

Delta Electronics (Thailand) Public Company Limited
and its subsidiaries
Report and consolidated interim financial statements
For the three-month and nine-month period ended
30 September 2009

Review report of Independent Auditor

To the Shareholders of Delta Electronics (Thailand) Public Company Limited

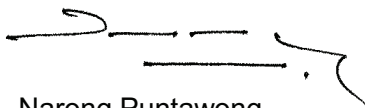
I have reviewed the accompanying consolidated balance sheets of Delta Electronics (Thailand) Public Company Limited and its subsidiaries as at 30 September 2009, the related consolidated statements of income for the three-month and nine-month periods ended 30 September 2009 and 2008, changes in shareholders' equity and cash flows for the nine-month periods ended 30 September 2009 and 2008, and the separate financial statements of Delta Electronics (Thailand) Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews. The consolidated interim financial statements of certain overseas subsidiary companies for the three-month and nine-month periods ended 30 September 2009 and 2008 were reviewed by the subsidiaries' auditors, whose reports have been furnished to me. My report on the consolidated financial statements for the three-month and nine-month periods ended 30 September 2009 and 2008, insofar as they relate to the amounts included for these subsidiary companies, are based solely on the reports of those other auditors. These financial statements reflect total assets as at 30 September 2009 of approximately Baht 5,582 million, total revenues for the three-month and nine-month period ended 30 September 2009 of approximately Baht 2,890 million and Baht 8,571 million, respectively, net profit for the three-month period ended 30 September 2009 of approximately Baht 18 million and, net loss for the nine-month period ended 30 September 2009 of approximately Baht 47 million (for the three-month and nine-month period ended 30 September 2008: total revenues of approximately Baht 3,189 million and Baht 8,808 million, respectively and net loss of approximately Baht 127 million and Baht 114 million, respectively).

I conducted my reviews in accordance with the auditing standards applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews and the reports of the other auditors, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

Without qualifying the review report on the aforementioned financial statements, I draw attention to Note 19.3.1 to the financial statements regarding, the Company's receipt of notice of a corporate income tax assessment from the Revenue Department, covering the years 1997 through 2000.

I have previously audited the consolidated financial statements of Delta Electronics (Thailand) Public Company Limited and its subsidiaries, and the separate financial statements of Delta Electronics (Thailand) Public Company Limited for the year ended 31 December 2008, in accordance with generally accepted auditing standards and, under my report dated 13 February 2009, expressed an unqualified opinion on those statements, drawing attention to the Company's receipt of notice of a corporate income tax assessment as mentioned in the preceding paragraph. The consolidated and separate balance sheets as at 31 December 2008, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.



Narong Puntawong

Certified Public Accountant (Thailand) No. 3315

Ernst & Young Office Limited

Bangkok: 12 November 2009

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Balance sheets

(Unit: Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)	30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
Assets					
Current assets					
Cash and cash equivalents		9,739,070,870	9,131,391,349	6,975,975,834	6,551,478,418
Investments in available-for-sale securities	3	137,908,199	52,462,379	-	-
Trade accounts receivable					
Related parties	2	247,015,557	281,715,072	1,565,913,261	1,413,589,819
Unrelated parties		4,889,920,722	5,777,550,472	1,823,055,192	2,492,028,654
Less: Allowance for doubtful accounts		(48,150,891)	(77,241,495)	(9,008,101)	(23,696,645)
Trade accounts receivable - net	4	5,088,785,388	5,982,024,049	3,379,960,352	3,881,921,828
Amounts due from related party	2	25,112,042	4,227,360	-	-
Inventories - net	5	3,673,140,779	4,257,876,422	1,673,185,602	1,970,124,841
Other current assets					
Input tax refundable		231,183,611	202,506,000	49,042,385	51,549,589
Forward contracts receivable	20	45,742,124	57,981,085	20,624,660	-
Advance payments		82,225,122	72,113,265	3,980,979	28,444,212
Prepaid expenses		68,368,629	64,934,724	14,368,462	18,567,966
Prepaid income tax		292,301,882	257,365,180	-	-
Other accounts receivable		39,022,658	79,130,414	-	13,319,090
Others		75,046,986	96,288,742	7,211,177	3,633,375
Total current assets		19,497,908,290	20,258,300,969	12,124,349,451	12,519,039,319
Non-current assets					
Deposits at bank with restrictions	6	218,113,705	235,808,133	-	-
Investments in subsidiary companies - net	7	-	-	7,380,031,327	6,485,376,731
Investment in associated company	8	588,612,015	587,422,891	-	-
Other long-term investments - net	9	516,041,452	642,158,992	-	-
Property, plant and equipment - net	10	3,678,754,296	3,869,630,706	2,098,804,039	2,305,195,979
Intangible assets - net	11	839,177,513	916,067,142	-	-
Other non-current assets					
Consolidation goodwill		306,757,971	306,757,971	-	-
Others		77,148,795	67,018,291	1,776,469	1,765,469
Total non-current assets		6,224,605,747	6,624,864,126	9,480,611,835	8,792,338,179
Total assets		25,722,514,037	26,883,165,095	21,604,961,286	21,311,377,498

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Balance sheets (continued)

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2009	31 December 2008	30 September 2009	31 December 2008
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity				
Current liabilities				
Bank overdrafts and short-term loans				
from financial institutions	12	1,413,128,268	2,338,848,575	-
Trade accounts payable				
Related parties	2	330,987,663	440,675,318	41,915,133
Unrelated parties		3,681,337,626	3,924,385,283	2,858,769,430
Total trade accounts payable		4,012,325,289	4,365,060,601	2,900,684,563
Amounts due to related parties	2	82,786,121	60,289,857	154,533,863
Short-term provisions	13	118,859,770	131,702,450	3,911,291
Other current liabilities				
Accrued expenses	14	1,202,679,518	1,162,211,054	452,526,306
Advance received		202,875,694	128,523,910	110,424,613
Other accounts payable		205,160,635	186,186,853	107,792,268
VAT payable		82,717,932	29,696,443	-
Income tax payable		180,727,895	185,180,388	-
Others		135,124,459	187,903,529	102,925,711
Total current liabilities		7,636,385,581	8,775,603,660	3,832,798,615
Non-current liabilities				
Long-term provisions	13	1,211,102,375	1,252,298,968	68,638,001
Other non-current liabilities		25,895,197	9,329,539	1,035,000
Total non-current liabilities		1,236,997,572	1,261,628,507	69,673,001
Total liabilities		8,873,383,153	10,037,232,167	4,049,059,122

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Balance sheets (continued)

