

Delta Electronics (Thailand) PCL.

Q2'19 Press Announcement

Jul 31, 2019





Agenda

Time	Topics	Presenter
10:00	Registration	
10:10	Welcome Speech	Mr. Anusorn Muttaraid Executive Director
10:15	Business Outlook	Mr. Dick Hsieh President
10:25	Financial Highlight	Mr. Beau Yu CFO
10:35	Q&A	Ms. Kulwadee Kawayawong Investor Relations
11:00	Meeting adjourn	



Business Outlook



Business Outlook

Market outlook

1. Delta India revenue in Q2'19 saw healthy growth compared with Q1'19.
2. DES' Automotive revenue in Q2'19 had excellent growth compared to Q1'19. Existing products are seeing high demand from European market due to boosted EV sales. Ongoing product design activities of On-board chargers and DCDC converter products are expected to secure more revenue growth.
3. Demand in the European medical industry is expected to contribute to increased sales for DES in the second half of this year.
4. DET's Industrial Automation business in SEA had excellent growth in Q2'19 revenue compared with Q1'19.

Operations

1. Thailand production had healthy revenue in Q2'19. Major contributions- Data Center Power.
2. Delta received the 2019 Thailand Electric Vehicle Charging Company of the Year Award by Frost & Sullivan.
3. Delta was included in the Thaipat Institute's ESG100 Universe for the 5th consecutive year.



Recognition

Thaipat Institute's ESG100:2019



June 10, 2019

- Delta is one of Thailand's 100 best-performing public listed companies for Environmental, Social and Governance (ESG) aspects in the Thaipat Institute's ESG100 Universe for the 5th consecutive year.
- Delta is one of six companies in the technology sector among eight industry groups in ESG100:2019.



Recognition

2019 Thailand Electric Vehicle Charging Company of the Year Award by Frost & Sullivan



June 27, 2019

- Delta received the 2019 Thailand Electric Vehicle Charging Company of the Year Award by Frost & Sullivan at the Asia-Pacific Best Practices Awards.
- The award recognizes Delta's best practices, strong performance and meaningful contributions of stakeholders towards a sustainable future.
- Delta was evaluated on a variety of actual market performance indicators by Frost & Sullivan's analysts.



Financial Highlights

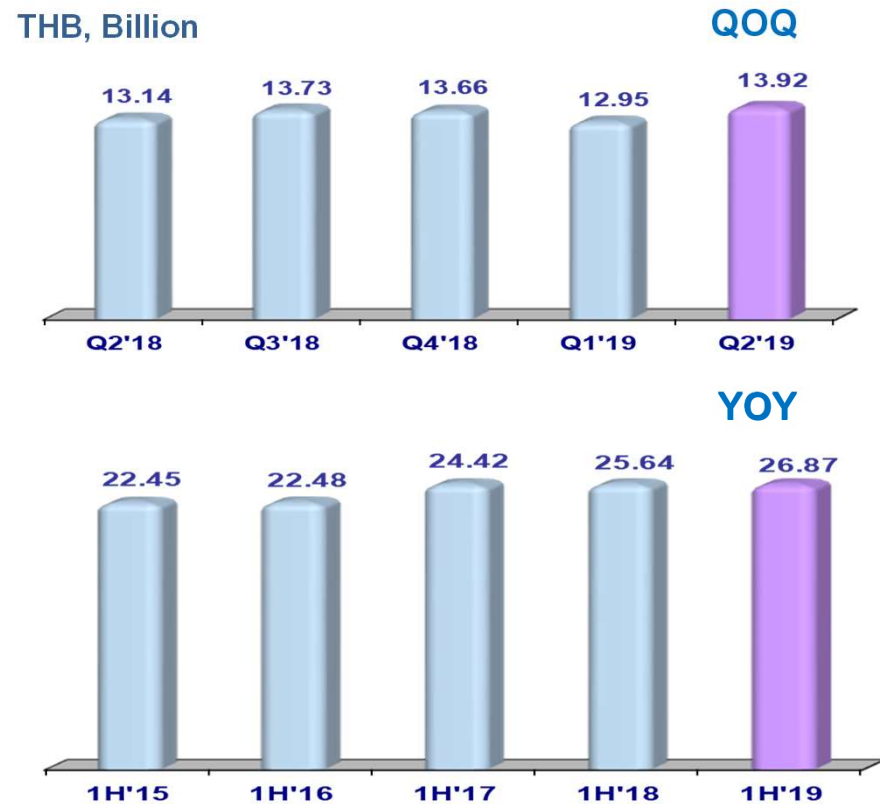


Q2'19 Financial Highlights – 1

Sales Revenues

Q2'19 total was THB 13.92 billion grew 6.01% when compared with Q2'18.

