmensholding GmbH
4. Ascom Spain SA
5. Ascom UK Ltd

Relationship with the company

: No relationship

- The nature of its business

: Developing and marketing of high-energy power conversion modules and systems for telecommunications and information technology industries.

- Board of directors

: Mr Ng Kong Meng, Mr Anton Sommer, Mr Stefan Wuthrich

- Major shareholders

Name

: Delta Electronic(Thailand) Pcl. 100%

3. The general characteristics of the transaction

- Transaction class

: Acquisition of share, inter company loans and assets

- The volume of the transaction.

: 17.67%

1) Basis of assets = -5.30%

-683 mb/12,885 mb

2) Basis of net profit = -274%

-1,830 mb/668 mb

3) Total value of return = 17.67%

4,479 mb/ 25,348 mb

(Financial data as of 30/6/2003)

Remark: The final value of consideration of this transaction was THB CHF 143.7 m.

-The Basis used to consider the volume

: Total value of return

Remark: Details of this transaction were submitted to the SET on April 28, 2003, May 19, 2003, July 1, 2003 and August 18, 2003

II. Investments in companies which have been closed or divested

1. Delta Videocom Co Ltd

1 The date on which the transaction occurred

: 10 Nov 1995

2. The parties involved

Name

Buyer: Delta Electronics (Thailand) Pcl

Seller: Delta Videocom Ltd.

Relationship with the company

: Delta Videocom Co Ltd was a newly set up company incorporated on 24 Nov 1995 by a joint investment of the related companies including Deltron Holding Co Ltd (62%), Delta Electronics, Inc (19%) and DELTA (19%).

3. The general characteristics of the transaction
 - Transaction class
 - : Acquisition of share
 - The volume of the transaction.
 - : 0.31%
(14.25 mb/4,637 mb, total assets as of 30/9/95)
 - The Basis used to consider the volume
 - : Total value of return
4. The details of assets acquired
 - Securities
 - The company name
 - : Delta Videocom Co Ltd.
 - The nature of its business
 - : Manufacturer of CD Rom Drive
 - Registered capital
 - : THB 300,000,000
 - Paid-up capital
 - : THB 75,000,000
 - Number of securities acquired
 - : 5,700,000 shares
 - Purchasing price per share (unit)
 - : THB 2.50
 - Proportion of securities holding before
 - : 0 %
 - Proportion of securities holding after
 - : 19 %
5. The total value of the consideration
 - The type of payment
 - Cash
6. The value of the assets purchased
- : THB 14,250,000
7. The basis used to determine the value of the Consideration
- : Paid up at 25% of par value of the shares acquired
8. Reason of closure or divestment
- : Defocus from core technology and uncompetitive position
9. The sources of funds
- : DELTA's net profit
10. Current status of the company (investee)
- : The Company was closed on 9 Sep 1999. Liquidation was made on 24 Feb 2000 by returning total cash of THB 12,411,749, representing a net loss from investment of THB 1,838,251

2. Dafa Components Co Ltd

- 1 The date on which the transaction occurred
- : 12 Mar 1996
2. The parties involved

Name

Buyer: Delta Electronics (Thailand) Pcl

Seller: Dafa Components Co Ltd

Relationship with the company

: Dafa Components was a newly set up company incorporated on 9 Feb 1996 by a joint investment of DELTA (19%), Deico Enterprise (6.5%), and other parties (74.5%)

3. The general characteristics of the transaction

- Transaction class

: Acquisition of share

- The volume of the transaction.

: 0.02%

(0.76 mb/4,637 mb, total assets as of 30/9/95)

-The Basis used to consider the volume

: Total value of return

4. The details of assets acquired

Securities

- The company name

: Dafa Components Co Ltd

- The nature of its business

: Import, export and distribute goods & electronic parts

- Registered capital

: THB 4,000,000

- Paid-up capital

: THB 4,000,000

- Number of securities acquired

: 76,000 shares

- Purchasing price per share (unit)

: THB 10

- Proportion of securities holding before

: 0 %

- Proportion of securities holding after

: 19 %

5. The total value of the consideration

The type of payment

Cash

6. The value of the assets purchased

: THB 760,000

7. The basis used to determine the value of the Consideration

: Par value of the shares acquired

8. Reason of closure or divestment

: No operation needed

9. The sources of funds

: DELTA's net profit

10. Current status of the company (investee)

: The Company was closed on 24 May 2000. Liquidation was made on 19 Apr 2001 with no cash return, representing a net loss from investment of THB 760,000

3. Deltron Trading (Cambodia) Ltd.

1 The date on which the transaction occurred

: 30 Nov 2000 - 19 Feb 2001

2. The parties involved

Name

Buyer/lender: DET International Holding Ltd.

Seller: Deltron Holding Ltd.

