

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
REPORT AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2001

Report of Independent Auditor

To The Board of Directors and Shareholders of
Delta Electronics (Thailand) Public Company Limited

I have reviewed the accompanying consolidated balance sheet of Delta Electronics (Thailand) Public Company Limited and its subsidiaries as at 30 September 2001, and the related consolidated statements of earnings for the three-month and nine-month periods ended 30 September 2001 and 2000, the consolidated statements of retained earnings, changes in shareholders' equity, and cash flows for the nine-month periods ended 30 September 2001 and 2000, and the separate financial statements of Delta Electronics (Thailand) Public Company Limited for the same periods. These financial statements are the responsibility of the management of the Company and its subsidiaries as to their correctness and completeness of the presentation. My responsibility is to report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the reviews to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of Delta Electronics (Thailand) Public Company Limited and its subsidiaries and the separate financial statements of Delta Electronics (Thailand) Public Company Limited for the year ended 31 December 2000, in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 2 February 2001. The balance sheets as at 31 December 2000, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

Sophon Permsirivallop

Certified Public Accountant (Thailand) No. 3182

Ernst & Young Office Limited

Bangkok : 26 October 2001

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS

(Unit : Baht)

	Note	Consolidated		The Company Only	
		30 September 2001	31 December 2000	30 September 2001	31 December 2000
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
ASSETS					
CURRENT ASSETS					
Cash in hand and at banks		10,518,029,774	5,007,433,235	9,551,775,621	4,307,498,390
Investments in marketable securities - available for sale	2	61,541,530	431,805,084	-	-
Accounts receivable - trade					
Related companies	13	410,065,223	754,028,653	3,446,561,339	3,590,064,868
Others		4,815,335,825	6,503,388,691	3,518,142,284	5,181,342,850
Less : Allowance for doubtful accounts		(76,765,812)	(76,821,388)	(76,765,812)	(76,765,812)
Accounts receivable - trade, net	3	5,148,635,236	7,180,595,956	6,887,937,811	8,694,641,906
Amounts due from related companies	13	-	11,040,020	-	-
Inventories - net		2,421,344,598	4,311,383,914	947,000,909	2,725,541,960
Other current assets					
Input tax refundable		80,040,073	89,068,212	41,273,394	53,298,034
Advance payments		66,574,349	102,144,010	21,319,825	77,666,369
Others		56,704,512	20,529,242	32,939,536	20,560,213
TOTAL CURRENT ASSETS		18,352,870,072	17,153,999,673	17,482,247,096	15,879,206,872
LOAN TO RELATED COMPANY	4, 13	67,384,640	-	-	-
INVESTMENTS					
Unit Trusts		120,000,000	120,000,000	120,000,000	120,000,000
Related companies	5	704,343,890	707,971,957	1,853,520,159	1,761,605,717
Other companies	6	219,739,044	132,821,616	-	-
PROPERTY, PLANT AND EQUIPMENT - net		3,597,972,099	3,270,520,100	3,317,348,807	2,742,409,514
CONSOLIDATION GOODWILL		59,534,418	10,656,787	-	-
OTHER ASSETS		4,068,901	2,376,018	4,068,901	2,376,018
TOTAL ASSETS		23,125,913,064	21,398,346,151	22,777,184,963	20,505,598,121

The accompanying notes are an integral part of the financial statements.

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS (Continued)

(Unit : Baht)

Note	Consolidated		The Company Only		
	30 September 2001	31 December 2000	30 September 2001	31 December 2000	
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)	
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Loans from banks	7	1,860,000,000	685,000,000	1,846,000,000	461,000,000
Accounts payable - trade					
Related companies	13	36,438,625	153,436,622	367,136,518	162,092,783
Others		4,600,831,097	5,461,336,758	4,561,047,395	5,268,083,028
		4,637,269,722	5,614,773,380	4,928,183,913	5,430,175,811
Amounts due to related companies	13	538,066,495	559,651,748	561,299,450	567,579,044
Other current liabilities					
Accrued expenses		656,440,234	206,491,893	648,151,798	194,109,647
Advance received		173,401,040	157,260,062	173,401,040	157,260,062
Advance received for share capital from minority interest of a subsidiary		-	67,450,721	-	-
Forward contracts payable	8	51,292,553	-	5,030,500	-
Other accounts payable		95,384,519	147,705,793	95,384,519	147,705,793
Others		15,446,046	34,715,329	25,622,057	8,136,800
TOTAL CURRENT LIABILITIES		8,027,300,609	7,473,048,926	8,283,073,277	6,965,967,157
SHAREHOLDERS' EQUITY					
Share capital	9				
Registered					
120 million ordinary shares of Baht 10 each		1,200,000,000	1,200,000,000	1,200,000,000	1,200,000,000
Issued and fully paid up					
118.79 million ordinary shares of Baht 10 each (2000 : 105.04 million issued and fully paid ordinary shares of Baht 10 each)		1,187,932,310	1,050,387,500	1,187,932,310	1,050,387,500
Capital premium					
Share premium		1,491,912,500	1,491,912,500	1,491,912,500	1,491,912,500
Unrealised gain (loss) on investments in marketable securities - available for sale		(31,846,726)	52,546,439	(31,846,726)	52,546,439
Retained earnings					
Appropriated					
Statutory reserve		120,000,000	120,000,000	120,000,000	120,000,000
Unappropriated		11,577,001,896	10,706,578,391	11,577,001,896	10,706,578,391
Translation adjustments		149,111,706	118,206,134	149,111,706	118,206,134
Equity attributable to the Company's shareholders		14,494,111,686	13,539,630,964	14,494,111,686	13,539,630,964
Minority interest - equity attributable to minority shareholders of subsidiaries		604,500,769	385,666,261	-	-
TOTAL SHAREHOLDERS' EQUITY		15,098,612,455	13,925,297,225	14,494,111,686	13,539,630,964
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		23,125,913,064	21,398,346,151	22,777,184,963	20,505,598,121
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

