

Delta Electronics (Thailand) Public Company Limited
and its subsidiaries
Report and consolidated interim financial statements
For the three-month period ended 31 March 2009

Review report of Independent Auditor

To the Shareholders of Delta Electronics (Thailand) Public Company Limited

I have reviewed the accompanying consolidated balance sheets of Delta Electronics (Thailand) Public Company Limited and its subsidiaries as at 31 March 2009, the related consolidated statements of income, changes in shareholders' equity and cash flows for the three-month periods ended 31 March 2009 and 2008, and the separate financial statements of Delta Electronics (Thailand) Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews. The consolidated interim financial statements of certain overseas subsidiary companies for the three-month periods ended 31 March 2009 and 2008 were reviewed by the subsidiaries' auditors, whose reports have been furnished to me. My report on the consolidated financial statements for the three-month periods ended 31 March 2009 and 2008, insofar as they relate to the amounts included for these subsidiary companies, are based solely on the reports of those other auditors. These financial statements reflect total assets as at 31 March 2009 of approximately Baht 5,726 million, total revenues for the three-month period ended 31 March 2009 of approximately Baht 2,890 million and net loss for the three-month period ended 31 March 2009 of approximately Baht 28 million (for the three-month period ended 31 March 2008: total revenues of approximately Baht 2,497 million and net loss of approximately Baht 52 million).

I conducted my reviews in accordance with the auditing standards applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews and the reports of the other auditors, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

Without qualifying the review report on the aforementioned financial statements, I draw attention to Note 18.3.1 to the financial statements regarding, the Company's receipt of notice of a corporate income tax assessment from the Revenue Department, covering the years 1997 - 2000.

I have previously audited the consolidated financial statements of Delta Electronics (Thailand) Public Company Limited and its subsidiaries, and the separate financial statements of Delta Electronics (Thailand) Public Company Limited for the year ended 31 December 2008, in accordance with generally accepted auditing standards and, under my report dated 13 February 2009, expressed an unqualified opinion on those statements, drawing attention to the Company's receipt of notice of a corporate income tax assessment as mentioned in the preceding paragraph. The consolidated and separate balance sheets as at 31 December 2008, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

Narong Puntawong

Certified Public Accountant (Thailand) No. 3315

Ernst & Young Office Limited

Bangkok: 7 May 2009

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Balance sheets

(Unit: Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		31 March 2009 (Unaudited but reviewed)	31 December 2008 (Audited)	31 March 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
Assets					
Current assets					
Cash and cash equivalents		9,301,578,567	9,131,391,349	6,608,866,826	6,551,478,418
Investments in available-for-sale securities	3	71,383,592	52,462,379	-	-
Trade accounts receivable					
Related parties	2	224,840,083	281,715,072	1,860,437,520	1,413,589,819
Unrelated parties		5,024,359,013	5,777,550,472	1,841,384,568	2,492,028,654
Less: Allowance for doubtful accounts		(53,936,012)	(77,241,495)	(9,850,725)	(23,696,645)
Trade accounts receivable - net	4	5,195,263,084	5,982,024,049	3,691,971,363	3,881,921,828
Amounts due from related parties	2	-	4,227,360	-	-
Inventories - net	5	4,020,202,137	4,257,876,422	1,898,188,125	1,970,124,841
Other current assets					
Input tax refundable		234,358,298	187,863,848	50,567,299	51,549,589
Advance payments		34,994,356	72,113,265	13,019,636	28,444,212
Forward contracts receivable	19	26,152,894	57,981,085	-	-
Prepaid expenses		64,622,893	64,934,724	22,243,996	18,567,966
Prepaid tax		276,141,655	257,365,180	-	-
Other accounts receivable		31,965,195	79,130,414	-	13,319,090
Others		131,104,085	110,930,894	10,639,510	3,633,375
Total current assets		19,387,766,756	20,258,300,969	12,295,496,755	12,519,039,319
Non-current assets					
Deposits at bank with restrictions	6	222,498,297	235,808,133	-	-
Investments in subsidiary companies - net	7	-	-	6,976,813,759	6,485,376,731
Investment in associated company	8	605,446,204	587,422,891	-	-
Other long-term investments - net	9	652,876,420	642,158,992	-	-
Property, plant and equipment - net	10	3,695,105,398	3,869,630,706	2,211,445,804	2,305,195,979
Intangible assets - net	11	916,893,886	916,067,142	-	-
Other non-current assets					
Consolidation goodwill		306,757,971	306,757,971	-	-
Others		61,327,822	67,018,291	1,765,469	1,765,469
Total non-current assets		6,460,905,998	6,624,864,126	9,190,025,032	8,792,338,179
Total assets		25,848,672,754	26,883,165,095	21,485,521,787	21,311,377,498

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Balance sheets (continued)

(Unit: Baht)

Notes	Consolidated financial statements		Separate financial statements			
	31 March 2009 (Unaudited but reviewed)	31 December 2008 (Audited)	31 March 2009 (Unaudited but reviewed)	31 December 2008 (Audited)		
Liabilities and shareholders' equity						
Current liabilities						
Bank overdrafts and short-term loans						
	from financial institutions	12	1,684,669,760	2,338,848,575	-	-
Trade accounts payable						
	Related parties	2	240,630,953	440,675,318	48,071,325	104,060,983
	Unrelated parties		3,193,109,504	3,924,385,283	2,452,070,538	2,948,103,942
	Total trade accounts payable		3,433,740,457	4,365,060,601	2,500,141,863	3,052,164,925
	Amounts due to related parties	2	77,851,821	60,289,857	166,343,812	186,691,154
	Short-term provisions	13	106,708,115	131,702,450	3,644,086	4,407,084
Other current liabilities						
	Accrued expenses	14	1,200,129,253	1,162,211,054	483,336,928	392,601,606
	Advance received		160,129,048	128,523,910	96,268,098	78,718,970
	Other accounts payable		166,897,797	186,186,853	110,370,424	129,730,195
	VAT payable		46,966,655	29,696,443	-	-
	Corporate income tax payable		178,758,458	185,180,388	-	-
	Others		146,803,461	187,903,529	110,467,001	136,399,793
	Total current liabilities		7,202,654,825	8,775,603,660	3,470,572,212	3,980,713,727
Non-current liabilities						
	Long-term provisions	13	1,180,270,899	1,252,298,968	68,087,627	67,300,395
	Other non-current liabilities		9,248,992	9,329,539	1,035,000	1,045,000
	Total non-current liabilities		1,189,519,891	1,261,628,507	69,122,627	68,345,395
	Total liabilities		8,392,174,716	10,037,232,167	3,539,694,839	4,049,059,122

