

Delta Electronics (Thailand) PCL.

Q2'20 Press Announcement

August 5, 2020



Time	Topics	Presenter
11:15	Business Outlook	Mr. Chang Tsai-hsing President
11:25	Financial Highlight	Mr. Yu Po-wen CFO
11:35	Q&A	Ms. Kulwadee Kawayawong Investor Relations
12:00	Meeting adjourn	

Business Outlook

- Automotive revenue in Q2'20 reduced significantly compared to Q1'20 due to COVID-19 causing global automotive production stoppages.
- Ongoing projects under development are expected to contribute to long term growth.



- Medical product related revenue is performing well as hospitals globally strive to fulfill demand for key equipment.
- This contributed to healthy growth in Q2'20 revenue compared with Q1'20 revenue from our European team.



- Industrial Automation business in SEA had good growth for Q2'20 revenue compared with Q1'20 due to the regional manufacturing sector recovery from COVID-19.
- Main contributions to sales revenue were from Thailand and Vietnam.





- Delta India had lower Q2'20 revenue compared with Q1'20 due to the national COVID-19 lockdown.



- Delta Thailand production in Q2'20 is stable. Main contributions were high-end data center, server power system business.
- Minor setbacks in automotive products due to the COVID-19 impact to major automotive carmakers.



Excellent Score in Thaipat Institute's COVID-19 Corporate Health Report

April 20, 2020

- Delta received an “Excellent” score in the Thaipat Institute’s Corporate Health Check Report on COVID-19 for its outstanding measures to protect employees and stakeholders.
- The Report evaluated Thai companies with implemented measures for the recent COVID-19 situation affecting key stakeholders.



Financial Highlights

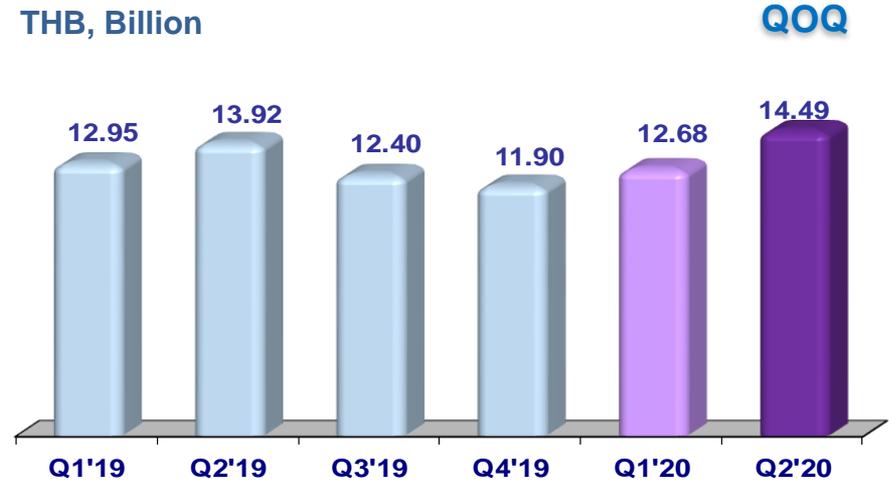


Q2'20 Financial Highlights – 1

Sales Revenues

Q2'20 total was THB 14.49 billion
Go up 4.1% when compared with Q2'19.

- ✓ Customer demand boost up in cloud computing and data center related product like Critical Infrastructure Solutions and Networking Power



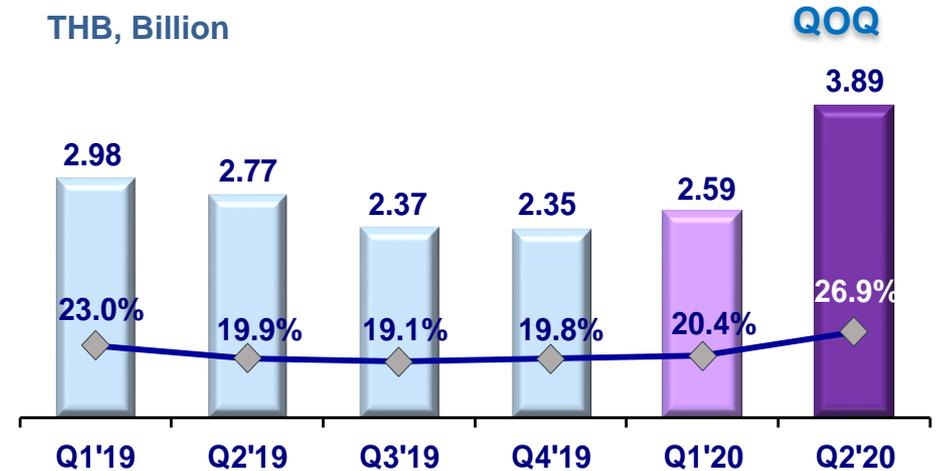


Q2'20 Financial Highlights – 2

Gross Profit

Q2'20 total was THB 3.89 billion (26.9% of revenue), go up 40.4% when compared with Q2'19.