DIRECTORS

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

EARNINGS STATEMENTS

FOR THE THREE-MONTH PERIODS ENDED 30 SEPTEMBER 2001 AND 2000

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2001	2000	2001	2000
REVENUES					
Sales		6,882,159,803	7,505,918,424	7,331,907,550	7,323,540,072
Share of gains of subsidiary and associated companies		3,435,537	-	-	2,785,727
Other income					
Interest income		86,698,882	71,771,468	79,090,124	70,124,967
Gain on exchange rate		-	545,852,689	-	551,221,881
Others		22,703,730	68,681,930	19,789,128	61,983,586
TOTAL REVENUES		6,994,997,952	8,192,224,511	7,430,786,802	8,009,656,233
EXPENSES					
Cost of sales		5,400,004,897	6,205,080,910	5,873,507,435	6,048,471,786
Selling and administrative expenses		886,789,592	555,420,768	872,304,486	537,486,764
Directors' remuneration		35,500	50,000	35,500	50,000
Loss on exchange rate		248,989,892	-	195,079,823	-
Interest expenses		13,528,739	1,141,779	13,237,752	109,222
Share of losses of subsidiary and associated companies		-	5,464,173	54,637,767	-
TOTAL EXPENSES		6,549,348,620	6,767,157,630	7,008,802,763	6,586,117,772
EARNINGS BEFORE MINORITY INTEREST		445,649,332	1,425,066,881	421,984,039	1,423,538,461
MINORITY INTEREST		(23,665,293)	(1,528,420)	-	-
NET EARNINGS FOR THE PERIOD		421,984,039	1,423,538,461	421,984,039	1,423,538,461
EARNINGS PER SHARE					
Basic earnings per share					
Net earnings	11,12	0.36	1.37	0.36	1.37
Weighted average number of ordinary shares (shares)		1,186,775,496	1,039,500,000	1,186,775,496	1,039,500,000
Diluted earnings per share					
Net earnings	12	0.36	1.37	0.36	1.37
Weighted average number of ordinary shares (shares)		1,186,949,940	1,039,500,000	1,186,949,940	1,039,500,000

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

EARNINGS STATEMENTS

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2001 AND 2000

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2001	2000	2001	2000
REVENUES					
Sales		22,252,793,450	18,778,007,920	21,633,771,693	19,126,806,256
Share of gains of subsidiary and associated companies		-	-	36,986,705	-
Other income					
Interest income		259,833,966	183,717,367	233,027,220	179,918,288
Gain on sale of marketable securities-available for sale		103,794,851	-	-	-
Gain on exchange rate		228,819,163	883,983,137	306,481,820	891,781,429
Gain on exchange from investments in marketable securities		-	90,056,218	-	-
Others		81,283,274	289,497,275	65,983,424	212,146,424
TOTAL REVENUES		22,926,524,704	20,225,261,917	22,276,250,862	20,410,652,397
EXPENSES					
Cost of sales		17,722,988,396	15,843,382,492	17,298,002,203	16,169,389,449
Selling and administrative expenses		2,032,924,398	1,440,124,953	1,941,069,334	1,340,177,808
Directors' remuneration		297,500	156,000	297,500	156,000
Interest expenses		23,909,783	2,367,683	21,466,260	734,112
Share of losses of subsidiary and associated companies		20,480,524	45,209,793	-	7,716,703
TOTAL EXPENSES		19,800,600,601	17,331,240,921	19,260,835,297	17,518,174,072
EARNINGS BEFORE MINORITY INTEREST		3,125,924,103	2,894,020,996	3,015,415,565	2,892,478,325
MINORITY INTEREST		(110,508,538)	(1,542,671)	-	-
NET EARNINGS FOR THE PERIOD		3,015,415,565	2,892,478,325	3,015,415,565	2,892,478,325
EARNINGS PER SHARE					
<i>11,12</i>					
Basic earnings per share					
Net earnings		2.56	2.54	2.56	2.54
Weighted average number of ordinary shares (shares)		1,176,976,889	1,139,075,391	1,176,976,889	1,139,075,391
Diluted earnings per share					
<i>12</i>					
Net earnings		2.56	2.54	2.56	2.54
Weighted average number of ordinary shares (shares)		1,177,151,081	1,139,075,391	1,177,151,081	1,139,075,391

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF RETAINED EARNINGS

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2001 AND 2000

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2001	2000	2001	2000
RETAINED EARNINGS - UNAPPROPRIATED					
BALANCE - beginning of period		10,706,578,391	7,610,016,259	10,706,578,391	7,610,016,259
DIVIDEND PAID	16	(2,144,992,060)	(945,000,000)	(2,144,992,060)	(945,000,000)
NET EARNINGS FOR THE PERIOD		3,015,415,565	2,892,478,325	3,015,415,565	2,892,478,325
TOTAL RETAINED EARNINGS - UNAPPROPRIATED		11,577,001,896	9,557,494,584	11,577,001,896	9,557,494,584
RETAINED EARNINGS - APPROPRIATED					
STATUTORY RESERVE		120,000,000	120,000,000	120,000,000	120,000,000
TOTAL RETAINED EARNINGS - APPROPRIATED		120,000,000	120,000,000	120,000,000	120,000,000
TOTAL RETAINED EARNINGS		11,697,001,896	9,677,494,584	11,697,001,896	9,677,494,584
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2001 AND 2000

(Unit : Baht)