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Balance sheets (continued)

(Unit: Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		31 March 2009 (Unaudited but reviewed)	31 December 2008 (Audited)	31 March 2009 (Unaudited but reviewed)	31 December 2008 (Audited)
Shareholders' equity					
Share capital					
Registered					
1,259 million ordinary shares of Baht 1 each		<u>1,259,000,000</u>	<u>1,259,000,000</u>	<u>1,259,000,000</u>	<u>1,259,000,000</u>
Issued and fully paid					
1,247.38 million ordinary shares of Baht 1 each	15	1,247,380,634	1,247,380,634	1,247,380,634	1,247,380,634
Share premium		1,491,912,500	1,491,912,500	1,491,912,500	1,491,912,500
Unrealised gain (loss)					
Revaluation surplus (deficit) on changes in value of					
investments in available-for-sale securities	3	397,396	(19,729,022)	-	-
Translation adjustments		(960,980,707)	(1,044,166,184)	-	-
Retained earnings					
Appropriated - Statutory reserve		125,900,000	125,900,000	125,900,000	125,900,000
Unappropriated		<u>15,494,664,054</u>	<u>14,983,303,425</u>	<u>15,080,633,814</u>	<u>14,397,125,242</u>
Equity attributable					
to the Company's shareholders		17,399,273,877	16,784,601,353	17,945,826,948	17,262,318,376
Minority interest - equity attributable to minority					
shareholders of subsidiary		<u>57,224,161</u>	<u>61,331,575</u>	-	-
Total shareholders' equity		<u>17,456,498,038</u>	<u>16,845,932,928</u>	<u>17,945,826,948</u>	<u>17,262,318,376</u>
Total liabilities and shareholders' equity		<u>25,848,672,754</u>	<u>26,883,165,095</u>	<u>21,485,521,787</u>	<u>21,311,377,498</u>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries**Income statements****For the three-month periods ended 31 March 2009 and 2008**

(Unit: Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>Notes</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenues					
Sales and services income		6,358,838,003	7,627,758,847	4,192,882,336	5,140,888,194
Other income					
Interest income		26,479,702	68,563,047	23,110,575	37,344,390
Gain on exchange		14,825,588	53,347,240	95,969,541	82,651,144
Dividend income		36,119,054	1,435,344	-	-
Others		22,763,915	27,069,167	6,871,651	11,690,877
Total revenues		6,459,026,262	7,778,173,645	4,318,834,103	5,272,574,605
Expenses					
Cost of sales and services		4,716,580,055	5,718,259,646	3,024,766,069	3,860,024,756
Selling expenses		456,369,061	454,757,103	334,859,073	374,825,039
Administrative expenses		239,289,338	248,502,318	105,111,460	122,690,225
Research and development expenses		384,866,300	412,514,670	127,355,148	123,842,730
Management benefit expenses		23,916,671	22,027,664	1,830,000	1,790,000
Other expenses		85,531,171	93,006,635	41,403,781	1,229,304
Total expenses		5,906,552,596	6,949,068,036	3,635,325,531	4,484,402,054
Income before finance cost and corporate income tax					
		552,473,666	829,105,609	683,508,572	788,172,551
Finance cost		(31,618,006)	(28,003,094)	-	-
Share of income from investment in associated company	8	8,173,165	5,288,123	-	-
Income before corporate income tax		529,028,825	806,390,638	683,508,572	788,172,551
Corporate income tax		(17,725,232)	(5,896,021)	-	-
Net income for the period		511,303,593	800,494,617	683,508,572	788,172,551
Net income attributable to:					
Equity holders of the parent		511,360,629	800,570,541	683,508,572	788,172,551
Minority interests of the subsidiary (loss)		(57,036)	(75,924)		
		<u>511,303,593</u>	<u>800,494,617</u>		
Earnings per share					
16					
Basic earnings per share					
Net income attributable to equity holders of the parent		<u>0.41</u>	<u>0.64</u>	<u>0.55</u>	<u>0.63</u>
Diluted earnings per share					
Net income attributable to equity holders of the parent		<u>0.41</u>	<u>0.64</u>	<u>0.55</u>	<u>0.63</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the three-month periods ended 31 March 2009 and 2008

(Unit: Baht)

