

Delta Electronics (Thailand) PCL.

Q2'15 Press Announcement

Jul 29, 2015



Time	Topics	Presenter
10:45	Registration	
11:00	Welcome Speech	Ms.Kulwadee Kawayawong Investor Relations
11:05	Business Outlook	Mr. Dick Hsieh President
11:15	Financial Highlight	Mr. Beau Yu Chief Financial Officer
11:25	Q&A	Ms. Kulwadee Kawayawong Investor Relations
11:35	Meeting adjourn	



Business Outlook

Market outlook

1. DES team Q2'15 result for Server-Networking-Telecom (SNT) business is meeting forecast.
2. Delta India posted even higher revenue in Q2'15 after an excellent Q1'15.
3. Industrial Automation business continues to see positive growth in Southeast Asia region.
4. Strong US dollar against the Euro and Japanese Yen is adding to Delta's cost pressure.

Operations

1. Overall production capacity remains healthy with >90% achievement rate in Q2'15.
2. DC-DC products seeing downtrend as customers move towards more onboard solutions.
3. DET automotive related products is ramping up significantly.
4. Delta Thailand received Best Supplier award from Hitachi.
5. Delta Thailand is listed in Thaipat Institute's ESG100 Universe for outstanding Environmental, Social and Governance practices along with good financial performance among selected Thai publicly listed companies.

Delta Listed in Thaipat Institute's ESG100 Universe



On May 26, 2015, Delta Electronics (Thailand) PCL. President, Mr. Dick Hsieh, received the ESG 100 Certificate from Dr. Pipat Yodprudtikan, Director of THAIPAT Institute, at Delta Electronics (Thailand) PCL. headquarter.

- Thaipat Institute has assessed 567 public listed companies via the publicly-disclosed ESG information.
- The ESG100 provides baseline data for investors who are looking for listed companies with **outstanding Environmental, Social and Governance practices** along with **good financial performance** that generate sustainable investments for the market.



Financial Highlights

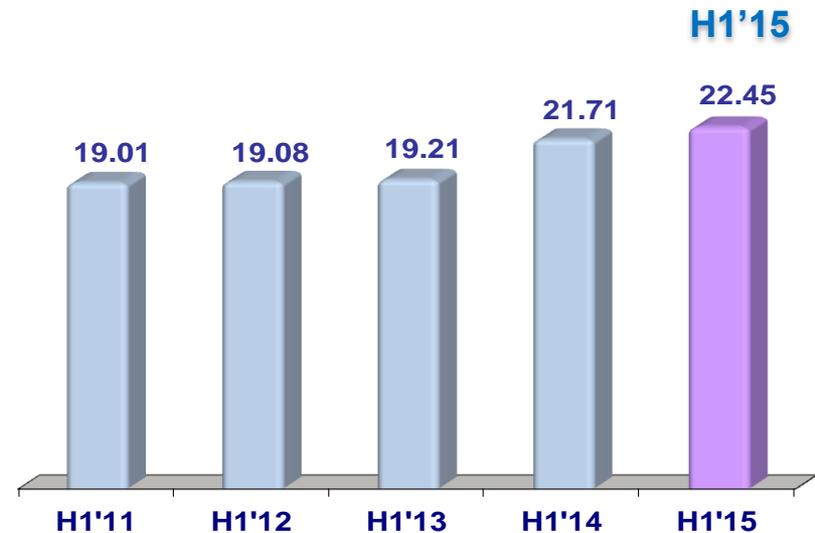
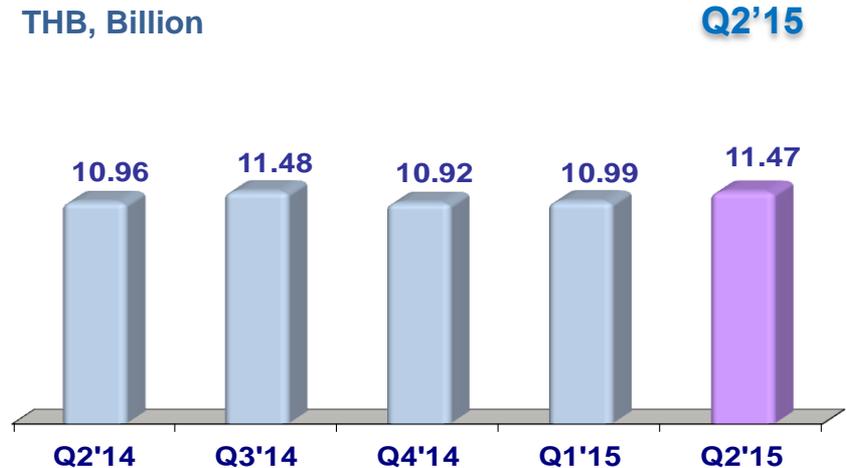


Sales revenues :

Q2'15 total was THB 11.5 billion grew 5% when compared with Q2'14.