(Unit: Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)	30 September 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
Shareholders' equity					
Share capital					
Registered					
1,259 million ordinary shares of Baht 1 each		<u>1,259,000,000</u>	<u>1,259,000,000</u>	<u>1,259,000,000</u>	<u>1,259,000,000</u>
Issued and fully paid-up					
1,247.38 million ordinary shares of Baht 1 each	15	1,247,380,634	1,247,380,634	1,247,380,634	1,247,380,634
Share premium		1,491,912,500	1,491,912,500	1,491,912,500	1,491,912,500
Unrealised gain (loss)					
Revaluation surplus (deficit) on changes in value of					
investments in available-for-sale securities	3	62,445,607	(19,729,022)	-	-
Translation adjustments		(1,231,547,263)	(1,044,166,184)	-	-
Retained earnings					
Appropriated - Statutory reserve		125,900,000	125,900,000	125,900,000	125,900,000
Unappropriated		<u>15,093,091,577</u>	<u>14,983,303,425</u>	<u>14,837,296,536</u>	<u>14,397,125,242</u>
Equity attributable					
to the Company's shareholders		16,789,183,055	16,784,601,353	17,702,489,670	17,262,318,376
Minority interest - equity attributable to minority					
shareholders of subsidiary		<u>59,947,829</u>	<u>61,331,575</u>	-	-
Total shareholders' equity		<u>16,849,130,884</u>	<u>16,845,932,928</u>	<u>17,702,489,670</u>	<u>17,262,318,376</u>
Total liabilities and shareholders' equity		<u>25,722,514,037</u>	<u>26,883,165,095</u>	<u>21,604,961,286</u>	<u>21,311,377,498</u>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors
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Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Income statements

For the three-month periods ended 30 September 2009 and 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements		
	Notes	2009	2008	2009	2008
Revenues					
Sales and services income		6,911,372,663	9,171,828,894	4,498,077,215	6,135,559,836
Other income					
Interest income		13,673,271	47,444,260	9,337,747	32,623,722
Gain on exchange rate		12,290,057	-	17,751,616	55,174,224
Others		41,282,715	50,600,676	4,956,647	22,584,778
Total revenues		<u>6,978,618,706</u>	<u>9,269,873,830</u>	<u>4,530,123,225</u>	<u>6,245,942,560</u>
Expenses					
Cost of sales and services		5,104,084,392	6,857,258,943	3,235,652,157	4,484,713,662
Selling expenses		443,265,824	535,087,563	249,422,159	428,999,254
Administrative expenses		222,136,242	276,667,093	145,108,954	115,104,157
Research and development expenses		312,411,617	413,650,798	128,309,673	125,988,879
Management benefit expenses		68,243,110	68,261,601	4,007,301	3,470,766
Loss on exchange rate		-	60,812,695	-	-
Other expenses		145,038,199	179,430,412	17,132,732	87,435,961
Total expenses		<u>6,295,179,384</u>	<u>8,391,169,105</u>	<u>3,779,632,976</u>	<u>5,245,712,679</u>
Income before share of income from investment in associated company, finance cost and corporate income tax					
		683,439,322	878,704,725	750,490,249	1,000,229,881
Share of income from investment in associated company		<u>12,126,389</u>	<u>18,316,623</u>	<u>-</u>	<u>-</u>
Income before finance cost and corporate income tax					
		695,565,711	897,021,348	750,490,249	1,000,229,881
Finance cost		<u>(11,250,196)</u>	<u>(30,388,960)</u>	<u>-</u>	<u>-</u>
Income before corporate income tax					
		684,315,515	866,632,388	750,490,249	1,000,229,881
Corporate income tax		<u>(14,754,020)</u>	<u>16,320,525</u>	<u>-</u>	<u>-</u>
Net income for the period					
		<u>669,561,495</u>	<u>882,952,913</u>	<u>750,490,249</u>	<u>1,000,229,881</u>
Net income attributable to:					
Equity holders of the parent		669,604,139	882,812,850	<u>750,490,249</u>	<u>1,000,229,881</u>
Minority interests of the subsidiary (loss)		<u>(42,644)</u>	<u>140,063</u>		
		<u>669,561,495</u>	<u>882,952,913</u>		
Earnings per share					
16					
Basic earnings per share					
Net income attributable to equity holders of the parent		<u>0.54</u>	<u>0.71</u>	<u>0.60</u>	<u>0.80</u>
Diluted earnings per share					
Net income attributable to equity holders of the parent		<u>0.54</u>	<u>0.71</u>	<u>0.60</u>	<u>0.80</u>

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Income statements

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements		
	Notes	2009	2008	2009	2008
Revenues					
Sales and services income		19,333,537,160	25,141,826,162	12,639,096,468	16,538,782,912
Other income					
Interest income		54,418,676	154,215,814	41,066,978	102,080,515
Gain on exchange rate		-	-	14,017,418	178,399,690
Others		116,996,746	168,283,381	22,563,392	65,282,513
Total revenues		<u>19,504,952,582</u>	<u>25,464,325,357</u>	<u>12,716,744,256</u>	<u>16,884,545,630</u>
Expenses					
Cost of sales and services		14,281,112,158	19,015,957,963	9,108,466,472	12,424,675,061
Selling expenses		1,362,121,090	1,463,972,912	934,152,630	1,223,900,834
Administrative expenses		659,785,619	765,295,268	372,151,507	369,619,851
Research and development expenses		1,114,392,359	1,205,489,715	390,057,623	367,073,717
Management benefit expenses		196,848,165	193,406,694	12,528,926	10,571,931
Loss on exchange rate		2,141,575	69,121,796	-	-
Other expenses		329,289,656	369,445,001	87,097,107	128,661,233
Total expenses		<u>17,945,690,622</u>	<u>23,082,689,349</u>	<u>10,904,454,265</u>	<u>14,524,502,627</u>
Income before share of income from investment in associated company, finance cost and corporate income tax					
		1,559,261,960	2,381,636,008	1,812,289,991	2,360,043,003
Share of income from investment in associated company	8	<u>25,271,422</u>	<u>55,237,348</u>	-	-
Income before finance cost and corporate income tax					
		1,584,533,382	2,436,873,356	1,812,289,991	2,360,043,003
Finance cost		<u>(51,154,747)</u>	<u>(93,744,720)</u>	-	-
Income before corporate income tax					
		1,533,378,635	2,343,128,636	1,812,289,991	2,360,043,003
Corporate income tax		<u>(51,548,399)</u>	<u>(38,374,174)</u>	-	-
Net income for the period					
		<u>1,481,830,236</u>	<u>2,304,754,462</u>	<u>1,812,289,991</u>	<u>2,360,043,003</u>
Net income attributable to:					
Equity holders of the parent		1,481,906,849	2,304,905,753	<u>1,812,289,991</u>	<u>2,360,043,003</u>
Minority interests of the subsidiary (loss)		<u>(76,613)</u>	<u>(151,291)</u>		
		<u>1,481,830,236</u>	<u>2,304,754,462</u>		
Earnings per share					
16					
Basic earnings per share					
Net income attributable to equity holders of the parent		<u>1.19</u>	<u>1.85</u>	<u>1.45</u>	<u>1.89</u>
Diluted earnings per share					
Net income attributable to equity holders of the parent		<u>1.19</u>	<u>1.85</u>	<u>1.45</u>	<u>1.89</u>

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Baht)

