

Delta Electronics (Thailand) PCL.

Q1'19 Press Announcement

May 7, 2019



Time	Topics	Presenter
10:00	Registration	
10:10	Welcome Speech	Mr. Anusorn Muttaraid Executive Director
10:15	Business Outlook	Mr. Dick Hsieh President
10:25	Financial Highlight	Mrs. Aruwan Sangrung-a-run CFO
10:35	Q&A	Ms. Kulwadee Kawayawong Investor Relations
11:00	Meeting adjourn	

Business Outlook




Business Outlook

Market outlook

1. DES' Automotive business saw excellent quarter-to-quarter growth in Q1'19. New business from a major European OEM and new OBC and DCDC converter models are expected to contribute to increased revenue.
2. Overall demand in the European medical industry is expected to pick up and contribute to increased sales for DES this year.
3. DET's Industrial Automation business in SEA had healthy growth in Q1'19 revenue compared with the same period last year.
4. Delta India revenue in Q1'19 was stagnant mainly due to the Indian elections.

Operations

1. Thailand production revenue achieved Q1'19 budget. Major contributions- Data Center Power, Medical PSU
2. Delta retained its good score of B in the Carbon Disclosure Project (CDP) 2018, published in Jan 2019 .
3. Delta is the only Thai company and ranked among the top five companies in the “Electronic Equipment, Instruments & Components” in RobecoSAM Sustainability Yearbook 2019.



Name	Response	Year	Status	Score
Bangchak Petroleum Public Co Ltd	Climate Change 2018	2018	No Response	Not applicable
Delta Electronics (Thailand) plc	Climate Change 2018	2018	Submitted	B
Energy Absolute Public Company Limited	Climate Change 2018	2018	No Response	Not applicable
Esso (Thailand) Ptd	Climate Change 2018	2018	No Response	Not applicable

January 23, 2019

- Delta retained its good score in the Carbon Disclosure Project (CDP) 2018, published January 2019.
- Delta participated in the CDP climate change related questionnaire and public environmental data disclosure of for the 3rd consecutive year.
- Delta is one of **3,273 companies worldwide** to participate in the CDP disclosure system for the 2018 list.

Recognition

RobecoSAM Sustainability Yearbook 2019 (Electronic Equipment, Instruments & Components)

February 18, 2019



Distinction	Company	Industry	Country
●	Delta Electronics Thailand PCL	Electronic Equipment, Instruments & Components	Thailand
●	Yokogawa Electric Corp.	Electronic Equipment, Instruments & Components	Japan
●	Omron Corp.	Electronic Equipment, Instruments & Components	Japan
●	TDK (Corporation)	Electronic Equipment, Instruments & Components	Thailand

- Delta is included in the RobecoSAM Sustainability Yearbook for the second consecutive year .
- Delta is the only Thai company in the 2019 yearbook’s Electronic Equipment, Instruments & Components category, and is 5th among the category’s sustainability leaders.
- RobecoSAM and S&P Dow Jones Indices jointly created the renowned Dow Jones Sustainability Index (DJSI) in 1999.