	Consolidated financial statements								
	Equity attributable to the parent's shareholders							Minority interest-equity attributable to minority shareholders of subsidiary	Total
	Issued and paid-up share capital	Share premium	Revaluation surplus (deficit) on changes in value of investments in available-for-sale securities	Translation adjustments	Retained earnings		Total equity attributable to the parent's shareholders		
					Appropriated	Unappropriated			
Balance as at 31 December 2007 (Audited)	1,247,378,396	1,491,912,500	(4,833,983)	(1,121,618,967)	125,900,000	14,081,620,220	15,820,358,166	55,148,515	15,875,506,681
Income and expenses recognised directly in equity:									
Investments in available-for-sale securities									
Loss recognised in shareholders' equity	-	-	(16,720,206)	-	-	-	(16,720,206)	-	(16,720,206)
Translation adjustments	-	-	-	(326,746,737)	-	-	(326,746,737)	3,656,609	(323,090,128)
Net income and expenses recognised directly in equity	-	-	(16,720,206)	(326,746,737)	-	-	(343,466,943)	3,656,609	(339,810,334)
Net income for the period	-	-	-	-	-	800,570,541	800,570,541	(75,924)	800,494,617
Total income and expenses for the period	-	-	(16,720,206)	(326,746,737)	-	800,570,541	457,103,598	3,580,685	460,684,283
Share capital issued	1,677	-	-	-	-	-	1,677	-	1,677
Balance as at 31 March 2008	<u>1,247,380,073</u>	<u>1,491,912,500</u>	<u>(21,554,189)</u>	<u>(1,448,365,704)</u>	<u>125,900,000</u>	<u>14,882,190,761</u>	<u>16,277,463,441</u>	<u>58,729,200</u>	<u>16,336,192,641</u>
Balance as at 31 December 2008 (Audited)	1,247,380,634	1,491,912,500	(19,729,022)	(1,044,166,184)	125,900,000	14,983,303,425	16,784,601,353	61,331,575	16,845,932,928
Income and expenses recognised directly in equity:									
Investments in available-for-sale securities									
Income recognised in shareholders' equity	-	-	20,126,418	-	-	-	20,126,418	-	20,126,418
Translation adjustments	-	-	-	83,185,477	-	-	83,185,477	(4,050,378)	79,135,099
Net income and expenses recognised directly in equity	-	-	20,126,418	83,185,477	-	-	103,311,895	(4,050,378)	99,261,517
Net income for the period	-	-	-	-	-	511,360,629	511,360,629	(57,036)	511,303,593
Total income and expenses of the period	-	-	20,126,418	83,185,477	-	511,360,629	614,672,524	(4,107,414)	610,565,110
Balance as at 31 March 2009	<u>1,247,380,634</u>	<u>1,491,912,500</u>	<u>397,396</u>	<u>(960,980,707)</u>	<u>125,900,000</u>	<u>15,494,664,054</u>	<u>17,399,273,877</u>	<u>57,224,161</u>	<u>17,456,498,038</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the three-month periods ended 31 March 2009 and 2008

(Unit: Baht)

	Separate financial statements				
	Issued and paid-up	Premium on	Retained earnings		Total
	share capital	share capital	Appropriated	Unappropriated	
Balance as at 31 December 2007 (Audited)	1,247,378,396	1,491,912,500	125,900,000	13,302,915,722	16,168,106,618
Net income for the period	-	-	-	788,172,551	788,172,551
Share capital issued	1,677	-	-	-	1,677
Balance as at 31 March 2008	<u>1,247,380,073</u>	<u>1,491,912,500</u>	<u>125,900,000</u>	<u>14,091,088,273</u>	<u>16,956,280,846</u>
Balance as at 31 December 2008 (Audited)	1,247,380,634	1,491,912,500	125,900,000	14,397,125,242	17,262,318,376
Net income for the period	-	-	-	683,508,572	683,508,572
Balance as at 31 March 2009	<u>1,247,380,634</u>	<u>1,491,912,500</u>	<u>125,900,000</u>	<u>15,080,633,814</u>	<u>17,945,826,948</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries**Cash flow statements****For the three-month periods ended 31 March 2009 and 2008**

(Unit: Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:				
Net income before tax	529,028,825	806,390,638	683,508,572	788,172,551
Adjustments to reconcile net income before tax to net cash provided by (paid from) operating activities:				
Depreciation	153,453,414	187,912,552	126,063,582	147,085,915
Amortisation in premium/discount of forward contracts	(948,249)	(3,597,694)	-	(4,202,067)
Amortisation of intangible assets	14,358,585	13,340,117	-	-
Allowance for doubtful accounts (reversal)	(23,305,483)	(10,066,949)	(13,845,920)	(11,505,761)
Allowance for diminution in value of inventory (reversal)	(24,334,467)	(99,071,274)	18,706,294	2,069,932
Accrual of provisions (reversal)	(4,249,473)	39,801,670	529,653	6,106,772
Loss from disposal of property, plant and equipment	119,799	669,528	84,744	517,658
Share of income from investment in associated company	(8,173,165)	(5,288,123)	-	-
Unrealised gain on exchange	(18,494,711)	(104,538,923)	(47,928,896)	(93,648,258)
Interest income	(26,479,702)	(68,563,047)	(23,110,575)	(37,344,390)
Interest expenses	31,618,006	28,003,094	-	-
Income from operating activities before changes in operating assets and liabilities	622,593,379	784,991,589	744,007,454	797,252,352
Decrease (increase) in operating assets:				
Trade accounts receivable	808,662,337	471,646,964	202,392,274	493,773,680
Amounts due from related parties	4,227,360	35,094,820	-	41,678,550
Inventories	262,008,752	(209,516,099)	53,230,422	(164,468,553)
Other current assets	24,415,819	(164,155,090)	29,772,533	(17,740,880)
Other non-current assets	1,019,076	21,204,701	-	285,527
Increase (decrease) in operating liabilities:				
Trade accounts payable	(921,938,941)	(131,913,082)	(542,641,859)	(178,686,449)
Amounts due to related parties	17,432,552	3,369,789	(20,476,754)	(63,370,144)
Other current liabilities	46,100,558	38,121,036	59,854,669	(18,231,301)
Provisions	(26,682,030)	(57,256,981)	(811,368)	(11,257,725)
Other non-current liabilities	(80,547)	142,987	(10,000)	(5,000)
Cash flows from operating activities	837,758,315	791,730,634	525,317,371	879,230,057
Cash received from interest income	29,284,803	36,372,183	21,922,212	5,313,514
Cash paid for interest expenses	(49,833,081)	(28,329,327)	-	-
Cash paid for corporate income tax	(39,149,184)	(67,841,098)	(267,342)	(16,494)
Net cash flows from operating activities	778,060,853	731,932,392	546,972,241	884,527,077

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Cash flow statements (continued)