	Consolidated financial statements								
	Equity attributable to the parent's shareholders						Total equity attributable to the parent's shareholders	Minority interest-equity attributable to minority shareholders of subsidiary	Total
	Issued and fully paid-up share capital	Share premium	Revaluation surplus (deficit) on changes in value of investments in available-for-sale securities	Translation adjustments	Retained earnings				
					Appropriated	Unappropriated			
Balance as at 31 December 2007 (Audited)	1,247,378,396	1,491,912,500	(4,833,983)	(1,121,618,967)	125,900,000	14,081,620,220	15,820,358,166	55,148,515	15,875,506,681
Income and expenses recognised directly in equity:									
Investments in available-for-sale securities									
Income recognised in shareholders' equity	-	-	6,210,344	-	-	-	6,210,344	-	6,210,344
Translation adjustments	-	-	-	(34,416,052)	-	-	(34,416,052)	2,791,724	(31,624,328)
Net income and expenses recognised directly in equity	-	-	6,210,344	(34,416,052)	-	-	(28,205,708)	2,791,724	(25,413,984)
Net income for the period	-	-	-	-	-	2,304,905,753	2,304,905,753	(151,291)	2,304,754,462
Total income and expenses for the period	-	-	6,210,344	(34,416,052)	-	2,304,905,753	2,276,700,045	2,640,433	2,279,340,478
Dividend paid (Note 17)	-	-	-	-	-	(1,995,795,123)	(1,995,795,123)	-	(1,995,795,123)
Share capital issued	2,238	-	-	-	-	-	2,238	-	2,238
Balance as at 30 September 2008	<u>1,247,380,634</u>	<u>1,491,912,500</u>	<u>1,376,361</u>	<u>(1,156,035,019)</u>	<u>125,900,000</u>	<u>14,390,730,850</u>	<u>16,101,265,326</u>	<u>57,788,948</u>	<u>16,159,054,274</u>
Balance as at 31 December 2008 (Audited)	1,247,380,634	1,491,912,500	(19,729,022)	(1,044,166,184)	125,900,000	14,983,303,425	16,784,601,353	61,331,575	16,845,932,928
Income and expenses recognised directly in equity:									
Investments in available-for-sale securities									
Income recognised in shareholders' equity	-	-	82,174,629	-	-	-	82,174,629	-	82,174,629
Translation adjustments	-	-	-	(187,381,079)	-	-	(187,381,079)	(1,307,133)	(188,688,212)
Net income and expenses recognised directly in equity	-	-	82,174,629	(187,381,079)	-	-	(105,206,450)	(1,307,133)	(106,513,583)
Net income for the period	-	-	-	-	-	1,481,906,849	1,481,906,849	(76,613)	1,481,830,236
Total income and expenses for the period	-	-	82,174,629	(187,381,079)	-	1,481,906,849	1,376,700,399	(1,383,746)	1,375,316,653
Dividend paid (Note 17)	-	-	-	-	-	(1,372,118,697)	(1,372,118,697)	-	(1,372,118,697)
Balance as at 30 September 2009	<u>1,247,380,634</u>	<u>1,491,912,500</u>	<u>62,445,607</u>	<u>(1,231,547,263)</u>	<u>125,900,000</u>	<u>15,093,091,577</u>	<u>16,789,183,055</u>	<u>59,947,829</u>	<u>16,849,130,884</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Baht)

	Separate financial statements				Total
	Issued and fully paid-up share capital	Share premium	Retained earnings		
			Appropriated	Unappropriated	
Balance as at 31 December 2007 (Audited)	1,247,378,396	1,491,912,500	125,900,000	13,302,915,722	16,168,106,618
Net income for the period	-	-	-	2,360,043,003	2,360,043,003
Total income and expenses for the period	-	-	-	2,360,043,003	2,360,043,003
Dividend paid (Note 17)	-	-	-	(1,995,795,123)	(1,995,795,123)
Share capital issued	2,238	-	-	-	2,238
Balance as at 30 September 2008	<u>1,247,380,634</u>	<u>1,491,912,500</u>	<u>125,900,000</u>	<u>13,667,163,602</u>	<u>16,532,356,736</u>
Balance as at 31 December 2008 (Audited)	1,247,380,634	1,491,912,500	125,900,000	14,397,125,242	17,262,318,376
Net income for the period	-	-	-	1,812,289,991	1,812,289,991
Total income and expenses for the period	-	-	-	1,812,289,991	1,812,289,991
Dividend paid (Note 17)	-	-	-	(1,372,118,697)	(1,372,118,697)
Balance as at 30 September 2009	<u>1,247,380,634</u>	<u>1,491,912,500</u>	<u>125,900,000</u>	<u>14,837,296,536</u>	<u>17,702,489,670</u>

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries**Cash flow statements****For the nine-month periods ended 30 September 2009 and 2008**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:				
Net income before tax	1,533,378,635	2,343,128,636	1,812,289,991	2,360,043,003
Adjustments to reconcile net income before tax to net cash provided by (paid from) operating activities:				
Depreciation	509,732,580	567,423,508	366,546,745	431,138,166
Amortisation in premium/discount of forward contracts	3,441,744	(8,045,408)	(597,429)	(7,432,235)
Amortisation of intangible assets	43,560,918	40,723,063	-	-
Allowance for doubtful accounts (reversal)	(29,090,604)	(9,959,984)	(14,688,544)	(9,999,738)
Allowance for diminution in value of inventory (reversal)	31,308,292	12,924,264	30,263,262	(17,312,703)
Accrual of provisions	25,345,579	86,251,798	2,377,364	6,354,469
Loss from disposal of investments				
in available-for-sale securities	-	31,339,509	-	-
Share dividend received from investments in available-for-sale securities	(2,564,822)	(1,900,463)	-	-
(Gain) loss on disposal of property, plant and equipment	(46,657)	(1,756,662)	282,575	(1,492,161)
Share of income from investment in associated company	(25,271,422)	(55,237,348)	-	-
Loss on diminution in value of other long-term investments	104,018,460	-	-	-
Unrealised (gain) loss on exchange rate	10,839,868	(124,908,684)	(11,040,560)	(99,163,198)
Interest income	(54,418,676)	(154,215,814)	(41,066,978)	(102,080,515)
Interest expenses	51,154,747	93,744,720	-	-
Income from operating activities before changes in operating assets and liabilities	2,201,388,642	2,819,511,135	2,144,366,426	2,560,055,088
Decrease (increase) in operating assets:				
Trade accounts receivable	821,384,057	(580,255,751)	415,704,811	(53,065,776)
Amounts due from related parties	(20,884,682)	43,045,411	-	31,311,955
Inventories	553,427,352	(713,036,791)	266,675,977	(366,039,398)
Other current assets	29,046,282	(112,037,900)	53,116,285	(11,972,397)
Other non-current assets	(11,502,735)	27,209,944	(11,000)	285,834
Increase (decrease) in operating liabilities:				
Trade accounts payable	(314,358,762)	654,997,184	(113,103,812)	360,152,807
Amounts due to related parties	24,341,479	9,090,382	(30,312,076)	(69,316,881)
Other current liabilities	159,819,537	462,959,300	32,601,635	348,349,048
Provisions	(106,999,852)	(145,666,473)	(811,608)	(11,644,341)
Other non-current liabilities	10,802,899	(621,554)	(10,000)	(30,000)
Cash flows from operating activities	3,346,464,217	2,465,194,887	2,768,216,638	2,788,085,939
Cash received from interest income	53,545,144	148,882,474	38,507,322	96,302,839
Cash paid for interest expense	(74,453,091)	(87,573,634)	-	-
Cash paid for corporate income tax	(84,830,716)	(137,607,417)	(430,605)	(892,488)
Net cash flows from operating activities	3,240,725,554	2,388,896,310	2,806,293,355	2,883,496,290