	Consolidated		The Company Only	
	2001	2000	2001	2000
SHARE CAPITAL				
ORDINARY SHARES				
BALANCE - beginning of period	1,050,387,500	945,000,000	1,050,387,500	945,000,000
INCREASE DURING THE PERIOD	137,544,810	94,500,000	137,544,810	94,500,000
BALANCE - end of period	1,187,932,310	1,039,500,000	1,187,932,310	1,039,500,000
CAPITAL PREMIUM				
SHARE PREMIUM				
BALANCE - beginning of period	1,491,912,500	1,491,912,500	1,491,912,500	1,491,912,500
BALANCE - end of period	1,491,912,500	1,491,912,500	1,491,912,500	1,491,912,500
RETAINED EARNINGS				
APPROPRIATED				
STATUTORY RESERVE				
BALANCE - beginning of period	120,000,000	120,000,000	120,000,000	120,000,000
BALANCE - end of period	120,000,000	120,000,000	120,000,000	120,000,000
UNAPPROPRIATED				
BALANCE - beginning of period	10,706,578,391	7,610,016,259	10,706,578,391	7,610,016,259
INCREASE DURING THE PERIOD	3,015,415,565	2,892,478,325	3,015,415,565	2,892,478,325
DECREASE DURING THE PERIOD	(2,144,992,060)	(945,000,000)	(2,144,992,060)	(945,000,000)
BALANCE - end of period	11,577,001,896	9,557,494,584	11,577,001,896	9,557,494,584
UNREALISED GAIN (LOSS) ON INVESTMENTS IN				
MARKETABLE SECURITIES				
BALANCE - beginning of period	52,546,439	1,537,471	52,546,439	1,537,471
INCREASE (DECREASE) DURING THE PERIOD	(84,393,165)	416,973,009	(84,393,165)	416,973,009
BALANCE - end of period	(31,846,726)	418,510,480	(31,846,726)	418,510,480
TRANSLATION ADJUSTMENTS				
BALANCE - beginning of period	118,206,134	(33,416,688)	118,206,134	(33,416,688)
INCREASE DURING THE PERIOD	30,909,688	91,528,422	30,909,688	91,528,422
BALANCE - end of period	149,115,822	58,111,734	149,115,822	58,111,734
MINORITY INTEREST				
BALANCE - beginning of period	385,666,261	228,653,563	-	-
INCREASE (DECREASE) DURING THE PERIOD	218,834,508	(31,408,154)	-	-
BALANCE - end of period	604,500,769	197,245,409	-	-
TOTAL SHAREHOLDERS' EQUITY	15,098,616,571	12,882,774,707	14,494,115,802	12,685,529,298

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2001 AND 2000

(Unit : Baht)

	Consolidated		The Company Only	
	2001	2000	2001	2000
Cash flows from (used in) operating activities :-				
Net earnings	3,015,415,565	2,892,478,325	3,015,415,565	2,892,478,325
Adjustments to reconcile net earnings to net cash from (used in) operating activities :-				
Depreciation and amortisation	423,857,535	244,398,653	368,160,060	237,052,214
Amortisation of forward contracts	20,383,622	(2,452,202)	291,212	(2,514,626)
Allowance for doubtful accounts (reversal)	(55,576)	29,107,924	-	29,102,712
Provision for obsolete inventories (reversal)	(9,100,000)	70,699,111	(9,100,000)	70,699,111
Provision for diminution in value of investments in related company	-	760,000	-	760,000
Gain from exchange of investments	-	(90,056,218)	-	-
Gain from disposal of investments in other companies	(2,493,738)	-	-	-
(Gain) loss from disposal of investments in marketable securities	(103,794,851)	146,910	-	-
(Gain) loss from disposal of fixed assets	(586,698)	7,966,187	(458,661)	7,775,174
Loss from liquidation in related company	-	-	-	889,049
Share dividend received from other company	(268,501)	(946,460)	-	-
Share of (gain) loss of subsidiary and associated companies	20,480,524	45,209,793	(36,986,705)	7,716,703
Amortisation of goodwill	1,782,469	471,877	-	-
Unrealised gain on exchange rate	(46,514,307)	(713,647,000)	(62,306,016)	(736,289,566)
Change in minority interest from addition investments in subsidiary companies	50,569,156	-	-	-
Change in minority interest from liquidation in related company	-	(52,763,945)	-	-
Loss in respect of minority interest	110,508,538	1,542,671	-	-
Earnings from operating activities before changes in operating assets and liabilities	3,480,183,738	2,432,915,626	3,275,015,455	2,507,669,096
Decrease (increase) in operating assets :-				
Accounts receivable - trade	1,949,671,118	1,380,855,604	1,724,358,917	830,177,654
Amounts due from related companies	11,040,020	(8,641,586)	-	(8,641,586)
Inventories	1,899,139,315	(958,766,665)	1,787,641,051	(577,221,046)
Other current assets	18,195,367	(25,416,834)	56,200,659	(27,086,584)
Other assets	(1,692,883)	245,286	(1,692,883)	245,286
Increase (decrease) in operating liabilities :-				
Accounts payable - trade	(965,107,160)	372,781,892	(489,595,400)	365,139,731
Amounts due to related companies	(20,518,731)	95,764,431	(5,213,072)	89,579,636
Accrued expenses	447,675,066	(56,941,832)	451,768,876	(37,311,433)
Advance received	13,761,059	(129,794,245)	13,761,059	(129,794,245)
Other current liabilities	(67,946,049)	(20,413,220)	(33,979,327)	(37,597,941)
Net cash flows from operating activities	6,764,400,860	3,082,588,457	6,778,265,335	2,975,158,568

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Continued)

FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2001 AND 2000

(Unit : Baht)