For the three-month periods ended 31 March 2009 and 2008

(Unit: Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Cash flows from investing activities:				
Decrease in deposits at bank with restrictions	13,309,836	30,784,825	-	-
Increase in investments in subsidiary companies	-	-	(491,437,028)	-
Acquisition of property, plant and equipment	(86,435,877)	(101,574,194)	(32,504,676)	(60,238,782)
Proceeds from disposal of property, plant and equipment	9,971,260	3,056,036	106,525	1,279,539
Net cash flows used in investing activities	<u>(63,154,781)</u>	<u>(67,733,333)</u>	<u>(523,835,179)</u>	<u>(58,959,243)</u>
Cash flows from financing activities:				
Increase (decrease) in bank overdrafts and short-term loans from financial institutions	(654,178,815)	173,581,203	-	-
Proceed from increase in share capital	-	1,677	-	1,677
Net cash flows from (used in) financing activities	<u>(654,178,815)</u>	<u>173,582,880</u>	<u>-</u>	<u>1,677</u>
Decrease (increase) in translation adjustments	<u>75,160,678</u>	<u>(203,083,567)</u>	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	135,887,935	634,698,372	23,137,062	825,569,511
Unrealised gain on exchange for cash and cash equivalents	34,299,283	22,915,003	34,251,346	22,893,403
Cash and cash equivalents at beginning of period	<u>9,131,391,349</u>	<u>9,181,580,042</u>	<u>6,551,478,418</u>	<u>6,542,961,639</u>
Cash and cash equivalents at end of period	<u>9,301,578,567</u>	<u>9,839,193,417</u>	<u>6,608,866,826</u>	<u>7,391,424,553</u>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Notes to consolidated interim financial statements

For the three-month period ended 31 March 2009

1. General information

1.1 Corporate information

Delta Electronics (Thailand) Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. Its major shareholder is Deltron Holding Limited, which is incorporated in the Channel Islands. The Company is principally engaged in the manufacture and distribution of electronic products and its registered address is 714 Moo 4, Tambon Prakasa, Amphur Muangsamutprakarn, Samutprakarn.

1.2 Global economic crisis

The financial crisis experienced by the United States of America over the past year has had far reaching adverse effect on the global economy as evidenced by sharp falls in share prices worldwide, tight squeeze on credit including interbank lending, failures of large overseas financial institutions and reduced consumer confidence. The crisis has affected substantially business and financial plans of Thailand enterprises and asset value. Despite considerable efforts made by governments of many countries to contain the crisis, it remains uncertain as to when the global economy will return to its normalcy. These financial statements have been prepared on the bases of facts currently known to the Company, and on estimates and assumptions currently considered appropriate. However, they could be adversely affected by an array of future events.

1.3 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 41 (revised 2007) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the balance sheets, the statements of income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.4 Basis of consolidation

These consolidated financial statements include the financial statements of Delta Electronics (Thailand) Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2008.

1.5 Accounting standards which are effective for the current year

The Federation of Accounting Professions has issued Notification No. 86/2551 mandating the use of the following new accounting standards:

TAS 36 (revised 2007) Impairment of Assets

TAS 54 (revised 2007) Non-current Assets Held for Sale and Discontinued Operations

These accounting standards become effective for the financial statements for fiscal years beginning on or after 1 January 2009. The management has assessed the effect of these standards and believes that TAS 54 is not relevant to the business of the Company, while TAS 36 does not have any significant impact on the financial statements for the current period.

1.6 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2008.

2. Related party transactions

During the periods, the Company and its subsidiaries had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and based agreed upon between the Company and those related parties.

(Unit: Million Baht)

	For the three-month periods ended 31 March				Transfer pricing policy
	Consolidated		Separate		
	financial statements	financial statements	financial statements	financial statements	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	
<u>Transactions with subsidiary companies</u>					
(eliminated from the consolidated financial statements)					
Sales of goods and raw materials	-	-	1,400	797	With reference to market prices
Purchase of raw materials	-	-	22	11	With reference to market prices
Commission paid	-	-	37	36	Contract prices
Marketing fee	-	-	39	52	Contract prices
Design and engineering fee	-	-	178	226	Contract prices
<u>Transactions with associated company</u>					
Sales of goods	3	2	3	2	With reference to market prices

(Unaudited but reviewed)

(Unit: Million Baht)

	For the three-month periods ended 31 March				Transfer pricing policy
	Consolidated		Separate		
	financial statements		financial statements		
	2009	2008	2009	2008	
Transactions with related parties					
Sales of goods and raw materials	152	274	150	273	With reference to market prices
Purchase of goods and raw materials	324	182	36	16	With reference to market prices
Commission paid	76	56	76	56	Contract prices
Commission received	9	20	-	-	Contract prices
Services income	4	-	-	-	Contract prices

The balances of the accounts as at 31 March 2009 and 31 December 2008 between the Company and these related companies are as follows:

	(Unit: Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2009	31 December 2008	31 March 2009	31 December 2008
		(Audited)		(Audited)
Trade accounts receivable, related parties				
<u>Subsidiary companies</u>				
DET Logistics (USA) Corporation	-	-	908,119,535	891,876,682
Delta Power Solutions (India) Private Limited	-	-	526,852,190	117,848,559
Delta Energy Systems (Switzerland) AG	-	-	106,759,476	92,023,943
Delta Energy Systems (India) Private Limited	-	-	89,671,628	27,543,419
Delta Electronics (Slovakia) s.r.o.	-	-	30,989,695	47,639,533
Delta Energy Systems (Germany) GmbH.	-	-	8,131,768	5,499,610
Others	-	-	669,406	11,280,985
	-	-	1,671,193,698	1,193,712,731
<u>Associated company</u>				
Delta Green (Tianjin) Industries Company Limited	34,241,562	31,325,922	34,241,562	31,168,724
	34,241,562	31,325,922	34,241,562	31,168,724
<u>Other related parties</u>				
Delta Products Corporation Limited	87,126,015	127,995,555	84,368,991	127,946,911
Delta Electronics International Limited	31,196,221	31,167,091	30,001,873	31,079,582
Delta Network International Limited	27,167,216	18,506,750	27,009,479	17,959,883
Delta Electronics Inc.	9,001,093	54,513,246	5,428,796	6,042,154
Delta Electronics (Japan) Inc.	3,894,174	3,668,256	3,843,569	3,538,464
Delta Electronics (Jiangsu) Limited	1,946,567	1,475,773	1,946,567	1,471,003
Deltronics (Netherlands) BV	7,836,914	8,141,929	-	-
Delta Electronics (Hong Kong) Limited	6,283,859	3,597,748	-	-
Others	16,146,462	1,322,802	2,402,985	670,367
	190,598,521	250,389,150	155,002,260	188,708,364
Total trade accounts receivable, related parties	224,840,083	281,715,072	1,860,437,520	1,413,589,819