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Cash flow statements (continued)

For the nine-month periods ended 30 September 2009 and 2008

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2009	2008	2009	2008
Cash flows from investing activities:				
Proceeds from disposal of investments				
in available-for-sale securities	-	15,424,972	-	-
Increase in investments in available-for-sale securities	-	(34,459,945)	-	-
Decrease in deposits at bank with restrictions	17,694,428	28,926,312	-	-
Increase in investments in subsidiary company	-	-	(894,654,596)	(947,702,944)
Increase in investments in other parties	-	(456,586,926)	-	-
Proceeds from return fund of other long-term investment	-	5,434,500	-	-
Acquisition of property, plant and equipment	(377,125,837)	(719,728,275)	(162,407,049)	(276,516,948)
Proceeds from disposal of property, plant and equipments	4,599,902	61,072,209	1,969,669	9,504,491
Increase in intangible assets	(1,397,349)	-	-	-
Net cash flows used in investing activities	(356,228,856)	(1,099,917,153)	(1,055,091,976)	(1,214,715,401)
Cash flows from financing activities:				
Increase (decrease) in bank overdrafts and short-term loans				
from financial institutions	(925,720,307)	118,033,726	-	-
Dividend paid (Note 17)	(1,372,118,697)	(1,995,795,123)	(1,372,118,697)	(1,995,795,123)
Proceed from increase in share capital	-	2,238	-	2,238
Net cash flows used in financing activities	(2,297,839,004)	(1,877,759,159)	(1,372,118,697)	(1,995,792,885)
Decrease in translation adjustments	(24,468,015)	(92,780,204)	-	-
Net increase (decrease) in cash and cash equivalents	562,189,679	(681,560,206)	379,082,682	(327,011,996)
Unrealised gain on exchange rate for cash				
and cash equivalents	45,489,842	130,392,043	45,414,734	129,977,140
Cash and cash equivalents at beginning of period	9,131,391,349	9,181,580,042	6,551,478,418	6,542,961,639
Cash and cash equivalents at end of period	9,739,070,870	8,630,411,879	6,975,975,834	6,345,926,783

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Notes to consolidated interim financial statements

For the three-month and nine-month period ended 30 September 2009

1. General information

1.1 Corporate information

Delta Electronics (Thailand) Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. Its major shareholder is Deltron Holding Limited, which is incorporated in the Channel Islands. The Company is principally engaged in the manufacture and distribution of electronic products and its registered address is 714 Moo 4, Tambon Prakasa, Amphur Muangsamutprakarn, Samutprakarn.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Accounting Standard No. 34 (revised 2007) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the balance sheets, the statements of income, changes in shareholders' equity and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.3 Basis of consolidation

These consolidated financial statements include the financial statements of Delta Electronics (Thailand) Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2008.

1.4 Adoption of new accounting standards

In June 2009, the Federation of Accounting Professions has issued Notification No. 12/2552, regarding the renumbering of Thai Accounting Standards to match the corresponding International Accounting Standards. Therefore the numbers of Thai Accounting Standards as used in these financial statements are corresponded to those per this notification.

The Federation of Accounting Professions has issued Notification No. 86/2551 and 16/2552, mandating the use of new accounting standards, financial reporting standard and accounting treatment guidance as follows.

a) Accounting standards, financial reporting standard and accounting treatment guidance which are effective for the current year

Framework for Preparation and Presentation of Financial Statements (revised 2007)

TAS 36 (revised 2007)

Impairment of Assets

TFRS 5 (revised 2007)

Non-current Assets Held for Sale and
Discontinued Operations

Accounting Treatment Guidance for Leasehold right

Accounting Treatment Guidance for Business Combination under Common Control

These accounting standards, financial reporting standard and accounting treatment guidance became effective for the financial statements for fiscal years beginning on or after 1 January 2009. The management has assessed the effect of these standards and believes that TFRS 5 (revised 2007) and Accounting Treatment Guidance for leasehold right are not relevant to the business of the Company, while Framework for Preparation and Presentation of Financial Statements (revised 2007), TAS 36 (revised 2007) and Accounting Treatment Guidance for Business Combination under Common Control will not have any significant impact on the financial statements for the current period.

(Unaudited but reviewed)

b) Accounting standards which are not effective for the current year

		<u>Effective date</u>
TAS 20	Accounting for Government Grants and Disclosure of Government Assistance	1 January 2012
TAS 24 (revised 2007)	Related Party Disclosures	1 January 2011
TAS 40	Investment Property	1 January 2011

However, TAS 24 (revised 2007) and TAS 40 allows early adoption by the entity before the effective date.

The management of the Company is still evaluating the effect of these three accounting standards and has not been able to reach a conclusion as to their effect to the financial statements for the year in which they are initially applied.

1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2008.

2. Related party transactions

During the periods, the Company and its subsidiaries had significant business transactions with related parties. Such transaction, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties.

(Unit: Million Baht)

For the three-month periods ended 30 September				
Consolidated		Separate		
financial statements		financial statements		Transfer pricing policies
<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	

Transactions with subsidiary companies

(eliminated from the consolidated financial statements)

Sales of goods and raw materials	-	-	1,311	1,059	With reference to market prices
Purchase of raw materials	-	-	23	19	With reference to market prices
Commission paid	-	-	43	38	Contract prices
Marketing fee	-	-	66	44	Contract prices
Design and engineering fee	-	-	96	214	Contract prices

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month periods ended 30 September

	Consolidated		Separate		Transfer pricing policies
	financial statements		financial statements		
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	
<u>Transactions with related parties</u>					
Sales of goods and raw materials	234	209	230	207	With reference to market prices
Purchase of goods and raw materials	422	668	13	20	With reference to market prices
Commission paid	63	61	63	61	Contract prices
Commission received	11	7	-	-	Contract prices

(Unit: Million Baht)

For the nine-month periods ended 30 September

	Consolidated		Separate		Transfer pricing policies
	financial statements		financial statements		
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	
<u>Transactions with subsidiary companies</u>					
(eliminated from the consolidated financial statements)					
Sales of goods and raw materials	-	-	4,126	2,633	With reference to market prices
Purchase of raw materials	-	-	90	39	With reference to market prices
Commission paid	-	-	121	114	Contract prices
Marketing fee	-	-	167	162	Contract prices
Design and engineering fee	-	-	449	668	Contract prices
<u>Transactions with associated company</u>					
Sales of goods	3	4	3	4	With reference to market prices
<u>Transactions with related parties</u>					
Sales of goods and raw materials	563	734	553	730	With reference to market prices
Purchase of goods and raw materials	859	1,577	58	52	With reference to market prices
Commission paid	215	175	215	175	Contract prices
Commission received	35	32	-	-	Contract prices