- ✓ Product mix different (higher revenue in cloud computing and data center related product)



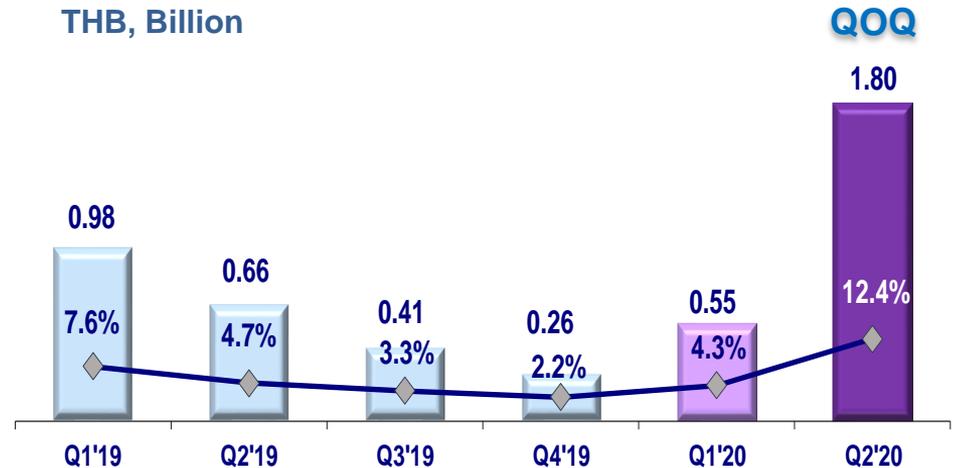


Q2'20 Financial Highlights – 3

Operating Profit

Q2'20 total was THB 1.80 billion (12.4% of revenue), go up 173.4% When compared with Q2'19.

- ✓ Sales Revenue growth
- ✓ Product Mixed different
- ✓ R&D, Selling, Admin exp. remain at the same level with last year



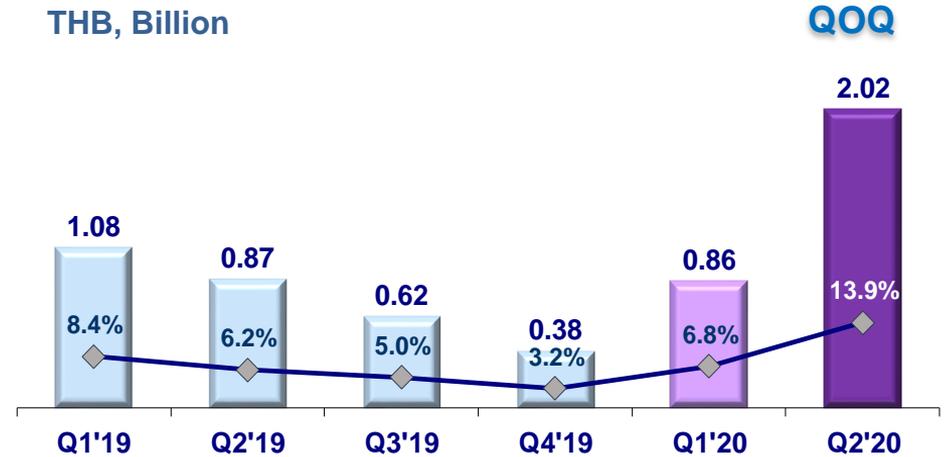


Q2'20 Financial Highlights – 4

Net Profit

Q2'20 total was THB 2.02 billion (13.9% of revenue), go up 132.7% when compared with Q2'19.

- ✓ Net Interest income THB 26 million
- ✓ Investment gain THB 74 million
- ✓ Non Operating gain THB 82 million





Consolidated Balance Sheets

Unit : THB Million

	31-Dec-19	30-Jun-20
Cash and Cash equivalent & Short term Invest	12,394	8,782
Current Investment	2	988
Accounts receivable , net	9,739	11,952
Inventory	8,963	10,708
Other Cur .Assets	1,281	1,299
Fixed assets	11,601	12,411
Other assets	1,979	2,400
Total assets	45,958	49,541

	31-Dec-19	30-Jun-20
Accounts payable	10,151	13,113
Dividend Payable	0	0
Other Cur. Liability	688	582
Non-Cur Liability	2,114	2,262
Total liabilities	12,952	15,957
Total Equities	33,006	33,584
Total liabilities and Shareholder's equity	45,958	49,541



2020 Key Financial Ratio

Item	Unit	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	H1'20
Revenue	THB,B	32.85	27.00	35.73	38.43	40.78	41.20	44.12	46.94	46.89	49.27	53.07	51.17	27.17
GP	%	24.3%	26.2%	26.7%	23.5%	26.5%	26.3%	26.8%	27.3%	26.5%	25.5%	22.8%	20.5%	23.8%
OP	%	9.2%	9.1%	11.2%	6.7%	10.3%	11.5%	12.4%	13.2%	10.9%	11.3%	8.9%	4.5%	8.6%
NP	%	8.6%	8.1%	11.7%	7.5%	10.7%	13.1%	13.5%	14.3%	11.8%	10.0%	9.7%	5.8%	10.6%
EPS	Baht	2.32	1.76	3.33	2.30	3.49	4.34	4.78	5.38	4.42	3.95	4.12	2.37	2.31
ROE	%	17.2%	12.4%	21.7%	14.4%	19.3%	21.4%	21.6%	22.0%	17.3%	15.2%	15.1%	8.9%	17.3%
D/E ratio	Times	0.60	0.53	0.53	0.51	0.47	0.46	0.41	0.43	0.45	0.42	0.42	0.39	0.48
Quick ratio	Times	1.73	1.97	1.67	1.84	2.12	2.25	2.80	2.71	2.48	2.37	2.22	2.04	1.62

Quick ratio: Cash +Investment +AR / Currency Liability

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To learn more about Delta, please visit www.deltathailand.com
or scan the QR code



Our Website