(Unaudited but reviewed)

(Unit: Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2009	2008	2009	2008
		(Audited)		(Audited)
<u>Amounts due from related parties</u>				
Delta Electronics Inc.	-	4,227,360	-	-
Total amounts due from related parties	-	4,227,360	-	-
<u>Trade accounts payable, related parties</u>				
<u>Subsidiary companies</u>				
Delta Power Solutions (India) Private Limited	-	-	18,710,986	21,254,657
Delta Energy Systems (Germany) GmbH.	-	-	2,560,945	4,022,285
Delta Electronics (Slovakia) s.r.o.	-	-	1,781,717	730,257
Delta Energy Systems (India) Private Limited	-	-	6,205	1,597,828
Others	-	-	59,079	373,893
	-	-	23,118,932	27,978,920
<u>Other related parties</u>				
Delta Electronics International Limited	208,181,853	372,288,885	11,743,401	59,001,110
Delta Electronics Inc.	12,243,150	22,916,215	5,381,125	3,992,464
Delta Electronics (Japan) Inc.	7,007,452	6,051,298	5,614,442	6,051,298
Delta Electronics (Jiangsu) Limited	-	5,013,421	-	5,013,421
Others	13,198,498	34,405,499	2,213,425	2,023,770
	240,630,953	440,675,318	24,952,393	76,082,063
Total trade accounts payable, related parties	240,630,953	440,675,318	48,071,325	104,060,983
<u>Amounts due to related parties</u>				
<u>Subsidiary companies</u>				
Delta Energy Systems (Germany) GmbH.	-	-	81,746,628	124,184,985
DET Logistics (USA) Corporation	-	-	10,294,761	3,677,115
Delta Energy Systems (India) Private Limited	-	-	5,237,568	6,051,836
Delta Energy Systems (Arizona) Inc.	-	-	6,718,712	-
Delta Electronics Europe Limited	-	-	2,631,109	3,926,366
Delta Energy Systems (Switzerland) AG	-	-	1,737,456	216,028
Delta Energy Systems (France) S.A.	-	-	882,657	2,366,378
Others	-	-	1,589,678	4,163,666
	-	-	110,838,569	144,586,374

(Unaudited but reviewed)

(Unit: Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2009	2008	2009	2008
		(Audited)		(Audited)
<u>Other related parties</u>				
Delta Electronics Inc.	22,418,224	19,660,973	14,294,496	11,633,616
Delta Products Corporation Limited	27,975,627	21,243,557	27,975,627	21,243,557
Delta Electronics International Limited	7,742,446	4,366,205	7,742,446	4,366,205
Deltronics (Netherlands) BV	9,989,941	8,994,038	2,402,467	1,386,184
Delta Electronics (Japan) Inc.	2,630,553	2,644,936	2,630,553	2,644,936
Others	7,095,030	3,380,148	459,654	830,282
	<u>77,851,821</u>	<u>60,289,857</u>	<u>55,505,243</u>	<u>42,104,780</u>
Total amounts due to related parties	<u>77,851,821</u>	<u>60,289,857</u>	<u>166,343,812</u>	<u>186,691,154</u>

Directors and management's remuneration

For the three-month period ended 31 March 2009, the Company and its subsidiaries had expenses related to the salaries, bonuses and meeting allowances to their directors and management totaling approximately of Baht 23.9 million (Separate financial statements: approximately of Baht 1.8 million) (31 March 2008: approximately of Baht 22.0 million, separate financial statements: approximately of Baht 1.8 million).

Guarantee obligations with related parties

The Company has outstanding guarantee obligations with its related parties, as described in Note 18.2.2 to the financial statements.

3. Investments in available-for-sale securities

The available-for-sale securities were owned by DET International Holding Limited are as follows:

Company's name	(Unit: Baht)	
	31 March 2009	31 December 2008
		(Audited)
Cyntec Company Limited	83,792,507	83,792,507
Revaluation surplus (deficit) on changes in value of investments in available-for-sale securities	397,396	(19,729,022)
Translation adjustments	(12,806,311)	(11,601,106)
Total investments in available-for-sale securities	<u>71,383,592</u>	<u>52,462,379</u>

(Unaudited but reviewed)

4. Trade accounts receivable

The balances of trade accounts receivable as at 31 March 2009 and 31 December 2008, aged on the basis of due dates, are summarised below.