(Unaudited but reviewed)

The balances of the accounts as at 30 September 2009 and 31 December 2008 between the Company and these related companies are as follows:

	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	30 September	31 December	30 September	31 December
	2009	2008	2009	2008
		(Audited)		(Audited)
<u>Trade accounts receivable, related parties</u>				
<u>Subsidiary companies</u>				
DET Logistics (USA) Corporation	-	-	920,404,085	891,876,682
Delta Power Solutions (India) Private Limited	-	-	251,534,453	118,211,438
Delta Energy Systems (Switzerland) AG	-	-	132,560,528	94,957,734
Delta Energy Systems (India) Private Limited	-	-	2,519,072	27,543,419
Delta Electronics (Slovakia) s.r.o.	-	-	17,560,354	47,276,655
Delta Energy Systems (Germany) GmbH.	-	-	15,144,512	5,499,610
Others	-	-	3,460,651	8,347,193
	-	-	1,343,183,655	1,193,712,731
<u>Associated company</u>				
Delta Green (Tianjin) Industries Company Limited	2,169,750	31,325,922	2,169,750	31,168,724
	2,169,750	31,325,922	2,169,750	31,168,724
<u>Other related parties</u>				
Delta Products Corporation Limited	116,403,199	127,995,555	114,538,648	126,386,256
Delta Electronics International Limited	60,591,170	31,167,091	55,187,439	32,640,237
Delta Network International Limited	27,956,780	18,506,750	27,568,830	17,959,883
Delta Electronics Inc.	11,048,621	54,513,246	6,102,162	6,042,154
Delta Electronics (Jiangsu) Limited	2,412,567	1,475,773	2,138,561	1,471,003
Deltronics (Netherlands) BV	10,032,471	8,141,929	815,657	-
Delta Networks Inc.	10,351,860	542,564	10,351,860	542,564
Delta Greentech (China) Company Limited	1,609,776	157,199	1,566,739	-
Others	4,439,363	7,889,043	2,289,960	3,666,267
	244,845,807	250,389,150	220,559,856	188,708,364
Total trade accounts receivable, related parties	247,015,557	281,715,072	1,565,913,261	1,413,589,819
<u>Amounts due from related party</u>				
Delta Electronics Inc.	25,112,042	4,227,360	-	-
Total amounts due from related party	25,112,042	4,227,360	-	-

(Unaudited but reviewed)

(Unit: Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2009	2008	2009	2008
		(Audited)		(Audited)
<u>Trade accounts payable, related parties</u>				
<u>Subsidiary companies</u>				
Delta Power Solutions (India) Private Limited	-	-	17,145,617	21,254,657
Delta Energy Systems (Germany) GmbH.	-	-	2,182,858	4,022,285
Delta Electronics (Slovakia) s.r.o.	-	-	3,016,452	730,257
Delta Energy Systems (India) Private Limited	-	-	317,664	1,597,828
Others	-	-	128,315	373,893
	-	-	22,790,906	27,978,920
<u>Other related parties</u>				
Delta Electronics International Limited	252,022,225	324,286,751	6,863,390	59,001,110
Delta Electronics International Limited (Macao)	32,610,350	48,002,134	-	-
Delta Electronics (Shanghai) Limited	-	6,896,777	-	-
Delta Electronics Inc.	31,998,404	22,916,215	3,834,350	3,992,464
Delta Product Corporation Limited	8,530,995	7,030,951	3,874,449	2,023,738
Delta Networks Inc.	110,542	7,155,090	-	-
Others	5,715,147	24,387,400	4,552,038	11,064,751
	330,987,663	440,675,318	19,124,227	76,082,063
Total trade accounts payable, related parties	330,987,663	440,675,318	41,915,133	104,060,983
<u>Amounts due to related parties</u>				
<u>Subsidiary companies</u>				
Delta Energy Systems (Germany) GmbH.	-	-	59,735,559	124,184,985
DET Logistics (USA) Corporation	-	-	9,460,175	3,677,115
Delta Energy Systems (India) Private Limited	-	-	2,151,861	6,051,836
Delta Energy Systems (Arizona) Inc.	-	-	6,365,570	-
Delta Electronics Europe Limited	-	-	3,246,470	3,926,366
Delta Energy Systems (Sweden) AB	-	-	1,047,107	864,080
Delta Energy Systems (France) S.A.	-	-	834,006	2,366,378
Others	-	-	1,535,960	3,515,614
	-	-	84,376,708	144,586,374
<u>Other related parties</u>				
Delta Electronics Inc.	21,964,147	19,660,973	21,964,147	11,633,616
Delta Products Corporation Limited	39,051,077	21,243,557	39,051,077	21,243,557
Delta Electronics International Limited	3,230,204	4,366,205	3,230,204	4,366,205
Deltronics (Netherlands) BV	10,398,621	8,994,038	2,373,938	1,386,184
Delta Electronics (Japan) Inc.	2,894,574	2,644,936	2,894,574	2,644,936
Others	5,247,498	3,380,148	643,215	830,282
	82,786,121	60,289,857	70,157,155	42,104,780
Total amounts due to related parties	82,786,121	60,289,857	154,533,863	186,691,154

(Unaudited but reviewed)

Directors and management's remuneration

For the nine-month period ended 30 September 2009, the Company and its subsidiaries had expenses related to the salaries, bonuses and meeting allowances to their directors and management totaling approximately of Baht 196.8 million (Separate financial statements: approximately of Baht 12.5 million) (30 September 2008: approximately of Baht 193.4 million, separate financial statements: approximately of Baht 10.6 million).

Guarantee obligations with related parties

The Company has outstanding guarantee obligations with its related parties, as described in Note 19.2.2 to the financial statements.

3. Investments in available-for-sale securities

The available-for-sale securities were owned by DET International Holding Limited are as follows:

Company's name	30 September 2009	(Unit: Baht)
		31 December 2008
Cyntec Company Limited	86,274,970	(Audited) 83,792,507
Revaluation surplus (deficit) on changes in value of investments in available-for-sale securities	62,445,607	(19,729,022)
Translation adjustments	(10,812,378)	(11,601,106)
Total investments in available-for-sale securities	137,908,199	52,462,379

(Unaudited but reviewed)

4. Trade accounts receivable

The balances of trade accounts receivable as at 30 September 2009 and 31 December 2008, aged on the basis of due dates, are summarised below.