Borrower: Deltron Trading (Cambodia) Ltd

Relationship with the company

: Deltron Holding Ltd is one of DELTA's major shareholders

: Deltron Trading (Cambodia) was incorporated in Cambodia on 24 Oct 1996 and its major shareholders were DET International Holding Co Ltd (DETH), a wholly owned subsidiary of DELTA (47%), Mrs. Lim Lai Kiap (25%) and Mrs. Lee Shu Ta (26%)

3. The general characteristics of the transaction

- Transaction class

: Acquisition of share and financial assistance (inter company loan)

- The volume of the transaction.

: 0.36% (including both share acquisition and inter company loan)

(68 mb/18,695 mb, total assets as of 30/9/00)

- The Basis used to consider the volume

: Total value of return

4. The details of assets acquired

Securities

- The company name

: Deltron Trading (Cambodia) Ltd

- The nature of its business

: A project to set up a manufacturing plant for electronic parts (transformer)

- Registered capital

: USD 8,000 (Riels 20,000,000)

- Paid-up capital

: USD 8,000 (Riels 20,000,000)

- Number of securities acquired

: 47 shares

- Purchasing price per share

: USD 80 (Riels 200,000)

- Proportion of securities holding before

: 0 %

- Proportion of securities holding after

: 47 %

5. The total value of the consideration

The type of payment

5.1 Cash for share acquisition

: USD 3,760 (THB 167,200)

5.2 Cash for Inter-company loan

: USD 1,520,000 (approx THB 68 mb)

6. The value of the assets purchased

: Shares : USD 3,760 (approx. THB 167,200)
 : Inter-co loan
 Principal: USD 1,520,000 (approx. THB 68 mb)
 Interest: Libor+0.5% p.a.
 Repayment: Upon request of lender
 7. The basis used to determine the value of the consideration
 : Par value of the shares acquired
 8. Reason of closure or divestment
 : No operation needed
 9. The sources of funds
 : DELTA's net profit
 10. Current status of the company (investee)
 : The company was closed on 24 Aug 2004. Liquidated the company with a total cash return of USD 1.3 m, making a total net loss of USD 0.2 m.

4. Delcom Electronics Co Ltd

1 The date on which the transaction occurred
 : 23 Feb 1998-10 Nov 1998
 2. The parties involved
 Name
 Buyer: DET International Holding Ltd
 Seller: Delcom Electronics Ltd
 Relationship with the company
 : Delcom Electronics was a newly set up company incorporated on 11 Aug 1998 by a joint investment of DETH (51%) and its related companies including Delta International Holding Ltd (25%), and Deltron Holding Ltd (24%). Its previous name was Delta Axxion Technology (Thailand) Ltd, and Delcom (Thailand) Ltd.
 3. The general characteristics of the transaction
 - Transaction class
 : Acquisition of share
 - The volume of the transaction.
 : 1.9%
 (204 mb/10,993mb, total assets as of 30/9/98)
 -The Basis used to consider the volume
 : Total value of return
 4. The details of assets acquired
 4.2 Securities
 - The company name
 : Delcom Electronics Co Ltd
 - The nature of its business
 : Manufacturer of bare bone together with part and/or components
 - Registered capital
 : THB 800,000,000
 - Paid-up capital
 : THB 400,000,000
 - Number of securities acquired

- : 40,800,000 shares
- Purchasing price per share (unit)
- : THB 5
- Proportion of securities holding before
- : 0 %
- Proportion of securities holding after
- : 51 %
- 5. The total value of the consideration
 - The type of payment
 - Cash
- 6. The value of the assets purchased
- : USD 5,637,072 (THB 204,000,000)
- 7. The basis used to determine the value of the consideration
- : Paid up at 50% of par value of the shares acquired
- 8. Reason of closure or divestment
- : Bare bone market was not attractive.
- 9. The sources of funds
- : DELTA's net profit
- 10. Current status of the company (investee)
- : The Company was closed on 21 Nov 2002. Liquidation was made on 29 Jan 2003 by returning a total cash of USD 4,748,114 (THB 204.6 m.) to DELTA, representing a net loss from investment of USD 888,958 but in terms of Thai baht, there was a gain of approx. THB 0.6 m. This was because of THB depreciation.