Financial Highlights

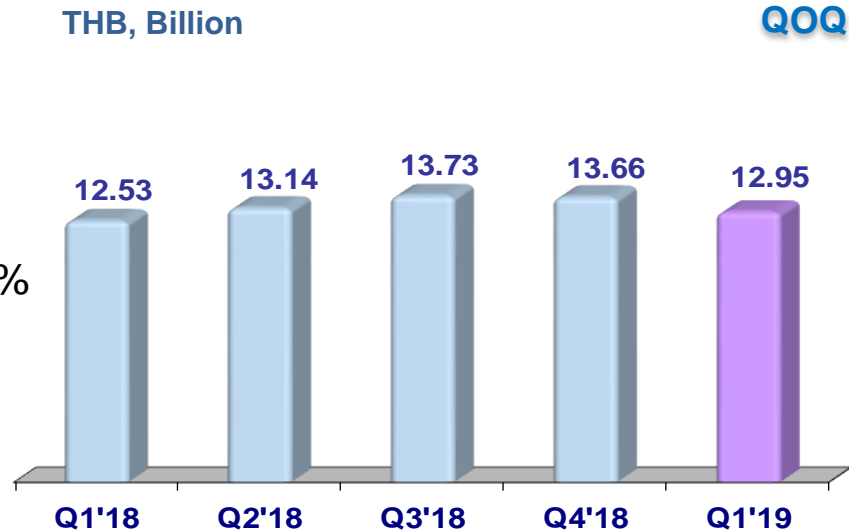


Q1'19 Financial Highlights – 1

Sales Revenues

Q1'19 total was THB 12.95 billion grew 3.50% when compared with Q1'18

- ✓ PSBG sale was 5.56 billion grew 26.0% when compare with Q1'18
- ✓ ITCBG sale was 2.0 billion dropped 17.0% when compare with Q1'18



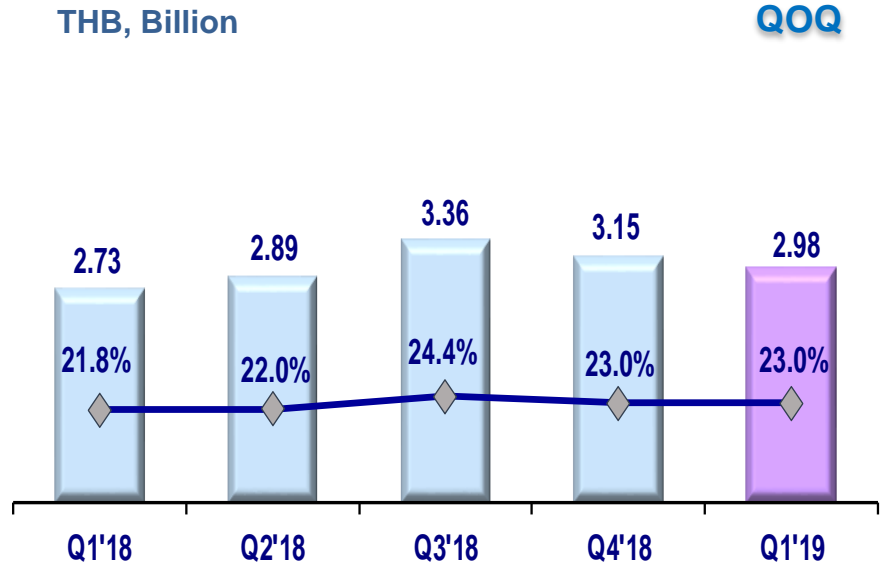


Q1'19 Financial Highlights – 2

Gross Profit

Q1'19 total was THB 2.98 billion (23.0% of revenue), grew 9.0% when compared with Q1'18.

- ✓ PSBG grew 34.5% when compare with Q1'18





Q1'19 Financial Highlights – 3

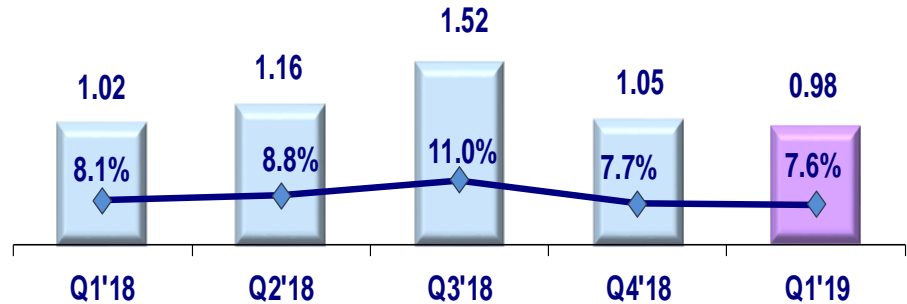
Operating Profit

Q1'19 total was THB 0.98 billion (7.6% of revenue), dropped 4.0% when compared with Q1'18.