	Consolidated		The Company Only	
	2001	2000	2001	2000
Cash flows from (used in) investing activities :-				
Increase in investments in marketable securities	(17,919,846)	(7,906,398)	-	-
Increase in loan to associated companies	(67,384,640)	-	-	-
Increase in investments in subsidiary and associated companies	(168,523)	(286,956,600)	(108,415,330)	(331,747,200)
Increase in investments in other companies	(90,069,600)	(90,048,450)	-	-
Acquisition of fixed assets	(755,717,586)	(530,984,247)	(947,365,830)	(510,261,054)
Proceeds from disposal of investments in marketable securities	411,667,939	13,584,018	-	-
Proceeds from disposal of investments in other companies	7,610,739	-	-	-
Proceeds from sales of fixed assets	5,479,513	43,295,923	4,725,138	42,672,139
Proceeds from liquidation of related company	-	-	-	12,389,037
Net cash flows used in investing activities	(506,502,004)	(859,015,754)	(1,051,056,022)	(786,947,078)
Cash flows from (used in) financing activities :-				
Increase (decrease) in loans from financial institutions	1,175,000,000	(439,569,208)	1,385,000,000	(502,281,882)
Decrease in advance received for share capital of subsidiary company	(67,450,721)	-	-	-
Cash received from increased share capital	137,544,810	94,500,000	137,544,810	94,500,000
Dividend paid	(2,144,992,060)	(945,000,000)	(2,144,992,060)	(945,000,000)
Net cash flows used in financing activities	(899,897,971)	(1,290,069,208)	(622,447,250)	(1,352,781,882)
Increase in translation adjustments	13,080,468	1,752,160	-	-
Net increase in cash and cash equivalent	5,371,081,353	935,255,655	5,104,762,063	835,429,608
Cash and cash equivalents - beginning of period	5,007,433,235	3,132,228,991	4,307,498,390	2,918,391,789
Cash and cash equivalents - end of period (Note 15)	10,378,514,588	4,067,484,646	9,412,260,453	3,753,821,397
Supplemental cash flows information				
Cash paid during the period for :				
Interest	23,793,243	2,967,207	21,025,672	1,333,463
Corporate income tax	969,448	872,794	142,081	872,794

The accompanying notes are an integral part of the financial statements.

(UNAUDITED BUT REVIEWED)

DELTA ELECTRONICS (THAILAND) PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES
NOTES TO CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1. GENERAL INFORMATION

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Accounting Standards Pronouncement No. 41 "Interim financial statements", which the Company choosing to present condensed interim financial statements. However, additional line items are presented in the balance sheets, the statements of earnings, retained earnings, changes in shareholders' equity, and cash flows as in the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

1.2 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for preparation of the financial statements for the year ended 31 December 2000.

1.3 Basis of consolidation

These consolidated financial statements include the financial statements of Delta Electronics (Thailand) Public Company Limited and its subsidiaries ("the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2000. However, there were change in the composition of the Group during the current period as follows :-

(UNAUDITED BUT REVIEWED)

	Percentage of shares		Total assets of		Total income of subsidiaries		Net loss of	
	Held by the Company		subsidiaries included		included in consolidated		subsidiaries included in	
			in consolidated		earnings statements for		consolidated earnings	
	30 September	31 December	30 September	31 December	the nine-month periods ended		statements for the	
				30 September		30 September		
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
	%	%	%	%	%	%	%	%
<u>Increase of investment in subsidiary</u>								
Newton Power Limited (owned by								
DET International Holding Limited)	100	58	0.22	0.26	-	0.35	(4.18)	(1.79)

On 2 April 2001, a meeting of the Board of Directors of a subsidiary, DET International Holding Limited, approved the increasing in investment of 840,000 shares in Newton Power Limited, resulting in its percentage holding changing from 58% to 100%.

2. INVESTMENTS IN MARKETABLE SECURITIES - AVAILABLE FOR SALE

(Unit : Baht)

	30 September 2001		31 December 2000	
	Cost/ Book value	Fair value	Cost/ Book value	Fair value
			(Audited)	
<u>Available-for-sale securities</u>				
a) Flextronics	-	-	274,498,724	362,246,276
b) Cyntec	17,897,065	14,813,222	-	-
c) Others	75,930,301	47,167,418	75,930,301	40,729,188
Total	93,827,366	61,980,640	350,429,025	402,975,464
Add : Unrealised gain (loss) on investments in				
marketable securities	(31,846,726)		52,546,439	
Less : Translation adjustments	(439,110)		28,829,620	
Net marketable securities - equity	61,541,530		431,805,084	

(UNAUDITED BUT REVIEWED)

3. ACCOUNTS RECEIVABLE - TRADE

The aging of the outstanding balances as at 30 September 2001 and 31 December 2000 is as follows :-

(Unit : Baht)

	Consolidated		The Company Only	
	30 September 2001	31 December 2000	30 September 2001	31 December 2000
		(Audited)		(Audited)
<u>Accounts receivable - Related companies</u>				
Current	404,469,745	725,828,403	3,325,436,865	3,560,466,148
Past due 1 - 3 months	4,366,643	26,579,226	111,659,889	27,752,160
Past due 3 - 6 months	1,228,835	1,621,024	9,464,585	1,846,560
Total	410,065,223	754,028,653	3,446,561,339	3,590,064,868
<u>Accounts receivable - Others</u>				
Current	4,102,646,397	5,360,300,126	2,863,776,832	4,196,918,454
Past due 1 - 3 months	580,488,798	1,048,831,524	524,016,590	891,391,871
Past due 3 - 6 months	19,317,327	75,699,704	17,693,085	74,475,188
Past due 6 - 12 months	32,523,056	-	32,295,530	-
Past due over 12 months	80,360,247	18,557,337	80,360,247	18,557,337
Total Accounts receivable - Others	4,815,335,825	6,503,388,691	3,518,142,284	5,181,342,850
Total Accounts receivable - Trade	5,225,401,048	7,257,417,344	6,964,703,623	8,771,407,718
Less : Allowance for doubtful accounts	(76,765,812)	(76,821,388)	(76,765,812)	(76,765,812)
Accounts receivable - net	5,148,635,236	7,180,595,956	6,887,937,811	8,694,641,906

The Company's management believes that the allowance for doubtful accounts set aside is adequate in the present circumstances.

(UNAUDITED BUT REVIEWED)

4. LOAN TO RELATED COMPANY

A subsidiary of the Company has provided a loan amounting to USD 1.52 million to a related company at an interest rate of LIBOR plus 0.5 percent per annum. Full repayment of the loan is due by 19 February 2004.