- ✓ Networking & Data Center SPS remains stable
- ✓ TPS keeps growing in India

H1'15 total was THB 22.5 billion grew 3% when compared with H1'14.

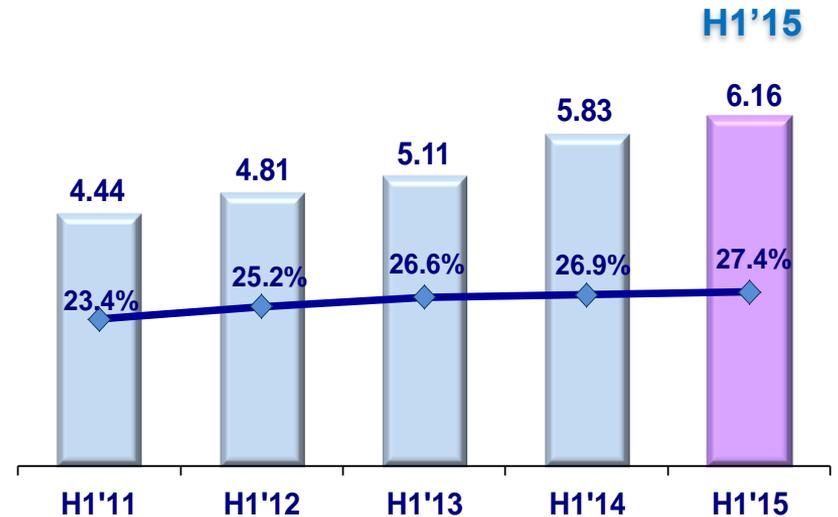


Gross Profit :

Q2'15 total was THB 3.1 billion
(27.2% of revenue),
grew 7% when compared with Q2'14.



H1'15 total was THB 6.2 billion
(27.4% of revenue),
grew 6% when compared with H1'14.



Operating Profit

Q2'15 total was THB 1.6 billion
(14.0% of revenue),
grew 18% when compared with Q2'14

- ✓ EUR/USD depreciated from 1.36 in Q2'14 to 1.12 in Q2'15



H1'15 total was THB 3.1 billion
(13.9% of revenue),
grew 19% when compared with H1'14



Net Profit :

Q2'15 total was THB 1.7 billion (14.9% of revenue), grew 15% when compared with Q2'14

- ✓ Net interest income THB 34 million
- ✓ Foreign Exchange gain THB 80 million

H1'15 total was THB 3.3 billion (14.5% of revenue), grew 13% when compared with H1'14

- ✓ Net interest income THB 88 million
- ✓ Foreign Exchange gain THB 129 million





Consolidated Balance Sheets

Unit : THB Million

	31 Dec 14	30 Jun 15
Cash and Cash equiv & Short term Invest	17,931	16,550
Accounts receivable , net	8,371	9,479
Inventory	5,320	6,267
Other Cur .Assets	672	853
Investment in associated	-	
Fixed assets	4,361	4,555
Other assets	1,590	1,496
Total assets	38,245	39,200

	31 Dec 14	30 Jun 15
Short-term loans	250	271
Accounts payable	8,660	9,875
Dividend payable		
Other Cur. Liab	480	638
Non-Cur Liab	1,689	1,704
Total liabilities	11,079	12,488
Total Equities	27,166	26,712
Total liabilities and Shareholder's equity	38,245	39,200



2015 Financial Highlight – Key Financial ratio

Item	Unit	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	1H'15
Revenue	THB,B	48.34	43.91	43.55	33.77	32.85	27.00	35.73	38.43	40.78	41.20	44.12	22.45
GP	%	15.6%	18.8%	18.6%	22.3%	24.3%	26.2%	26.7%	23.5%	26.5%	26.3%	26.8%	27.4%
OP	%	3.5%	4.9%	5.2%	8.9%	9.2%	9.1%	11.2%	6.7%	10.3%	11.5%	12.4%	13.9%
NP	%	2.5%	5.2%	4.5%	9.3%	8.6%	8.1%	11.7%	7.5%	10.7%	13.1%	13.5%	14.5%
EPS	Baht	1.03	1.92	1.58	2.53	2.32	1.76	3.33	2.30	3.49	4.34	4.78	2.62
ROE	%	9.2%	15.2%	13.5%	20.7%	17.2%	12.4%	21.7%	14.4%	19.3%	21.4%	21.6%	24.4%
D/E ratio	Times	1.10	0.83	0.80	0.65	0.60	0.53	0.53	0.51	0.47	0.46	0.41	0.47
Quick ratio	Times	1.63	1.70	1.45	1.77	1.73	1.97	1.67	1.84	2.12	2.25	2.80	2.41

Quick ratio : Cash +Invest +Trade AR+ Amt due fm related party/ Curr .Liab

ขอบคุณ

Thank you for your participation

To learn more about Delta,
please visit www.deltathailand.com