5. Delta Components International Ltd

- 1 The date on which the transaction occurred
- : 17 Mar 1999
- 2. The parties involved
- Name
- Buyer: DET International Holding Ltd.
- Seller: Delta Components International Ltd.
- Relationship with the company
- : No relationship
- : Delta Components International was a newly set up company incorporated on 9 Nov 1998 and registered in British Virgin Islands by a joint investment of DETH (50%) and GEF Holding Ltd (50%)
- 3. The general characteristics of the transaction
- Transaction class
- : Acquisition of share
- The volume of the transaction.
- : 0.17%
- (18.84 mb/10,926 mb, total assets as of 31/12/98)
- The Basis used to consider the volume
- : Total value of return
- 4. The details of assets acquired
- Securities

- The company name
- : Delta Components International Ltd
- The nature of its business
- : Trading of DC fan
- Registered capital
- : USD 1,000,000
- Paid-up capital
- : USD 1,000,000
- Number of securities acquired
- : 500,000 shares
- Purchasing price per share (unit)
- : USD 1
- Proportion of securities holding before
- : 0 %
- Proportion of securities holding after
- : 50 %
- 5. The total value of the consideration
- The type of payment
- Cash
- 6. The value of the assets purchased
- : USD 500,000 (approx. THB 18,836,000)
- 7. The basis used to determine the value of the consideration
- : Par value of the shares acquired
- 8. Reason of closure or divestment
- : No operation needed
- 9. The sources of funds
- : DELTA's net profit
- 10. Current status of the company (investee)
- : The company was closed on 15 Oct 2002. Liquidation was made on 23 Sep 2002 by returning a total cash of USD 500,369 to DELTA, representing a net gain from investment of USD 369.

6. Delta Electronics Component (Thailand) Co Ltd

- 1 The date on which the transaction occurred
- : 22 Feb 1999
- 2. The parties involved
- Name
- Buyer : DET International Holding Ltd.
- Seller: Delta Electronics Component (Thailand) Co Ltd
- Relationship with the company
- : Delta Electronics Component (Thailand) Co Ltd was a newly set up company incorporated on 25 Jan 1999 by Delta International Holding Ltd (90%) and DETH (10%)
- 3. The general characteristics of the transaction
- Transaction class
- : Acquisition of share
- The volume of the transaction.

: 0.09%
 (10 mb/10,926 mb, total assets as of 31/12/98)
 -The Basis used to consider the volume
 : Total value of return
 4. The details of assets acquired
 Securities
 - The company name
 : Delta Electronics Component (Thailand) Co Ltd
 - The nature of its business
 : Manufacturer of DC fan
 - Registered capital
 : THB 100,000,000
 - Paid-up capital
 : THB 100,000,000
 - Number of securities acquired
 : 1,000,000 shares
 - Purchasing price per share (unit)
 : THB 10
 - Proportion of securities holding before
 : 0 %
 - Proportion of securities holding after
 : 10 %
 5. The total value of the consideration
 The type of payment
 Cash
 6. The value of the assets purchased
 : USD 240,419 (THB 10,000,000)
 7. The basis used to determine the value of the consideration
 : Par value of the shares acquired
 8. Closure rationale/divestment
 : The production was moved to DELTA.
 9. The sources of funds
 : DELTA's net profit
 10. Current status of the company (investee)
 : The Company was closed on 30 Apr 2003. Liquidation was made on 18 Jul 2003 by returning a total cash of USD 895,670, representing a net gain from investment of USD 655,251.

7. Palo Alto Products International Pte Ltd

1 The date on which the transaction occurred
 : 13 Nov 1998
 2. The parties involved
 Name
 Buyer : DET International Holding Ltd.
 Seller: Palo Alto Products International Pte Ltd.
 Relationship with the company

- : No relationship
- : Palo Alto Products International was incorporated on 28 Aug 1996 in Singapore
- 3. The general characteristics of the transaction
 - Transaction class
 - : Acquisition of share
 - The volume of the transaction.
 - : 1.81%
 - (227 mb/12,576 mb, total assets as of 31/3/99)
 - The Basis used to consider the volume
 - : Total value of return
- 4. The details of assets acquired
 - Securities
 - The company name
 - : Palo Alto Products International Pte Ltd
 - The nature of its business
 - : Investing in Palo Alto Plastic (Thailand) Co Ltd and Palo Alto Manufacturing (Thailand) Co Ltd
 - Registered capital
 - : SGD 1,000,000 (as of 31 Mar 99)
 - Paid-up capital
 - : SGD 455,000 (as of 31 Mar 99)
 - Number of securities acquired
 - : 227,478 shares
 - Purchasing price per share
 - : USD 28
 - Proportion of securities holding before
 - : 0 %
 - Proportion of securities holding after
 - : 5 %
- 5. The total value of the consideration
 - The type of payment
 - Cash
- 6. The value of the assets purchased
 - : USD 6,369, 384 (approx. THB 227 m)
- 7. The basis used to determine the value of the consideration
 - : Future value of the company
- 8. Reason of closure or divestment
 - : The deal of share exchange with Flextronics International Ltd was attractive.
- 9. The sources of funds
 - : DELTA's net profit
- 10. Current status of the company (investee)
 - : The shares of this group including Palo Alto Products International Pte Ltd., Palo Alto Manufacturing (Thailand) Co Ltd and Palo Alto Plastic (Thailand) Co Ltd, had been exchanged to the shares of Flextronics International Ltd., a listed company on NASDAQ, in 2000 then disposed all shares in 2000 & 2001. Total proceeds received from disposal of those shares were USD 19.7 m with a net gain of USD 8.3 m.