5. INVESTMENTS IN RELATED COMPANIES

These represent investments in ordinary and preference shares of the following companies :-

	Issued and paid up capital		Percentage owned		Consolidated		The Company Only	
			by the Company		30 September 2001	31 December 2000	30 September 2001	31 December 2000
	2001	2000	2001	2000	(Audited)		(Audited)	
	USD	USD	%	%	Baht	Baht	Baht	Baht
<u>Subsidiary company</u>								
DET International Holding Company Limited								
- Cost	47,702,576	45,275,093	100	100			1,856,989,561	1,748,574,231
- Share of loss (accumulated to 30 September and 31 December)							(120,734,382)	(157,721,087)
							<u>1,736,255,179</u>	<u>1,590,853,144</u>
Total investments in subsidiary company					-	-	<u>1,736,255,179</u>	<u>1,590,853,144</u>
<u>Associated companies</u>								
Huada Holding Company Limited								
- Cost	15,000,000	15,000,000	45	45	248,011,200	248,011,200	-	-
- Share of loss (accumulated to 30 September and 31 December)					(91,362,959)	(99,813,578)		
					<u>156,648,241</u>	<u>148,197,622</u>		
Delta Green (Tianjin) Industries Company Limited								
- Cost	20,000,000	20,000,000	50	50	394,380,470	394,383,470	-	-
- Share of loss (accumulated to 30 September and 31 December)					(26,764,554)	(34,473,743)		
					<u>367,615,916</u>	<u>359,909,727</u>		

(UNAUDITED BUT REVIEWED)

	Issued and paid up capital		Percentage owned by the Company		Consolidated		The Company Only	
	2001	2000	2001	2000	30 September 2001	31 December 2000	30 September 2001	31 December 2000
	USD	USD	%	%	(Audited)		(Audited)	
					Baht	Baht	Baht	Baht
Delta Components International Limited								
- Cost	1,000,000	1,000,000	50	50	18,836,400	18,836,400	-	-
- Share of loss (accumulated to 30 September and 31 December)					(4,210,847)	(9,766,264)		
					14,625,553	9,070,136		
Ezonics Corporation Company Limited								
- Cost	6,988,550	6,970,400	25	25	125,169,000	125,169,000	-	-
- Share of loss (accumulated to 30 September and 31 December)					(46,076,550)	(3,745,697)		
					79,092,450	121,423,303		
Deltron Trading (Cambodia) Limited								
- Cost	8,000	-	47	-	168,523	-	-	-
- Share of loss (accumulated to 30 September 2001)					(168,523)	-		
Unrealised gain (loss) on investments in marketable securities of a subsidiary company					-	-	(31,846,726)	52,546,439
Translation adjustments					86,361,730	69,371,169	149,111,706	118,206,134
Total investments in associated companies					704,343,890	707,971,957		
Total investments in related companies					704,343,890	707,971,957	1,853,520,159	1,761,605,717

5.1 The subsidiaries held through DET International Holding Limited are Newton Power Limited, Delcom Electronics Company Limited, DET Logistic (USA) Corporation Limited and Delta Electronics Components (Thailand) Limited. All associated companies are also held through DET International Holding Limited.

5.2 During the current quarter, a subsidiary of the Company, Delta Electronics Components (Thailand) Company Limited (owned by DET International Holding Limited) ceased its operations and transferred its business, including its employees and BOI privileges, to the Company.

5.3 Share of gain of the subsidiary companies, Newton Power Limited and DET Logistic (USA) Corporation Limited, and share of loss of associated companies is based on the financial statements as prepared by the management of these subsidiary and associated companies which have not yet been reviewed by their auditors.

(UNAUDITED BUT REVIEWED)

6. INVESTMENTS IN OTHER COMPANIES

These represent investments in ordinary shares of the following companies :-

(Unit : Baht)

	Company's interest		Consolidated		The Company Only	
	in equity capital		30 September 2001	31 December 2000	30 September 2001	31 December 2000
	2001	2000	(Audited)		(Audited)	
	%	%				
Dafa Components Company Limited	-	19	-	760,000	-	760,000
Less : Provision for diminution of investment			-	(760,000)	-	(760,000)
Net investment			-	-	-	-
Cyntec Company Limited (owned by DET International Holding Limited)	0.68	0.83	26,215,676	30,192,681	-	-
IP Fund One, L.P. (owned by DET International Holding Limited)	3.8	3.8	180,118,050	90,048,450	-	-
Translation adjustments			13,405,318	12,580,485	-	-
Total investments in other companies			219,739,044	132,821,616	-	-

During the second quarter of 2001, Dafa Components Company Limited has been passed a resolution to dissolve and deregistered with the Ministry of Commerce on 19 April 2001.

7. LOANS FROM BANKS

Loans from banks consist of loans from various branches of overseas banks in Thailand, mainly payable at call, and carrying interest rates of 3.0-3.5 percent per annum. These loans are denominated in Thai Baht.

8. FORWARD CONTRACTS

The Company and its subsidiary have entered into forward exchange contracts to buy approximately USD 19.49 million and to sell approximately USD 34.47 million (31 December 2000 : to buy USD 8 million and to sell USD 8 million) in order to hedge their exchange rate risk. The Company and its subsidiary have recorded the foreign currency assets and liabilities arising from its entering into these contracts in the balance sheets, under the captions of "Forward contracts receivable/payable".

(UNAUDITED BUT REVIEWED)

9. SHARE CAPITAL

On 5 April 2001, the Annual General Meeting of shareholders resolved to increase the Company's issued share capital by Baht 107,249,600 and 10,724,960 newly-issued shares were subsequently allocated to existing shareholders at a ratio of 10 old shares for 1 new share at a price of Baht 10 per share. The closing date for registration for the right to subscribe to the new shares was 19 April 2001 and subscriptions was paid between 14 and 18 May 2001. Any remaining shares was provided to Deltron Holding Co.,Ltd.

The increase in issued and paid-up share capital to Baht 1,187,932,310 is the result of the exercise of warrants and increase in share capital to purchase shares in an amount of Baht 137,544,810 up to 30 September 2001. The Company already registered this capital increase with the Ministry of Commerce.

10. WARRANTS

During the second quarter of 2000, the Company issued 4,032,000 warrant for offer to directors and employees of the Company. The warrants can be exercised subscribe to newly issued ordinary shares in a ratio of 1 warrant per 1 ordinary share, at an exercise price of Baht 10 each. The warrants are a one-time issue and their life is 5 years, with the exercise period running from 2 October 2000. They were listed on the Stock Exchange of Thailand on 6 July 2000.