(Unit: Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March	31 December	31 March	31 December
	2009	2008	2009	2008
		(Audited)		(Audited)
<u>Trade accounts receivable, related parties</u>				
Current	158,206,422	279,134,918	1,637,883,675	1,058,116,202
Past due 1 - 3 months	64,482,427	20,828	193,415,524	335,756,844
Past due 3 - 6 months	-	-	22,902,490	8,501,814
Past due 6 - 12 months	-	-	3,065,228	6,206,219
Past due over 12 months	2,151,234	2,559,326	3,170,603	5,008,740
Total	<u>224,840,083</u>	<u>281,715,072</u>	<u>1,860,437,520</u>	<u>1,413,589,819</u>
<u>Trade accounts receivable, unrelated parties</u>				
Current	4,091,015,176	4,541,185,920	1,433,053,957	1,996,621,709
Past due 1 - 3 months	781,761,697	1,085,506,243	352,605,284	447,770,621
Past due 3 - 6 months	119,876,288	100,754,434	38,689,103	6,870,908
Past due 6 - 12 months	14,272,938	23,799,950	3,500,636	18,502,046
Past due over 12 months	17,432,914	26,303,925	13,535,588	22,263,370
Total	<u>5,024,359,013</u>	<u>5,777,550,472</u>	<u>1,841,384,568</u>	<u>2,492,028,654</u>
Total trade accounts receivable	5,249,199,096	6,059,265,544	3,701,822,088	3,905,618,473
Less: Allowance for doubtful accounts	<u>(53,936,012)</u>	<u>(77,241,495)</u>	<u>(9,850,725)</u>	<u>(23,696,645)</u>
Trade accounts receivable - net	<u>5,195,263,084</u>	<u>5,982,024,049</u>	<u>3,691,971,363</u>	<u>3,881,921,828</u>

(Unaudited but reviewed)

5. Allowance for diminution in value of inventory

Movement in the allowance for diminution in value of inventory account during the three-month period ended 31 March 2009 is summarised below.

	(Unit: Baht)	
	Consolidated	Separate
	<u>financial statements</u>	<u>financial statements</u>
Balance as at 1 January 2009	734,551,211	271,869,117
Add: Allowance increase during the period	23,192,436	18,706,294
Less: Reversal of allowance during the period	<u>(47,526,903)</u>	<u>-</u>
Balance as at 31 March 2009	<u><u>710,216,744</u></u>	<u><u>290,575,411</u></u>

6. Deposits at bank with restrictions

The balance as at 31 March 2009 mainly represented bank deposits of approximately RMB 26 million (31 December 2008: approximately RMB 26 million) of a subsidiary in the People's Republic of China which are subject to restrictions under the laws of the People's Republic of China and bank deposits of approximately EUR 1.3 million (31 December 2008: approximately EUR 1.3 million) of a subsidiary in Germany which are subject to pension fund restrictions.

(Unaudited but reviewed)

7. Investments in subsidiary companies

Details of investments in subsidiaries as presented in separate financial statements are as follows:

(Unit: Baht)

Company's name	Issued and paid up capital			Shareholding percentage		Cost	
	Foreign currency	31 March 2009	31 December 2008	31 March 2009	31 December 2008	31 March 2009	31 December 2008
				%	%		(Audited)
DET International Holding Limited	USD	180,450,350	166,595,350	100	100	6,757,899,830	6,266,462,802
Delta Energy Systems (Switzerland) AG	CHF	20,000,000	20,000,000	100	100	2,414,917,694	2,414,917,694
Subtotal						9,172,817,524	8,681,380,496
Less: Allowance for impairment of investments in subsidiary companies						(2,196,003,765)	(2,196,003,765)
Net investments in subsidiary companies						<u>6,976,813,759</u>	<u>6,485,376,731</u>

No dividend was received from the above subsidiary companies for the three-month period ended 31 March 2009.

(Unaudited but reviewed)

8. Investment in associated company

Details of investment in associated company.

(Unit: Baht)

Consolidated financial statements										
Company's name	Nature of business	Country of incorporation	Shareholding percentage		Cost		Carrying amounts based on equity method		Share of income from investment in associated company for the three-month periods ended 31 March	
			31 March	31 December	31 March	31 December	31 March	31 December	2009	2008
			2009	2008	2009	2008	2009	2008	2009	2008
			%	%			(Audited)	(Audited)		
Delta Green (Tianjin) Industries Company Limited (owned by DET SGP Pte. Ltd.)	Manufacturing and trading of electronic products	The People's Republic of China	50	50	394,383,470	394,383,470	599,540,875	591,321,462	8,173,165	5,288,123
Translation adjustment					-	-	5,905,329	(3,898,571)	-	-
Total investment in associated company					<u>394,383,470</u>	<u>394,383,470</u>	<u>605,446,204</u>	<u>587,422,891</u>	<u>8,173,165</u>	<u>5,288,123</u>

(Unaudited but reviewed)

9. Other long-term investments

Company's name	Shareholding percentage		Consolidated financial statements	
	31 March	31 December	31 March	31 December
	2009	2008	2009	2008
	%	%		(Audited)
IP Fund One, L.P. (owned by DET International Holding Limited)	3.84	3.84	316,463,295	316,463,295
Ezonics Corporation Company Limited (owned by DET International Holding Limited)	16.49	16.49	50,582,003	50,582,003
Delta Greentech (China) Company Limited (owned by Delta Greentech SGP Pte. Ltd.)	8.21	8.21	456,586,926	456,586,926
Total other long-term investments			823,632,224	823,632,224
Less: Allowance for diminution in value of other long-term investments			(143,107,900)	(143,107,900)
Translation adjustments			(27,647,904)	(38,365,332)
Other long-term investments - net			652,876,420	642,158,992

10. Property, plant and equipment

Movements of the property, plant and equipment account during the three-month period ended 31 March 2009 are summarised below.

	(Unit: Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2009	3,869,630,706	2,305,195,979
Acquisitions during period - cost	86,435,877	32,504,676
Disposals during period - net book value at disposal date	(10,091,059)	(191,269)
Depreciation for period	(153,453,414)	(126,063,582)
Translation adjustments	(97,416,712)	-
Net book value as at 31 March 2009	3,695,105,398	2,211,445,804

(Unaudited but reviewed)

11. Intangible assets

(Unit: Baht)

	Consolidated financial statements		
	Patent rights	Others	Total
Net book value as at 1 January 2009	914,512,987	1,554,155	916,067,142
Amortisation for period	(14,342,817)	(15,768)	(14,358,585)
Translation adjustments	15,198,796	(13,467)	15,185,329
Net book value as at 31 March 2009	915,368,966	1,524,920	916,893,886

Remaining useful lives 15 years 8 months

12. Bank overdrafts and short-term loans from financial institutions

(Unit: Baht)

	Interest rate (percent per annum)		Consolidated financial statements	
	31 March 2009	31 December 2008	31 March 2009	31 December 2008
Bank overdrafts	10.00 - 15.00	10.00 - 11.50	170,333,520	110,216,197
Short-term loans from financial institutions	2.00 - 13.50	2.92 - 13.50	1,514,336,240	2,228,632,378
Total			<u>1,684,669,760</u>	<u>2,338,848,575</u>

(Audited)

Bank overdrafts and short-term loans from financial institutions of the subsidiaries are guaranteed by the Company.

