

Delta Electronics (Thailand) PCL.

Q4'16 Press Announcement

February 17, 2017



Time	Topics	Presenter
10:00	Registration	
10:10	Welcome Speech	Mr. Anusorn Muttaraid Executive Director
10:15	Business Outlook	Mr. Dick Hsieh President
10:25	Financial Highlight	Mrs. Aruwan Sangrung-a-run CFO
10:35	Q&A	Ms. Kulwadee Kawayawong Investor Relations
11:00	Meeting adjourn	



Business Outlook



Business Outlook

Market outlook

1. Overall revenue for 2016 from Delta India is comparatively higher than 2015. PVI and TPS business growth have exceeded the budget.
2. Delta India's Display Solution team secured LCD Video walls deal with Madame Tussaud's Wax Museum in India in Q4 2016.
3. Delta Thailand and SEA's IA businesses see a healthy growth in 2016 despite challenging currency depreciation in Philippines, Australia and Malaysia. New product launches are also on track.
4. DES Automotive team secured a major deal with a leading German car manufacturer for the next generation OBC from 3.7 to 11kW. The new project will see revenue from 2019 onwards.

Operations

1. Overall production revenue performance remains healthy in Q4'16 especially in fan and power electronics.
2. Delta India Mumbai office has been awarded "Platinum Green Building" by LEED U.S. Green Building Council.
3. Delta Thailand scored Excellence in Corporate Governance Score and listed as Top Quartile Companies by the Thai Institute of Directors Association (IOD) CG Report (CGR), with support from the Stock Exchange of Thailand (SET).



Award

Delta India Mumbai Office Awarded “Platinum Green Building” by LEED U.S. Green Building Council



October 13, 2016- Delta India Mumbai office has been awarded “Platinum Green Building” by LEED U.S. Green Building Council.

Excellence in Corporate Governance Score, Top Quartile Companies



October 26, 2016- Delta Electronics (Thailand) PCL has attained “Excellent” for Corporate Governance (CG) score and recognized as a Top Quartile Companies with market capitalization higher than 10,000 Million Baht. The score was officially reported on The Thai Institute of Directors Association (IOD) CG Report (CGR), with support from the Stock Exchange of Thailand (SET).

*Board of Directors-
Back row, from left: Mr. Chu Chih-yuan, Mr. Hsieh Heng-hsien, Mr. Boonsak Chiempricha, Mr. Wang Ming-cheng, Mr. Anusorn Muttaraid, Mr. Witoon Simachokedee
Front row, from left: Mr. Ng Kong Meng (Chairman), Mr. Hsieh Shen-yen (President)*

Financial Highlights



Q4'16 Financial Highlights – 1

Sales revenues :

Q4'16 total was THB 12.80 billion grew 3.4% when compared with Q4'15.

- ✓ MPBG sale was THB 1.70 billion grew 3.98%

Y2016 total was THB 46.89 billion dropped 0.10% when compared with Y2015.

- ✓ MPBG sale was THB 6.16 billion grew 1.04%
- ✓ EPSBG sale was THB 19.76 billion dropped 1.48%

THB, Billion

Q4'16



2016





Q4'16 Financial Highlights – 2

Gross Profit :

Q4'16 total was THB 3.31 billion (25.9% of revenue), dropped 5.2% when compared with Q4'15.

- ✓ EPSBG dropped 8% when compare with Q4'15
- ✓ MPBG grew 2% when compare with Q4'15.



Y2016 total was THB 12.42 billion (26.5% of revenue), dropped 3.04% when compared with Y2015.

- ✓ EPSBG dropped 4.1% when compare with Y.2015
- ✓ PSBG drop 1.7% when compare with Y.2015
- ✓ FMBG grew 2.9% when compare with Y.2015





Q4'16 Financial Highlights – 3

Operating Profit

Q4'16 total was THB 1.41billion (11.0% of revenue),
dropped 10.7% when compared with Q4'15.

- ✓ EPSBG dropped 11.1% when compare with Q4'15.



Y2016 total was THB 5.10 billion (10.9% of revenue),
dropped 17.8% when compared with Y2015.

- ✓ EPSBG dropped 14.6% when compare with Y.2015
- ✓ PSBG dropped 4.4% when compare with Y.2015
- ✓ FMBG grew 2.5% when compare with Y.2015





Q4'16 Financial Highlights – 4

Net Profit :

Q4'16 total was THB 1.53 billion (12.0% of revenue),
dropped 10.5% when compared with Q4'15.

- ✓ Net interest income THB 68 million
- ✓ Foreign Exchange gain THB 113 million



Y2016 total was THB 5.52 billion (11.8% of revenue),
dropped 17.7% when compared with Y2015

- ✓ Net interest income THB 152 million
- ✓ Foreign Exchange gain THB 183 million



Consolidated Balance Sheets

Unit : THB Million

	31 Dec 15	31 Dec 16
Cash and Cash equiv & Short term Invest	20,488	20,117
Accounts receivable , net	9,654	10,697
Inventory	6,141	7,297
Other Cur .Assets	846	818
Investment in associated		
Fixed assets	4,942	5,966
Other assets	1,531	1,425
Total assets	43,602	46,319

	31 Dec 15	31 Dec 16
Short-term loans	190	321
Accounts payable	10,111	11,349
Dividend payable		
Other Cur. Liab	808	732
Non-Cur Liab	1,935	2,026
Total liabilities	13,044	14,428
Total Equities	30,558	31,891
Total liabilities and Shareholder's equity	43,602	46,319



2016 Financial Highlight – Key Financial ratio

Item	Unit	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenue	THB,B	48.34	43.91	43.55	33.77	32.85	27.00	35.73	38.43	40.78	41.20	44.12	46.94	46.89
GP	%	15.6%	18.8%	18.6%	22.3%	24.3%	26.2%	26.7%	23.5%	26.5%	26.3%	26.8%	27.3%	26.5%
OP	%	3.5%	4.9%	5.2%	8.9%	9.2%	9.1%	11.2%	6.7%	10.3%	11.5%	12.4%	13.2%	10.9%
NP	%	2.5%	5.2%	4.5%	9.3%	8.6%	8.1%	11.7%	7.5%	10.7%	13.1%	13.5%	14.3%	11.8%
EPS	Baht	1.03	1.92	1.58	2.53	2.32	1.76	3.33	2.30	3.49	4.34	4.78	5.38	4.42
ROE	%	9.2%	15.2%	13.5%	20.7%	17.2%	12.4%	21.7%	14.4%	19.3%	21.4%	21.6%	22.0%	17.3%
D/E ratio	Times	1.10	0.83	0.80	0.65	0.60	0.53	0.53	0.51	0.47	0.46	0.41	0.43	0.45
Quick ratio	Times	1.63	1.70	1.45	1.77	1.73	1.97	1.67	1.84	2.12	2.25	2.80	2.71	2.48

Quick ratio : Cash +Invest +Trade AR+ Amt due fm related party/ Currency Liability

Smarter. Greener. Together.

To learn more about Delta, please visit www.deltathailand.com
or scan the QR code



Our Website



Our Annual
Report



Our Sustainability
Development
Report