On 5 April 2001, the Annual General Meeting of shareholders approved a resolution to pay dividend and increase the Company's issued share capital allocated to current shareholders. As a result the exercise ratio for the warrants changed to 1 warrant per 1.14284 ordinary shares.

During the nine-month period ended 30 September 2001, 2,927,202 warrants have been exercised to purchase 3,029,521 new ordinary shares, leaving 16,048 warrants unexercised as at 30 September 2001.

(UNAUDITED BUT REVIEWED)

11. EARNINGS PER SHARE

Because the right to purchase ordinary shares were exercised, as discussed in Note 9, and there has been a change in the par value of the Company's ordinary shares as discussed in Note 17, for the purpose of comparison the earnings per share of the previous periods have been recalculated to reflect the effect of these factors.

12. RECONCILIATION OF DILUTED EARNINGS PER SHARE

For the three-month periods ended 30 September						
Net earnings		Weighted average number of ordinary shares		Earnings per share		
		(After reflecting the result of split par value of ordinary shares)				
2001	2000	2001	2000	2001	2000	
Baht	Baht	Shares	Shares	Baht	Baht	
Basic earnings per share						
Net earnings	421,984,039	1,423,538,461	1,186,775,496	1,039,500,000	0.36	1.37
Effect of dilutive potential						
Ordinary shares						
Warrants 16,048 units	-	-	174,444	-	-	-
Diluted earnings per share						
Net earnings of ordinary shareholders assuming the conversion of dilutive potential ordinary shares	421,984,039	1,423,538,461	1,186,949,940	1,039,500,000	0.36	1.37
For the nine-month periods ended 30 September						
Net earnings		Weighted average number of ordinary shares		Earnings per share		
		(After reflecting the result of split par value of ordinary shares)				
2001	2000	2001	2000	2001	2000	
Baht	Baht	Shares	Shares	Baht	Baht	
Basic earnings per share						
Net earnings	3,015,415,565	2,892,478,325	1,176,976,889	1,139,075,391	2.56	2.54
Effect of dilutive potential						
Ordinary shares						
Warrants 16,048 units	-	-	174,192	-	-	-
Diluted earnings per share						
Net earnings of ordinary shareholders assuming the conversion of dilutive potential ordinary shares	3,015,415,565	2,892,478,325	1,177,151,081	1,139,075,391	2.56	2.54

(UNAUDITED BUT REVIEWED)

13. RELATED PARTY TRANSACTIONS

13.1 During the period, the Company had business transactions with its local and overseas subsidiary and related companies (related by way of common shareholders and/or common directors) in respect of raw materials and production equipment purchases, sales of manufactured finished goods, commission and technical fee. The transactions, which were concluded on the terms and basis as specified in the agreements between the Company and those companies and in the ordinary course of business, are summarised below :-

(Unit : Baht)

		For the three-month periods ended 30 September			
		Consolidated		The Company Only	
		2001	2000	2001	2000
<u>Pricing policies</u>					
<u>Transactions with subsidiary companies</u>					
(eliminated from the consolidated financial statements)					
Sales of goods	Cost plus certain margin	-	-	2,950,138,865	1,601,309,228
Purchase of raw material	Cost plus certain margin	-	-	35,724,412	-
Purchase of fixed assets	Net book value	-	-	270,452,759	-
Commission paid	Contract prices	-	-	74,808,195	17,673,448
<u>Transactions with related companies</u>					
Sales of goods	With reference to market prices	502,014,367	378,518,748	461,046,396	378,518,748
Purchase of raw material	Agreed upon basis	105,873,146	116,192,722	85,265,042	116,192,722
Purchase of fixed assets	Agreed upon basis	2,115,263	27,750,833	2,115,263	27,750,833
Commission received	Contract prices	-	24,567,240	-	-
Commission paid	Contract prices	290,467,890	62,256,059	290,467,890	62,256,059
Technical fee	Contract prices	35,104,310	45,334,393	35,104,310	45,334,393

(Unit : Baht)

		For the nine-month periods ended 30 September			
		Consolidated		The Company Only	
		2001	2000	2001	2000
<u>Pricing policies</u>					
<u>Transactions with subsidiary companies</u>					
(eliminated from the consolidated financial statements)					
Sales of goods	Cost plus certain margin	-	-	7,501,085,232	4,208,784,680
Purchase of raw material	Cost plus certain margin	-	-	163,592,101	-
Purchase of fixed assets	Net book value	-	-	294,709,895	-
Commission paid	Contract prices	-	-	125,926,623	51,480,272
<u>Transactions with related companies</u>					
Sales of goods	With reference to market prices	1,876,784,904	1,150,944,947	1,670,067,357	1,150,944,947
Purchase of raw material	Agreed upon basis	359,710,383	282,838,706	272,486,083	282,838,706
Purchase of fixed assets	Agreed upon basis	18,943,667	52,658,769	18,943,667	52,658,769
Commission received	Contract prices	-	70,986,355	-	-
Commission paid	Contract prices	508,917,196	165,951,183	508,917,196	165,951,183
Technical fee	Contract prices	103,348,389	104,834,169	103,348,389	104,834,169

(UNAUDITED BUT REVIEWED)

The outstanding balances of the above transactions have been separately shown in the balance sheets and are as follows :-

(Unit : Baht)