1H'19 total was THB 26.87 billion grew 4.97% when compared with 1H'18.



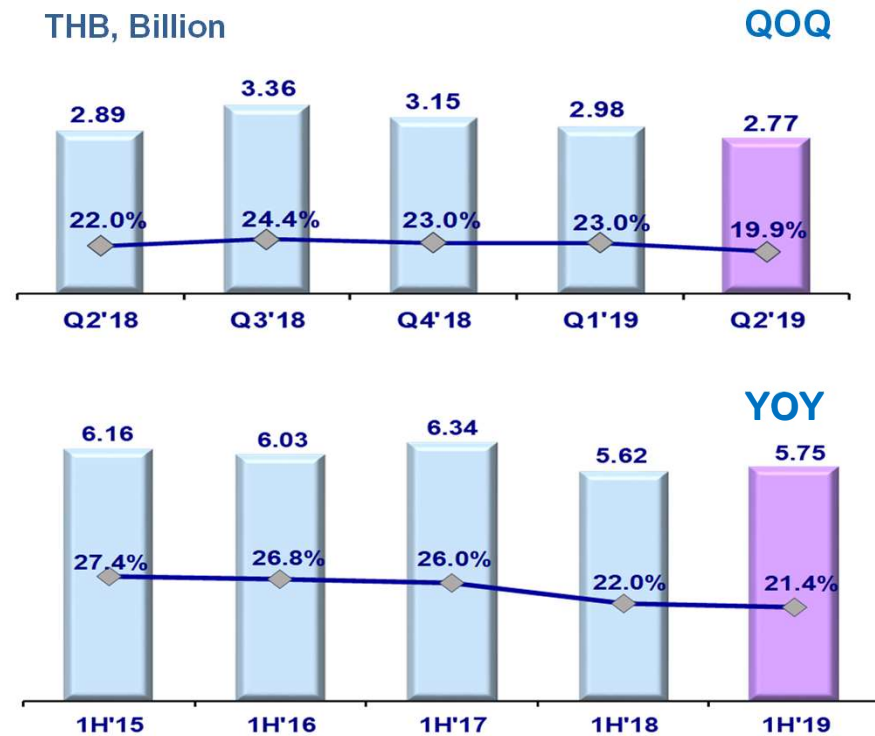


Q2'19 Financial Highlights – 2

Gross Profit

Q2'19 total was THB 2.77 billion (19.9% of revenue), dropped 4.20% when compared with Q2'18.

1H'19 total was THB 5.75 billion (21.4% of revenue), grew 2.3% when compared with 1H'18.