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2009	2008	2009	2008
		(Audited)		(Audited)
<u>Trade accounts receivable, related parties</u>				
Current	238,453,959	279,134,918	1,512,084,198	1,058,116,202
Past due 1 - 3 months	2,139,422	20,828	41,429,132	335,756,844
Past due 3 - 6 months	3,635,259	-	5,754,373	8,501,814
Past due 6 - 12 months	957,239	-	2,989,035	6,206,219
Past due over 12 months	1,829,678	2,559,326	3,656,523	5,008,740
Total	<u>247,015,557</u>	<u>281,715,072</u>	<u>1,565,913,261</u>	<u>1,413,589,819</u>
<u>Trade accounts receivable, unrelated parties</u>				
Current	4,133,951,491	4,541,185,920	1,469,403,137	1,996,621,709
Past due 1 - 3 months	586,265,797	1,085,506,243	238,418,131	447,770,621
Past due 3 - 6 months	124,325,684	100,754,434	74,257,669	6,870,908
Past due 6 - 12 months	37,805,832	23,799,950	33,464,973	18,502,046
Past due over 12 months	7,571,918	26,303,925	7,511,282	22,263,370
Total	<u>4,889,920,722</u>	<u>5,777,550,472</u>	<u>1,823,055,192</u>	<u>2,492,028,654</u>
Total trade accounts receivable	5,136,936,279	6,059,265,544	3,388,968,453	3,905,618,473
Less: Allowance for doubtful accounts	<u>(48,150,891)</u>	<u>(77,241,495)</u>	<u>(9,008,101)</u>	<u>(23,696,645)</u>
Trade accounts receivable - net	<u>5,088,785,388</u>	<u>5,982,024,049</u>	<u>3,379,960,352</u>	<u>3,881,921,828</u>

(Unaudited but reviewed)

5. Allowance for diminution in value of inventory

Movement in the allowance for diminution in value of inventory account during the nine-month period ended 30 September 2009 is summarised below.

	(Unit: Baht)	
	Consolidated	Separate
	financial statements	financial statements
Balance as at 1 January 2009	734,551,211	271,869,117
Add: Allowance increase during the period	97,691,192	30,263,262
Less: Reversal of allowance during the period	(66,382,900)	-
Balance as at 30 September 2009	<u>765,859,503</u>	<u>302,132,379</u>

6. Deposits at bank with restrictions

The balance as at 30 September 2009 mainly represented bank deposits of approximately RMB 26 million (31 December 2008: approximately RMB 26 million) of a subsidiary in the People's Republic of China which are subject to restrictions under the laws of the People's Republic of China and bank deposits of approximately EUR 1.2 million (31 December 2008: approximately EUR 1.3 million) of a subsidiary in Germany which are subject to pension fund restrictions.

(Unaudited but reviewed)

7. Investments in subsidiary companies

Details of investments in subsidiaries as presented in separate financial statements are as follows:

(Unit: Baht)

Company's name	Issued and paid up capital			Shareholding percentage		Cost	
	Foreign currency	30 September 2009	31 December 2008	30 September 2009	31 December 2008	30 September 2009	31 December 2008
				%	%		(Audited)
DET International Holding Limited	USD	191,776,350	166,595,350	100	100	7,161,117,398	6,266,462,802
Delta Energy Systems (Switzerland) AG	CHF	20,000,000	20,000,000	100	100	2,414,917,694	2,414,917,694
Subtotal						9,576,035,092	8,681,380,496
Less: Allowance for impairment of investments in subsidiary companies						(2,196,003,765)	(2,196,003,765)
Net investments in subsidiary companies						<u>7,380,031,327</u>	<u>6,485,376,731</u>

No dividend was received from the above subsidiary companies for the three-month and nine-month period ended 30 September 2009.

(Unaudited but reviewed)

8. Investment in associated company

Details of investment in associated company.

(Unit: Baht)

Consolidated financial statements										
Company's name	Nature of business	Country of incorporation	Shareholding percentage		Cost		Carrying amounts based on equity method		Share of income from investment in associated company for the nine-month periods ended 30 September	
			30 September	31 December	30 September	31 December	30 September	31 December	2009	2008
			2009	2008	2009	2008	2009	2008	2009	2008
			%	%		(Audited)		(Audited)		
Delta Green (Tianjin) Industries Company Limited (owned by DET SGP Pte. Ltd.)	Manufacturing and trading of electronic products	The People's Republic of China	50	50	394,383,470	394,383,470	616,304,219	591,321,462	25,271,422	55,237,348
Translation adjustments					-	-	(27,692,204)	(3,898,571)	-	-
Total investment in associated company					<u>394,383,470</u>	<u>394,383,470</u>	<u>588,612,015</u>	<u>587,422,891</u>	<u>25,271,422</u>	<u>55,237,348</u>

(Unaudited but reviewed)

9. Other long-term investments

Company's name	Shareholding percentage		Consolidated financial statements	
	30 September	31 December	30 September	31 December
	2009	2008	2009	2008
	%	%		(Audited)
IP Fund One, L.P. (owned by DET International Holding Limited)	3.84	3.84	316,463,295	316,463,295
Ezonics Corporation Company Limited (owned by DET International Holding Limited)	16.49	16.49	50,582,003	50,582,003
Delta Greentech (China) Company Limited (owned by Delta Greentech SGP Pte. Ltd.)	8.21	8.21	456,586,926	456,586,926
Total other long-term investments			823,632,224	823,632,224
Less: Allowance for diminution in value of other long-term investments			(243,786,250)	(143,107,900)
Translation adjustments			(63,804,522)	(38,365,332)
Other long-term investments - net			516,041,452	642,158,992

10. Property, plant and equipment

Movements of the property, plant and equipment account during the nine-month period ended 30 September 2009 are summarised below.

	(Unit: Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2009	3,869,630,706	2,305,195,979
Acquisitions during period - cost	377,125,837	162,407,049
Disposals during period - net book value at disposal date	(4,553,245)	(2,252,244)
Depreciation for period	(509,732,580)	(366,546,745)
Translation adjustments	(53,716,422)	-
Net book value as at 30 September 2009	3,678,754,296	2,098,804,039

(Unaudited but reviewed)

11. Intangible assets

Movements of the intangible assets account during the nine-month period ended 30 September 2009 are summarised below.

(Unit: Baht)

	Consolidated financial statements		
	Patent rights	Others	Total
Net book value as at 1 January 2009	914,512,987	1,554,155	916,067,142
Increase during period	-	1,397,349	1,397,349
Amortisation for period	(42,573,939)	(986,979)	(43,560,918)
Translation adjustments	(34,866,970)	140,910	(34,726,060)
Net book value as at 30 September 2009	<u>837,072,078</u>	<u>2,105,435</u>	<u>839,177,513</u>

Remaining useful lives 15 years 2 months

12. Bank overdrafts and short-term loans from financial institutions

(Unit: Baht)

	Interest rate		Consolidated	
	(percent per annum)		financial statements	
	30 September	31 December	30 September	31 December
	2009	2008	2009	2008
				(Audited)
Bank overdrafts	10.00 - 11.50	10.00 - 11.50	13,352,007	110,216,197
Short-term loans from financial institutions	1.00 - 7.45	2.92 - 13.50	<u>1,399,776,261</u>	<u>2,228,632,378</u>
Total			<u>1,413,128,268</u>	<u>2,338,848,575</u>

Bank overdrafts and short-term loans from financial institutions of the subsidiaries are guaranteed by the Company, as described in Note 19.2.2 to the financial statements.