Relationship	Consolidated		The Company Only		
	30 September 2001	31 December 2000	30 September 2001	31 December 2000	
	(Audited)		(Audited)		
<u>Accounts receivable - related companies</u>					
<u>Subsidiary companies</u>					
DET Logistics (USA) Corporation Ltd.	Subsidiary Company	-	-	3,081,919,369	3,110,827,567
Delta Electronics Components (Thailand) Ltd.	Subsidiary Company	-	-	900	-
Delcom Electronics Ltd.	Subsidiary Company	-	-	-	4,252,711
		-	-	3,081,920,269	3,115,080,278
<u>Other related companies</u>					
Delta Electronics Inc.	Shareholder	208,702,756	161,444,401	207,502,166	157,984,199
Delta Electronics (Japan) Ltd.	Common shareholder	17,799,255	112,461,102	17,799,255	112,461,102
Delta Products Corporation Ltd.	Common shareholder	85,679,884	349,880,211	44,972,998	78,266,288
Delta Electronics International Ltd.	Common shareholder	23,781,129	38,922,055	20,129,098	38,922,055
Delta Video Technology Ltd.	Common shareholder	47,191,163	16,426,143	47,191,163	16,426,143
Delta Electronics (Scotland) Ltd.	Common shareholder	25,416,735	46,032,167	25,416,735	46,032,167
Others		1,494,301	28,862,574	1,629,654	24,892,636
		410,065,223	754,028,653	364,641,069	474,984,590
Total Accounts receivable - related companies		410,065,223	754,028,653	3,446,561,338	3,590,064,868
<u>Amounts due from related companies</u>					
Delta Electronics International Ltd.	Common shareholder	-	8,663,411	-	-
Delta Electronics Power (Dongguan) Co., Ltd.	Common shareholder	-	2,053,479	-	-
Others		-	323,130	-	-
Total Amounts due from related companies		-	11,040,020	-	-
<u>Loan to related company</u>					
Deltron Trading (Cambodia) Limited	Common shareholder	67,384,640	-	-	-
Total loan to related company		67,384,640	-	-	-
<u>Accounts payable - related companies</u>					
<u>Subsidiary company</u>					
Delta Electronics Components (Thailand) Ltd.	Subsidiary Company	-	-	341,373,957	69,663,360
		-	-	341,373,957	69,663,360

(UNAUDITED BUT REVIEWED)

(Unit : Baht)

Relationship	Consolidated		The Company Only		
	30 September 2001	31 December 2000	30 September 2001	31 December 2000	
	(Audited)		(Audited)		
<u>Other related companies</u>					
Delta Electronics Inc.	Shareholder	5,119,654	48,755,003	4,679,018	42,655,519
Delta Electronics (Japan) Ltd.	Common shareholder	20,093,601	57,249,658	10,344,357	3,678,002
Delta Electronics International Ltd.	Common shareholder	2,584,722	19,748,361	2,527,189	19,588,317
Others		8,640,648	27,683,600	8,211,997	26,507,585
		<u>36,438,625</u>	<u>153,436,622</u>	<u>25,762,561</u>	<u>92,429,423</u>
Total Accounts payable – related companies		<u>36,438,625</u>	<u>153,436,622</u>	<u>367,136,518</u>	<u>162,092,783</u>
<u>Amounts due to related companies</u>					
<u>Subsidiary companies</u>					
Newton Power Limited	Subsidiary Company	-	-	-	13,729,346
DET Logistics (USA) Corporation Ltd.	Subsidiary Company	-	-	23,232,955	-
		<u>-</u>	<u>-</u>	<u>23,232,955</u>	<u>13,729,346</u>
<u>Other related companies</u>					
Delta Electronics Inc.	Shareholder	506,628,401	354,883,029	506,628,401	354,883,029
Delta Products Corporation Ltd.	Common shareholder	25,982,556	162,421,584	25,982,556	162,421,584
Delta Electronics International Ltd.	Common shareholder	60,383	9,990,356	60,383	9,990,356
Delta Electronics Europe Ltd.	Common shareholder	5,388,215	4,687,856	5,388,215	4,687,856
Others		6,940	27,668,923	6,940	21,866,873
		<u>538,066,495</u>	<u>559,651,748</u>	<u>538,066,495</u>	<u>553,849,698</u>
Total Amounts due to related companies		<u>538,066,495</u>	<u>559,651,748</u>	<u>561,299,450</u>	<u>567,579,044</u>

13.2 The Company has entered into agreements with a subsidiary and with related companies whereby the subsidiary and the related companies will provide sales services, marketing services, management services, after-sales services, technical information, and raw material purchasing services, and also sell the Company's products. The agreements are not for an identified period and are cancellable. Under the agreements, the Company is obliged to pay remuneration to its related companies at rates ranging from 0.25 to 10 percent of sales, and maximum rate not over than 3 percent of the purchasing price for the raw material purchasing services.

(UNAUDITED BUT REVIEWED)

14. COMMITMENT AND CONTINGENT LIABILITIES

14.1 Financial derivatives

1) Special-condition Forward Contracts

A subsidiary of the Company has entered into various special-condition forward contracts to sell USD 10 million (31 December 2000 : NIL).

2) Option agreements

A subsidiary of the Company has entered into various sell “call/put option” agreements with overseas financial institutions. The outstanding balances under the agreements as at 30 September 2001 and 31 December 2000 are as follows :-

	Amount		Contractual exchange rate	
	(Million USD)		(per 1 USD)	
	<u>30 September 2001</u>	<u>31 December 2000</u>	<u>30 September 2001</u>	<u>31 December 2000</u>
		(Audited)		(Audited)
Sell “call option” agreements	121.56	78	45.20-49.00	42.00 - 47.00 Baht
		6	-	108.80 - 109.50 Yen
Sell “put option” agreements	42	-	44.50-45.50	-
	-	6	-	103.00 - 103.40 Yen

The subsidiary has entered into various buy “put option” agreements. As at 30 September 2001, the subsidiary had outstanding agreements to buy USD 30 million at a rate of Baht 46.02-47.25 per 1 USD (31 December 2000 : USD 36 million).

3) Special-condition option agreements

A subsidiary of the Company has entered into various sell “call special-condition option” agreements to sell USD 21 million (31 December 2000 : NIL).

(UNAUDITED BUT REVIEWED)

4) Interest Rate Swap Transaction agreement

A subsidiary of the Company has entered into USD 50 million Interest Rate Swap Transaction agreements with 2 overseas banks. The contract period is 1 year, maturing in September 2002. Every 6 months, the subsidiary is required to pay interest at the 6-month LIBOR on the maturity date and the banks are required to pay interest at a fixed rate of 3.09% per annum.