(Unaudited but reviewed)

13. Provisions

These comprise the following:

(Unit: Million Baht)

	Consolidated financial statements					Separate financial statements		
	Post-retirement benefit costs	Restructuring costs	Warranty	Other provisions	Total	Post-retirement benefit costs	Warranty	Total
Balance as at 31 December 2008	1,056	61	204	63	1,384	48	24	72
Add: Recognition during period	18	2	11	25	56	1	4	5
Less: Decrease during period	(13)	(5)	(5)	(4)	(27)	-	(1)	(1)
Less: Reversal during period	(44)	(1)	(7)	(9)	(61)	-	(5)	(5)
Translation adjustments / unrealised loss on exchange	(50)	7	(20)	(3)	(66)	-	-	-
Balance as at 31 March 2009	<u>967</u>	<u>64</u>	<u>183</u>	<u>72</u>	<u>1,286</u>	<u>49</u>	<u>22</u>	<u>71</u>
Short-term provisions	55	28	9	40	132	-	5	5
Long-term provisions	1,001	33	195	23	1,252	48	19	67
Balance as at 31 December 2008	<u>1,056</u>	<u>61</u>	<u>204</u>	<u>63</u>	<u>1,384</u>	<u>48</u>	<u>24</u>	<u>72</u>
Short-term provisions	10	34	6	56	106	-	3	3
Long-term provisions	957	30	177	16	1,180	49	19	68
Balance as at 31 March 2009	<u>967</u>	<u>64</u>	<u>183</u>	<u>72</u>	<u>1,286</u>	<u>49</u>	<u>22</u>	<u>71</u>

14. Accrued expenses

The balance as at 31 March 2009 mainly represented accrued expenses and provisions, totaling approximately of Baht 974 million related to employee costs, product sales of the Company and its subsidiaries and claims (Separate financial statements: approximately of Baht 397 million). The management of the Company and its subsidiaries believe that actual expenditures will be close to the amount estimated and accrued in the records of the Company and its subsidiaries (the balance as at 31 December 2008 for the consolidated financial statement and for the separate financial statements: approximately of Baht 911 million and approximately of Baht 308 million, respectively).

15. Share capital / warrants

The Annual General Meeting of the shareholders held on 30 March 2005 approved a resolution to issue up to 59,000,000 warrants for offer to executive directors and other employees of the Company. The warrants can be exercised to subscribe to newly issued ordinary shares in a ratio of 1 warrant per 1 ordinary share, at an exercise price of Baht 1 each. They are a one-time issue and have a life of 5 years, with the exercise period commencing on the last business day of January 2006.

The Meeting of the Board of Directors of the Company held on 13 February 2009 approved resolutions to pay a dividend to shareholders. As a result the Company adjusted the exercise ratio of the warrants in the manner stated in the prospectus, such that 1 warrant can be exercised to purchase 1.168 ordinary shares at a price of Baht 1 per share, effective from 11 March 2009.

During the current period, no warrants were exercised to purchase new ordinary shares, leaving 3,198 warrants unexercised as at 31 March 2009.

(Unaudited but reviewed)

16. Reconciliation of diluted earnings per share

Consolidated financial statements						
For the three-month periods ended 31 March						
	Net income		Weighted average number of ordinary shares		Earnings per share	
	<u>2009</u> (Baht)	<u>2008</u> (Baht)	<u>2009</u> (Shares)	<u>2008</u> (Shares)	<u>2009</u> (Baht)	<u>2008</u> (Baht)
Basic earnings per share						
Net income attributable to equity holders of the parent	511,360,629	800,570,541	1,247,380,634	1,247,379,502	0.41	0.64
Effect of dilutive potential						
ordinary shares						
Warrants	-	-	3,366	4,532		
Diluted earnings per share						
Net income of ordinary shareholders assuming the conversion of warrants to ordinary shares	<u>511,360,629</u>	<u>800,570,541</u>	<u>1,247,384,000</u>	<u>1,247,384,034</u>	0.41	0.64
Separate financial statements						
For the three-month periods ended 31 March						
	Net income		Weighted average number of ordinary shares		Earnings per share	
	<u>2009</u> (Baht)	<u>2008</u> (Baht)	<u>2009</u> (Shares)	<u>2008</u> (Shares)	<u>2009</u> (Baht)	<u>2008</u> (Baht)
Basic earnings per share						
Net income attributable to equity holders of the parent	683,508,572	788,172,551	1,247,380,634	1,247,379,502	0.55	0.63
Effect of dilutive potential						
ordinary shares						
Warrants	-	-	3,366	4,532		
Diluted earnings per share						
Net income of ordinary shareholders assuming the conversion of warrants to ordinary shares	<u>683,508,572</u>	<u>788,172,551</u>	<u>1,247,384,000</u>	<u>1,247,384,034</u>	0.55	0.63

(Unaudited but reviewed)

17. Financial information by segment

The businesses of the Company and its subsidiaries mainly involve the single industry segment of the manufacture, distribution and servicing of electronic products and are mainly carried on both in Thailand and overseas. The financial information of the Company and its subsidiaries by geographical segment, for the three-month periods ended 31 March 2009 and 2008 are as follow:

(Unit: Million Baht)