- ✓ ICTBG dropped 19.7% when compare with Q1'18

THB, Billion

QOQ





Q1'19 Financial Highlights – 4

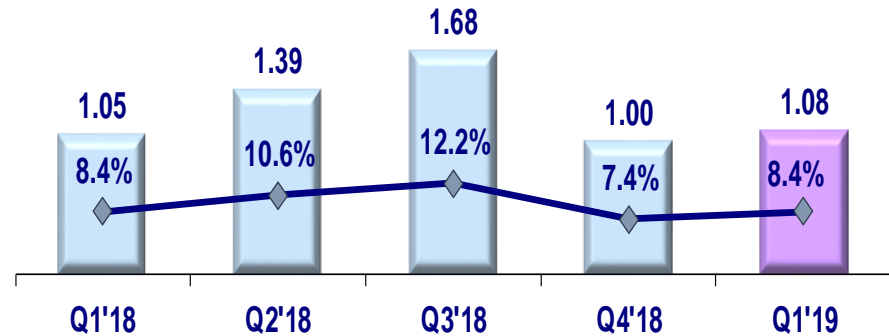
Net Profit

Q1'19 total was THB 1.08 billion (8.4% of revenue), grew 2.75% when compared with Q1'18.

- ✓ Net interest income THB 69 million
- ✓ Foreign Exchange loss THB 21 million

THB, Billion

QOQ





Consolidated Balance Sheets

Unit : THB Million

	31-Dec-18	31-Mar-19
Cash and Cash equivalent & Short term Invest	15,608	15,692
Current Investment	223	107
Accounts receivable , net	11,558	10,849
Inventory	9,461	10,383
Other Cur .Assets	1,138	1,454
Fixed assets	8,177	9,045
Other assets	2,036	1,988
Total assets	48,201	49,518

	31-Dec-18	31-Mar-2019
Short-term loans	-	-
Accounts payable	11,802	11,816
Other Cur. Liability	556	684
Non-Cur Liability	1,902	1,907
Total liabilities	14,260	14,406
Total Equities	33,941	35,111
Total liabilities and Shareholder's equity	48,201	49,518

Item	Unit	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Q12019
Revenue	THB,B	33.77	32.85	27.00	35.73	38.43	40.78	41.20	44.12	46.94	46.89	49.27	53.07	12.95
GP	%	22.3%	24.3%	26.2%	26.7%	23.5%	26.5%	26.3%	26.8%	27.3%	26.5%	25.5%	22.8%	23.0%
OP	%	8.9%	9.2%	9.1%	11.2%	6.7%	10.3%	11.5%	12.4%	13.2%	10.9%	11.3%	8.9%	7.6%
NP	%	9.3%	8.6%	8.1%	11.7%	7.5%	10.7%	13.1%	13.5%	14.3%	11.8%	10.0%	9.7%	8.4%
EPS	Baht	2.53	2.32	1.76	3.33	2.30	3.49	4.34	4.78	5.38	4.42	3.95	4.12	0.87
ROE	%	20.7%	17.2%	12.4%	21.7%	14.4%	19.3%	21.4%	21.6%	22.0%	17.3%	15.2%	15.1%	12.3%
D/E ratio	Times	0.65	0.60	0.53	0.53	0.51	0.47	0.46	0.41	0.43	0.45	0.42	0.42	0.41
Quick ratio	Times	1.77	1.73	1.97	1.67	1.84	2.12	2.25	2.80	2.71	2.48	2.37	2.22	2.13

Quick ratio: Cash +Investment +AR / Currency Liability

Smarter. Greener. Together.

To learn more about Delta, please visit www.deltathailand.com
or scan the QR code



Our Website



Our Annual
Report



Our Sustainability
Development
Report