8. Palo Alto Manufacturing (Thailand) Co Ltd

- 1 The date on which the transaction occurred
: 6 May 1999
2. The parties involved
Name
Buyer : DET International Holding Ltd
Seller: Palo Alto Manufacturing (Thailand) Ltd
Relationship with the company
: No relationship
: Palo Alto Manufacturing (Thailand) Ltd was a newly set up company incorporated in Thailand on 18 Nov 1998 by a joint investment of Palo Alto Products International Pte Ltd., Singapore (73.75%) and DETH(20%)
3. The general characteristics of the transaction
 - Transaction class
: Acquisition of share
 - The volume of the transaction.
: 0.51%
(64 mb/12,576 mb, total assets as of 31/3/99)
 - The Basis used to consider the volume
Total value of return
4. The details of assets acquired
 - Securities
 - The company name
: Palo Alto Manufacturing (Thailand) Ltd
 - The nature of its business
: Manufacture of computer metal case
 - Registered capital
: THB 320,000,000
 - Paid-up capital
: THB 320,000,000
 - Number of securities acquired
: 6,400,000 shares
 - Purchasing price per share (unit)
: THB 10
 - Proportion of securities holding before
: 0 %
 - Proportion of securities holding after
: 20 %
5. The total value of the consideration
The type of payment
Cash
6. The value of the assets purchased
: USD 1,726,463 (THB 64,000,000)
7. The basis used to determine the value of the consideration
: Par value of the shares acquired
8. Reason of closure or divestment

: The deal of share exchange with Flextronics International Ltd was attractive.

9. The sources of funds

: DELTA's net profit

10. Current status of the company (investee)

: The shares of this group including Palo Alto Products International Pte Ltd., Palo Alto Manufacturing (Thailand) Co Ltd and Palo Alto Plastic (Thailand) Co Ltd, had been exchanged to the shares of Flextronics International Ltd. a listed company on NASDAQ, in 2000 then disposed all shares in 2000 & 2001. Total proceeds received from disposal of those shares were USD 19.7 m with a net gain of USD 8.3 m.

9. PaloAlto Plastic (Thailand) Co Ltd

1 The date on which the transaction occurred

: 20 Jan 1999

2. The parties involved

Name

Buyer : DET International Holding Ltd

Seller: PaloAlto Plastic (Thailand) Co Ltd

Relationship with the company

: No relationship

: Palo Alto Plastic (Thailand) Co Ltd was a newly set up company incorporated in Thailand on 15 Jan 1999 by a joint investment by Palo Alto International Pte Ltd (51.67%) and DETH (27.22%).

3. The general characteristics of the transaction

- Transaction class

: Acquisition of share

- The volume of the transaction.

: 1.12%

(122.5 mb/10,926 mb, total assets as of 31/12/98)

-The Basis used to consider the volume

: Total value of return

4. The details of assets acquired

Securities

- The company name

: Palo Alto Plastic (Thailand) Co Ltd

- The nature of its business

: Manufacturer of plastic components

- Registered capital

: THB 1,000,000,000

- Paid-up capital

: THB 450,000,000

- Number of securities acquired

: 27,222,222 shares

- Purchasing price per share (unit)

: THB 4.50

- Proportion of securities holding before

: 0 %

- Proportion of securities holding after
: 27.22 %
- 5. The total value of the consideration
The type of payment
Cash
: USD 3,315,731 (THB 122,500,000)
- 6. The value of the assets purchased
: USD 3,315,731 (THB 122,500,000)
- 7. The basis used to determine the value of the consideration
: Paid up at 45% of par value of the shares acquired
- 8. Reason of closure or divestment
: The deal of share exchange with Flextronics International Ltd was attractive.
- 9. The sources of funds
: DELTA's net profit
- 10. Current status of the company (investee)
: The shares of this group including Palo Alto Products International Pte Ltd., Palo Alto Manufacturing (Thailand) Co Ltd and Palo Alto Plastic (Thailand) Co Ltd, had been exchanged to the shares of Flextronics International Ltd., listed on NASDAQ, in 2000 then disposed all shares in 2000 & 2001. Total proceeds received from disposal of those shares were USD 19.7 m with a net gain of USD 8.3 m.

There was no investment in the following two companies because the projects were no longer attractive.

1. Delta Electronics (Cambodia) Ltd
2. Delta Microelectronics Co Ltd

Yours sincerely,

Wang, Ming-Cheng /Niramol Tantipuntum
Vice Chairman /Director