(Unaudited but reviewed)

13. Provisions

These comprise the following:

(Unit: Million Baht)

	Consolidated financial statements					Separate financial statements		
	Post-retirement benefit costs	Restructuring costs	Warranty	Other provisions	Total	Post-retirement benefit costs	Warranty	Total
Balance as at 31 December 2008	1,056	61	204	63	1,384	48	24	72
Add: Recognition during period	64	14	14	48	140	4	11	15
Less: Decrease during period	(43)	(15)	(17)	(32)	(107)	-	(1)	(1)
Less: Reversal during period	(63)	(4)	(21)	(27)	(115)	(1)	(11)	(12)
Translation adjustments / unrealised gain on exchange rate	(9)	(2)	-	38	27	-	(1)	(1)
Balance as at 30 September 2009	<u>1,005</u>	<u>54</u>	<u>180</u>	<u>90</u>	<u>1,329</u>	<u>51</u>	<u>22</u>	<u>73</u>
Short-term provisions	55	28	9	40	132	-	5	5
Long-term provisions	1,001	33	195	23	1,252	48	19	67
Balance as at 31 December 2008	<u>1,056</u>	<u>61</u>	<u>204</u>	<u>63</u>	<u>1,384</u>	<u>48</u>	<u>24</u>	<u>72</u>
Short-term provisions	6	25	7	80	118	-	4	4
Long-term provisions	999	29	173	10	1,211	51	18	69
Balance as at 30 September 2009	<u>1,005</u>	<u>54</u>	<u>180</u>	<u>90</u>	<u>1,329</u>	<u>51</u>	<u>22</u>	<u>73</u>

14. Accrued expenses

The balance as at 30 September 2009 mainly represented accrued expenses and provisions, totaling approximately of Baht 967 million related to employee costs, product sales of the Company and its subsidiaries and claims (Separate financial statements: approximately of Baht 373 million). The management of the Company and its subsidiaries believe that actual expenditures will be close to the amount estimated and accrued in the records of the Company and its subsidiaries (the balance as at 31 December 2008 for the consolidated financial statement and for the separate financial statements: approximately of Baht 911 million and approximately of Baht 308 million, respectively).

15. Share capital / warrants

The Annual General Meeting of the shareholders held on 30 March 2005 approved a resolution to issue up to 59,000,000 warrants for offer to executive directors and other employees of the Company. The warrants can be exercised to subscribe to newly issued ordinary shares in a ratio of 1 warrant per 1 ordinary share, at an exercise price of Baht 1 each. They are a one-time issue and have a life of 5 years, with the exercise period commencing on the last business day of January 2006.

The Meeting of the Board of Directors of the Company held on 13 February 2009 approved resolutions to pay a dividend to shareholders. As a result the Company adjusted the exercise ratio of the warrants in the manner stated in the prospectus, such that 1 warrant can be exercised to purchase 1.168 ordinary shares at a price of Baht 1 per share, effective from 11 March 2009.

During the current period, no warrants were exercised to purchase new ordinary shares, leaving 3,198 warrants unexercised as at 30 September 2009.

(Unaudited but reviewed)

16. Reconciliation of diluted earnings per share

Consolidated financial statements						
For the three-month periods ended 30 September						
	Net income		Weighted average number of ordinary shares		Earnings per share	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	Baht	Baht	Shares	Shares	Baht	Baht
Basic earnings per share						
Net income attributable to equity holders of the parent	669,604,139	882,812,850	1,247,380,634	1,247,380,634	0.54	0.71
Effect of dilutive potential ordinary shares						
Warrants	-	-	3,505	3,388		
Diluted earnings per share						
Net income of ordinary shareholders assuming the conversion of warrants to ordinary shares	<u>669,604,139</u>	<u>882,812,850</u>	<u>1,247,384,139</u>	<u>1,247,384,022</u>	0.54	0.71

Consolidated financial statements						
For the nine-month periods ended 30 September						
	Net income		Weighted average number of ordinary shares		Earnings per share	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	Baht	Baht	Shares	Shares	Baht	Baht
Basic earnings per share						
Net income attributable to equity holders of the parent	1,481,906,849	2,304,905,753	1,247,380,634	1,247,380,196	1.19	1.85
Effect of dilutive potential ordinary shares						
Warrants	-	-	3,470	3,846		
Diluted earnings per share						
Net income of ordinary shareholders assuming the conversion of warrants to ordinary shares	<u>1,481,906,849</u>	<u>2,304,905,753</u>	<u>1,247,384,104</u>	<u>1,247,384,042</u>	1.19	1.85

(Unaudited but reviewed)

Separate financial statements						
For the three-month periods ended 30 September						
Net income		Weighted average number of ordinary shares		Earnings per share		
<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	
Baht	Baht	Shares	Shares	Baht	Baht	
Basic earnings per share						
Net income attributable to equity holders of the parent						
750,490,249	1,000,229,881	1,247,380,634	1,247,380,634	0.60	0.80	
Effect of dilutive potential ordinary shares						
Warrants						
-	-	3,505	3,388			
Diluted earnings per share						
Net income of ordinary shareholders assuming the conversion of warrants to ordinary shares						
<u>750,490,249</u>	<u>1,000,229,881</u>	<u>1,247,384,139</u>	<u>1,247,384,022</u>	0.60	0.80	

Separate financial statements						
For the nine-month periods ended 30 September						
Net income		Weighted average number of ordinary shares		Earnings per share		
<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	
Baht	Baht	Shares	Shares	Baht	Baht	
Basic earnings per share						
Net income attributable to equity holders of the parent						
1,812,289,991	2,360,043,003	1,247,380,634	1,247,380,196	1.45	1.89	
Effect of dilutive potential ordinary shares						
Warrants						
-	-	3,470	3,846			
Diluted earnings per share						
Net income of ordinary shareholders assuming the conversion of warrants to ordinary shares						
<u>1,812,289,991</u>	<u>2,360,043,003</u>	<u>1,247,384,104</u>	<u>1,247,384,042</u>	1.45	1.89	

(Unaudited but reviewed)

17. Dividends

Dividends declared in 2009 and 2008 consisted of the followings:

<u>Dividend</u>	<u>Approved by</u>	<u>Total dividends</u>	(Unit: Baht) <u>Dividend per share</u>
Final dividend for year 2008	Annual General Meeting of the shareholders on 3 April 2009	<u>1,372,118,697</u>	<u>1.10</u>
Final dividend for year 2007	Annual General Meeting of the shareholders on 3 April 2008	<u>1,995,795,123</u>	<u>1.60</u>

(Unaudited but reviewed)

18. Financial information by segment

The businesses of the Company and its subsidiaries mainly involve the single industry segment of the manufacture, distribution and servicing of electronic products and are mainly carried on both in Thailand and overseas. The financial information of the Company and its subsidiaries by geographical segment, for the three-month and nine-month periods ended 30 September 2009 and 2008 are as follow:

(Unit: Million Baht)