14.2 Commitments

As at 30 September 2001, the Company had capital commitments amounting to Baht 141.6 million for the purchase of fixed assets and the construction of plant (31 December 2000 : Baht 364.3 million), and had commitments in respect of the sale of its products amounting to approximately USD 11 million.

14.3 Investment commitments

As at 30 September 2001, a subsidiary of the Company is committed to invest an amount of USD 400,000 in another subsidiary (31 December 2000 : USD 400,000) by 31 October 2001.

14.4 Bank guarantees

As at 30 September 2001, there were outstanding bank guarantees of approximately Baht 34.7 million and USD 20.5 million (31 December 2000 : Baht 26.5 million and USD 20.5 million) issued by the banks on behalf of the Company as required in the ordinary course of business of the Company.

14.5 Net assets/liabilities - foreign currency not hedged against foreign exchange risk

As at 30 September 2001, the Company has the following net liabilities (assets) denominated in foreign currencies which have not yet been hedged against foreign exchange risk :-

Currency	(Unit : Thousand unit of currency)
	The Company Only
USD	(299,341)
JPY	88,378
TWD	(4,408)

(UNAUDITED BUT REVIEWED)

15. STATEMENTS OF CASH FLOWS

For the purpose of the statements of cash flows, cash and cash equivalents include cash in hand and at banks with an original maturity of 3 months or less and without restrictions.

Cash and cash equivalents as reflected in the statements of cash flows consist of the following :-

(Unit : Baht)

	Consolidated		The Company Only	
	30 September		30 September	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Cash in hand and at banks	10,518,029,774	4,535,787,598	9,551,775,621	4,222,124,349
Unrealised gain on exchange rate	(139,515,168)	(468,302,952)	(139,515,168)	(468,302,952)
Cash and cash equivalents	<u>10,378,514,606</u>	<u>4,067,484,646</u>	<u>9,412,260,453</u>	<u>3,753,821,397</u>

16. DIVIDENDS

At the Annual General Meeting of shareholders held on 5 April 2001, it was resolved that the Company pays a dividend of Baht 20 per share, a total of Baht 2,144,992,060. The dividends have been recorded in the second quarter.

17. SUBSEQUENT EVENT

On 10 October 2001, the extraordinary general meeting of the Company's shareholders approved the reduction of the par value of the Company's ordinary shares from Baht 10 per share to Baht 1 per share, resulting in an increase in the number of ordinary shares comprising the registered share capital from 120,000,000 shares to 1,200,000,000 shares. The Company registered the change in the par value of its shares with the Ministry of Commerce on 25 October 2001.

As a result of the change in the par value of the Company's ordinary shares from Baht 10 to Baht 1, the Company has adjusted the exercise ratio and exercise price of the warrants such that 1 warrant can be exercised to purchase 11.4284 ordinary shares at a price of Baht 1 per share, effective from 1 November 2001 onward.

The Company has reflected the result of these factors in its calculation of earnings per share for the periods.

(UNAUDITED BUT REVIEWED)

18. FINANCIAL INFORMATION BY SEGMENT

The businesses of the Company and its subsidiaries mainly involve the single industry segment of the manufacture and distribution of electronic components and are mainly carried on in Thailand and USA. Financial information of the Company and its subsidiaries by geographical segment, for the three-month and nine-month periods ended 30 September 2001 and 2000, and as at 30 September 2001 and 31 December 2000, are as follows :-

(Unit : Million Baht)

Consolidated for the three-month periods ended 30 September

	<u>Domestic</u>	<u>Foreign</u>	<u>Eliminated</u>	<u>Total</u>	
				<u>2001</u>	<u>2000</u>
Sales - external	2,759	2,256	-	5,015	7,127
Sales - related parties	4,702	-	(2,835)	1,867	379
	<u>7,461</u>	<u>2,256</u>	<u>(2,835)</u>	<u>6,882</u>	<u>7,506</u>
Gross profit	1,498	11		1,482	1,301
Gain / (loss) on exchange rate				(249)	546
Other income				52	140
Shares of gains / (losses) of associated companies				3	(5)
Selling and administrative expenses				(856)	(555)
Interest expense				(14)	(2)
Minority interest				(24)	(2)
Net profit				<u>421</u>	<u>1,423</u>

(UNAUDITED BUT REVIEWED)

(Unit : Million Baht)

	Consolidated for the nine-month periods ended 30 September				
	Domestic	Foreign	Eliminated	Total	
				2001	2000
Sales – external	11,286	7,696	-	18,982	17,627
Sales - related parties	10,936	-	(7,665)	3,271	1,151
	<u>22,222</u>	<u>7,696</u>	<u>(7,665)</u>	<u>22,253</u>	<u>18,778</u>
Gross profit	4,467	42		4,530	2,935
Gain on exchange rate				229	884
Other income				417	563
Shares of losses of associated companies				(21)	(45)
Selling and administrative expenses				(2,033)	(1,440)
Interest expense				(24)	(3)
Minority interest				(111)	(2)
Net profit				<u>3,014</u>	<u>2,892</u>

(Unit : Million Baht)

	Consolidated				
	Domestic	Foreign	Eliminate	Total	
				30 September 2001	31 December 2000
Property, plant and equipment - net	3,583	15	-	3,598	3,271
Other assets	19,923	5,368	(5,764)	19,527	18,127
Total assets	<u>23,506</u>	<u>5,383</u>	<u>(5,764)</u>	<u>23,125</u>	<u>21,398</u>

19. RECLASSIFICATION

Certain amounts in the financial statements for the year ended 31 December 2000 and for the three-month and nine-month periods ended 30 September 2000 have been reclassified to conform to the current periods' classifications, with no effect on previously reported net earnings or equity attributable to Company's shareholders.

(UNAUDITED BUT REVIEWED)

20. APPROVAL OF INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved by the Company's directors.