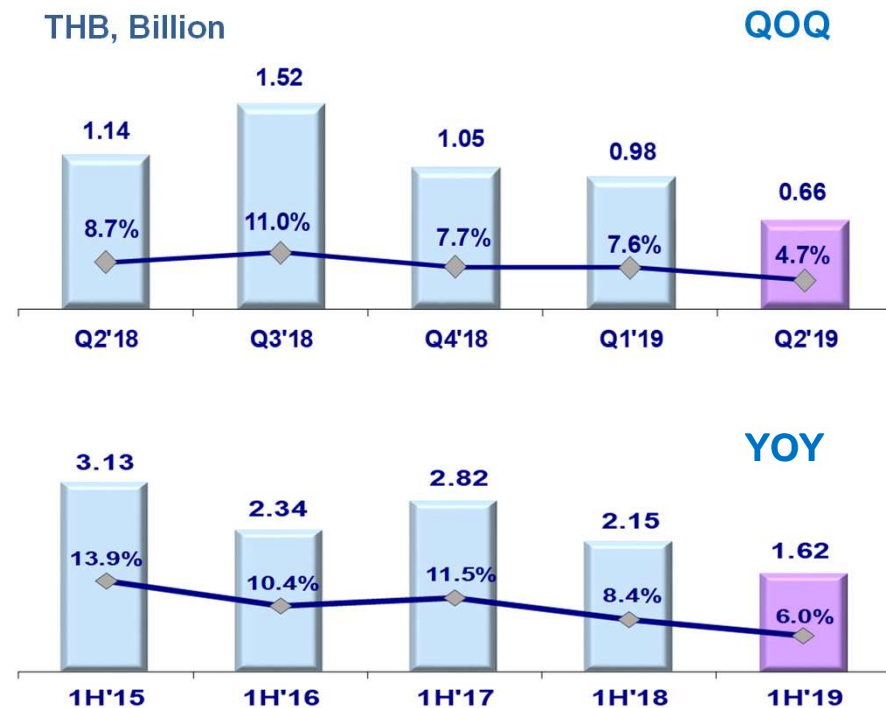


Q2'19 Financial Highlights – 3

Operating Profit

Q2'19 total was THB 0.66 billion (4.7% of revenue), dropped 42.3% when compared with Q2'18.

1H'19 total was THB 1.62 billion (6.0% of revenue), dropped 24.4% when compared with 1H'18.





Q2'19 Financial Highlights – 4

Net Profit

Q2'19 total was THB 0.87 billion (6.2% of revenue), dropped 37.4% when compared with Q2'18.

- ✓ Net interest income THB 64 million
- ✓ Foreign Exchange gain THB 5 million

1H'19 total was THB 1.95 billion (7.3% of revenue), dropped 20.1% when compared with 1H'18.

- ✓ Net interest income THB 133 million
- ✓ Foreign Exchange loss THB 16 million

THB, Billion





Consolidated Balance Sheets

Unit : THB Million

	31-Dec-18	30-Jun-19
Cash and Cash equivalent & Short term Invest	15,608	12,179
Current Investment	223	2
Accounts receivable , net	11,558	11,480
Inventory	9,461	10,003
Other Cur .Assets	1,138	1,538
Fixed assets	8,177	9,935
Other assets	2,036	1,967
Total assets	48,201	47,104

	31-Dec-18	30-Jun-2019
Short-term loans	-	-
Accounts payable	11,802	11,792
Other Cur. Liability	556	523
Non-Cur Liability	1,902	2,047
Total liabilities	14,260	14,362
Total Equities	33,941	32,742
Total liabilities and Shareholder's equity	48,201	47,104



2019 Key Financial ratio

Item	Unit	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	1H2019
Revenue	THB,B	33.77	32.85	27.00	35.73	38.43	40.78	41.20	44.12	46.94	46.89	49.27	53.07	26.87
GP	%	22.3%	24.3%	26.2%	26.7%	23.5%	26.5%	26.3%	26.8%	27.3%	26.5%	25.5%	22.8%	21.4%
OP	%	8.9%	9.2%	9.1%	11.2%	6.7%	10.3%	11.5%	12.4%	13.2%	10.9%	11.3%	8.9%	6.0%
NP	%	9.3%	8.6%	8.1%	11.7%	7.5%	10.7%	13.1%	13.5%	14.3%	11.8%	10.0%	9.7%	7.3%
EPS	Baht	2.53	2.32	1.76	3.33	2.30	3.49	4.34	4.78	5.38	4.42	3.95	4.12	1.57
ROE	%	20.7%	17.2%	12.4%	21.7%	14.4%	19.3%	21.4%	21.6%	22.0%	17.3%	15.2%	15.1%	11.9%
D/E ratio	Times	0.65	0.60	0.53	0.53	0.51	0.47	0.46	0.41	0.43	0.45	0.42	0.42	0.44
Quick ratio	Times	1.77	1.73	1.97	1.67	1.84	2.12	2.25	2.80	2.71	2.48	2.37	2.22	1.92

Quick ratio: Cash +Investment +AR / Currency Liability

Delta Confidential

Smarter. Greener. Together.

To learn more about Delta, please visit www.deltathailand.com or scan the QR code



Our Website



Our Annual Report



Our Sustainability Development Report