	Consolidated financial statements													
	For the three-month periods ended 31 March													
	Thailand		Asia		America		Europe		Total		Eliminated		Total	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
Revenue from external customers	2,793	4,344	1,063	809	1,204	972	1,298	1,503	6,358	7,628	-	-	6,358	7,628
Inter-segment revenues	1,400	797	54	3	20	17	1,167	1,304	2,641	2,121	(2,641)	(2,121)	-	-
Total revenues	<u>4,193</u>	<u>5,141</u>	<u>1,117</u>	<u>812</u>	<u>1,224</u>	<u>989</u>	<u>2,465</u>	<u>2,807</u>	<u>8,999</u>	<u>9,749</u>	<u>(2,641)</u>	<u>(2,121)</u>	<u>6,358</u>	<u>7,628</u>
Segment income (loss)	541	808	3	(19)	46	14	(105)	(100)	485	703			482	746
Unallocated income and expenses:														
Other income													85	97
Share of income from investment in associated company													8	5
Amortisation of intangible assets													(14)	(13)
Loss on disposal of property, plant and equipment													-	(1)
Financial cost													(32)	(28)
Corporate income tax													(18)	(6)
Net income for the period													<u>511</u>	<u>800</u>

Transfer prices between business segments are as set out in Note 2 to the financial statements.

18. Commitments and contingent liabilities

18.1 Capital commitments and operating lease commitments

18.1.1 As at 31 March 2009, the Company and its subsidiaries had significant capital commitments amounting to Baht 229.9 million and INR 6.3 million in respect of the purchase of machinery and equipment.

18.1.2 As at 31 March 2009, the subsidiaries had significant operating lease commitments amounting to CHF 0.3 million, GBP 0.3 million, EUR 5.0 million and INR 118.9 million.

18.2 Guarantee obligations

As at 31 March 2009, the Company and its subsidiary companies had the following outstanding significant letters of guarantee required in the ordinary course of their businesses:

18.2.1 Outstanding letters of guarantee totalling approximately Baht 767 million have been issued by banks to meet requirements of the Company (including a letter of guarantee for approximately Baht 740 million issued by a bank to meet obligations of the Company to the Revenue Department in relation to the tax assessment mentioned in note 18.3.1 to the financial statements), and outstanding letters of guarantee for totals of approximately INR 294 million, USD 0.6 million and EUR 0.5 million have been issued by banks to meet requirements of the subsidiary companies.

18.2.2 Outstanding letters of guarantee totalling approximately EUR 15 million and USD 86 million issued by the Company to meet requirements of its subsidiary companies.

18.3 Tax assessment

18.3.1 During the year 2006, the Company received a corporate income tax assessment letter from Revenue Department covering the years 1997-2000, assessing tax amounting to approximately Baht 740 million (including penalties and surcharges). The Company has submitted a letter appealing the assessment. In view of the independent legal counselor of the Company believes that no significant losses will be incurred by the Company. The Company therefore has not recorded provision for this tax assessment.

(Unaudited but reviewed)

18.3.2 A foreign subsidiary was subjected to a duty inspection by the Customs Department of that country in relation to an export permit. The legal counselor of the subsidiary estimated the maximum assessment at not more than EUR 3.57 million. However, the subsidiary has not recorded a provision since there is still uncertainty as to such assessment of duty.

18.3.3 Corporate income tax assessment of approximately INR 79 million was made against an overseas subsidiary, covering the years 2004 - 2006. The subsidiary has submitted a letter appealing the assessment and the management of the Company and the subsidiary believe that no significant losses will be incurred. The subsidiary therefore has not recorded provision for this tax assessment.

18.4 Litigation

As at 31 March 2009, two lawsuits had been filed against an overseas subsidiary company, claiming a totaling of INR 6 million. The case is currently being heard by the Court. However, the management of the Company and the subsidiary believe that no significant damage will be suffered by the Company and its subsidiary and no provision for the contingent liability has therefore been set aside in such accounts.

19. Financial derivatives

As at 31 March 2009, outstanding significant balances of the Company and its subsidiaries' financial assets and liabilities denominated in foreign currencies are as follows:

<u>Foreign currency</u>	<u>Financial assets</u>	<u>Financial liabilities</u>	<u>Average exchange rate as at 31 March 2009</u>
	(Million)	(Million)	(Baht per foreign currency)
Brazil real	19	4	15.3210
US dollar	93	65	35.5270
Euro	14	4	47.0201
New Taiwan dollar	70	0.5	1.0510
Czech Koruna	54	0.3	1.8047
Renminbi	26	-	5.1978

As at 31 March 2009, the outstanding derivatives for managing the exposure to foreign currency risk are as follows:

	Amount		Forward rate		Maturity date
Forward contracts to "Sell"					
USD/THB	USD	67.9 million	35.0600 - 36.6000	THB/USD	April 2009 - July 2009
USD/CHF	USD	15.2 million	1.1192 - 1.1876	CHF/USD	April 2009
EUR/USD	EUR	9.9 million	1.3435 - 1.3617	USD/EUR	April 2009 - June 2009
EUR/CHF	EUR	7.3 million	1.4610 - 1.5381	CHF/EUR	April 2009
PLN/CHF	PLN	3.5 million	3.1625	PLN/CHF	April 2009
CZK/EUR	CZK	16.2 million	26.9700	CZK/EUR	April 2009
Forward contracts to "Buy"					
USD/RUB	USD	1.3 million	35.4300	RUB/USD	April 2009
USD/TRY	USD	1.0 million	1.7190	TRY/USD	April 2009
USD/INR	USD	16.6 million	49.2150 - 52.3400	INR/USD	April 2009 - July 2009
USD/BRL	USD	5.6 million	2.3412 - 2.4132	BRL/USD	April 2009

20. Subsequent events

The meeting of the Annual General Shareholders of the Company held on 3 April 2009 approved resolutions to pay a dividend of Baht 1.10 per share for the year 2008, a total of Baht 1,372 million.

21. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 7 May 2009.