Consolidated financial statements														
For the three-month periods ended 30 September														
	Thailand		Asia		America		Europe		Total		Eliminated		Total	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenue from external customers	3,188	5,076	949	1,119	1,454	1,223	1,320	1,754	6,911	9,172	-	-	6,911	9,172
Inter-segment revenues	1,311	1,060	40	62	19	21	1,026	1,624	2,396	2,767	(2,396)	(2,767)	-	-
Total revenues	<u>4,499</u>	<u>6,136</u>	<u>989</u>	<u>1,181</u>	<u>1,473</u>	<u>1,244</u>	<u>2,346</u>	<u>3,378</u>	<u>9,307</u>	<u>11,939</u>	<u>(2,396)</u>	<u>(2,767)</u>	<u>6,911</u>	<u>9,172</u>
Segment income (loss)	778	912	(60)	(37)	23	(6)	(98)	6	643	875			749	831
Unallocated income (expenses):														
Other income													55	88
Share of income from investment in associated company													12	18
Amortisation in premium/discount of forward contracts													(1)	1
Amortisation of intangible assets													(15)	(14)
Loss on diminution in value of other long-term investments													(104)	-
Loss on disposal of investments in available-for-sale securities													-	(31)
Gain on disposal of property, plant and equipment													-	5
Finance cost													(11)	(31)
Corporate income tax													(15)	16
Net income for the period													<u>670</u>	<u>883</u>

(Unaudited but reviewed)

(Unit: Million Baht)

Consolidated financial statements														
For the nine-month periods ended 30 September														
	Thailand		Asia		America		Europe		Total		Eliminated		Total	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenue from external customers	8,514	13,906	2,972	3,114	3,836	3,191	4,011	4,931	19,333	25,142	-	-	19,333	25,142
Inter-segment revenues	4,126	2,633	150	68	61	56	3,243	4,434	7,580	7,191	(7,580)	(7,191)	-	-
Total revenues	<u>12,640</u>	<u>16,539</u>	<u>3,122</u>	<u>3,182</u>	<u>3,897</u>	<u>3,247</u>	<u>7,254</u>	<u>9,365</u>	<u>26,913</u>	<u>32,333</u>	<u>(7,580)</u>	<u>(7,191)</u>	<u>19,333</u>	<u>25,142</u>
Segment income (loss)	1,732	2,159	(71)	44	61	26	(278)	(123)	1,444	2,106			1,539	2,136
Unallocated income (expenses):														
Other income													172	308
Share of income from investment in associated company													25	55
Amortisation in premium/discount of forward contracts													(3)	8
Amortisation of intangible assets													(44)	(41)
Loss on diminution in value of other long-term investments													(104)	-
Loss on disposal of investments in available-for-sale securities													-	(31)
Gain on disposal of property, plant and equipment													-	2
Finance cost													(51)	(94)
Corporate income tax													(52)	(38)
Net income for the period													<u>1,482</u>	<u>2,305</u>

Transfer prices between business segments are as set out in Note 2 to the financial statements.

19. Commitments and contingent liabilities

19.1 Capital commitments and operating lease commitments

19.1.1 As at 30 September 2009, the Company and its subsidiaries had significant capital commitments amounting to Baht 78.0 million and INR 223.6 million in respect of the purchase of machinery and equipment.

19.1.2 As at 30 September 2009, the subsidiaries had significant operating lease commitments amounting to CHF 1.2 million, GBP 0.3 million, EUR 4.7 million and INR 119.6 million.

19.2 Guarantee obligations

As at 30 September 2009, the Company and its subsidiary companies had the following outstanding significant letters of guarantee required in the ordinary course of their businesses:

19.2.1 Outstanding letters of guarantee totalling approximately Baht 767 million have been issued by banks to meet requirements of the Company (including a letter of guarantee for approximately Baht 740 million issued by a bank to meet obligations of the Company to the Revenue Department in relation to the tax assessment mentioned in note 19.3.1 to the financial statements), and outstanding letters of guarantee for totals of approximately INR 277 million, USD 0.6 million and EUR 0.5 million have been issued by banks to meet requirements of the subsidiary companies.

19.2.2 Outstanding letters of guarantee totalling approximately EUR 15 million and USD 74 million issued by the Company to meet requirements of its subsidiary companies.

19.3 Tax assessment

19.3.1 During the year 2006, the Company received a corporate income tax assessment letter from Revenue Department covering the years 1997 through 2000, assessing tax amounting to approximately Baht 740 million (including penalties and surcharges). The Company has submitted a letter appealing the assessment. The independent legal counselor of the Company believes that no significant losses will be incurred by the Company. The Company therefore has not recorded provision for this tax assessment.

19.3.2 A foreign subsidiary was subjected to a duty inspection by the Customs Department of that country in relation to an export permit. The legal counselor of the subsidiary estimated the maximum assessment at not more than EUR 3.57 million. However, the subsidiary has not recorded a provision since there is still uncertainty as to such assessment of duty.

19.3.3 Corporate income tax assessment of approximately INR 70 million were made against an overseas subsidiary, covering the years 2004 - 2006 and sales tax assessment of approximately INR 26 million, covering the years 2005 - 2006. The subsidiary has submitted a letter appealing the assessment and the management of the Company and the subsidiary believe that no significant losses will be incurred. The subsidiary therefore has not recorded provision for this tax assessment.

19.4 Litigation

As at 30 September 2009, two lawsuits had been filed against an overseas subsidiary company, claiming a totaling of INR 6 million. The case is currently being heard by the Court. However, the management of the Company and the subsidiary believe that no significant damage will be suffered by the Company and its subsidiary and no provision for the contingent liability has therefore been set aside in such accounts.

20. Financial derivatives

As at 30 September 2009, outstanding significant balances of the Company and its subsidiaries' financial assets and liabilities denominated in foreign currencies are as follows:

Foreign currency	Financial assets	Financial liabilities	Average exchange rate as at 30 September 2009
	(Million)	(Million)	(Baht per foreign currency)
Brazil real	17	6	18.8164
US dollar	100	75	33.5595
Euro	16	4	49.0479
New Taiwan dollar	136	0.2	1.0324
Czech Koruna	33	0.1	1.9535
Russian Ruble	30	18	1.1126
Japanese Yen	22	80	0.3735

(Unaudited but reviewed)

The Company and its subsidiaries manage their exposure to foreign currency risk by using derivatives where considered appropriate. As at 30 September 2009, the outstanding derivatives for managing the exposure to foreign currency risk are as follows:

	Amount		Forward rate		Maturity date	
Forward contracts to "Sell"						
USD/THB	USD	67.7 million	33.6350 - 34.2700	THB/USD	October 2009 - January 2010	
USD/CHF	USD	10.8 million	1.0230 - 1.0342	CHF/USD	October 2009	
EUR/USD	EUR	13.6 million	1.4616 - 1.4795	USD/EUR	October 2009	
EUR/CHF	EUR	9.7 million	1.5111 - 1.5322	CHF/EUR	October 2009 - December 2009	
PLN/CHF	PLN	3.2 million	2.7400 - 2.8180	PLN/CHF	October 2009	
Forward contracts to "Buy"						
USD/RUB	USD	1.3 million	30.2942	RUB/USD	October 2009	
USD/TRY	USD	1.5 million	1.4960	TRY/USD	October 2009	
USD/INR	USD	15.3 million	48.2800 - 49.0700	INR/USD	October 2009 - November 2009	
USD/BRL	USD	2.0 million	1.8147 - 1.8486	BRL/USD	October 2009	

21. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 12 November 2009.