

Delta Electronics (Thailand) Public Company Limited
and its subsidiaries

Review report and consolidated and
separate financial information

For the three-month and nine-month periods ended
30 September 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Delta Electronics (Thailand) Public Company Limited

I have reviewed the accompanying consolidated financial information of Delta Electronics (Thailand) Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statements of financial position as at 30 September 2026, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Delta Electronics (Thailand) Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Chatchai Kasemsrithanawat
Certified Public Accountant (Thailand) No. 5813

EY Office Limited
Bangkok: 27 October 2026

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of financial position

As at 30 September 2026

(Unit: Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>30 September 2026</u>	<u>31 December 2025</u>	<u>30 September 2026</u>	<u>31 December 2025</u>
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		8,077,720	20,328,245	3,605,771	13,033,536
Trade and other current receivables	3	67,506,923	45,966,183	72,794,727	51,408,424
Short-term loans to related party	2	16,000	7,000	-	-
Inventories	4	68,950,432	34,731,293	51,097,219	23,748,507
Derivative assets	17.2	30,111	399,353	19,770	399,154
Other current assets	5	3,520,508	2,718,954	1,893,296	1,221,542
Total current assets		<u>148,101,694</u>	<u>104,151,028</u>	<u>129,410,783</u>	<u>89,811,163</u>
Non-current assets					
Restricted bank deposits		244,599	395,377	-	-
Investments in subsidiary companies	6	-	-	23,432,805	22,461,224
Investments in associated companies		4,362	2,857	2,900	2,000
Investment properties		335,427	155,566	-	-
Property, plant and equipment	7	59,586,319	45,687,806	44,971,244	31,741,626
Advances to contractors and for acquisitions					
of assets		2,757,529	1,666,279	2,612,065	1,666,279
Right-of-use assets		556,015	471,410	81,575	79,470
Goodwill		214,731	418,194	-	-
Other intangible assets		87,248	106,546	33,656	37,945
Deferred tax assets		552,988	639,360	-	-
Other non-current assets		433,892	514,617	53,859	45,310
Total non-current assets		<u>64,773,110</u>	<u>50,058,012</u>	<u>71,188,104</u>	<u>56,033,854</u>
Total assets		<u>212,874,804</u>	<u>154,209,040</u>	<u>200,598,887</u>	<u>145,845,017</u>

The accompanying notes are an integral part of the interim financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 September 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions		265,000	140,000	-	-
Trade and other current payables	8	83,574,067	45,230,380	71,519,738	38,632,339
Current portion of long-term loans					
from financial institutions		99,631	171,255	-	-
Current portion of lease liabilities		135,607	117,203	48,903	31,854
Income tax payable		356,110	521,262	230,305	286,110
Provision for top-up tax	13	3,437,883	-	3,437,883	-
Other current provisions	11	471,516	497,708	468,317	487,763
Derivative liabilities	17.2	252,160	26,107	251,633	25,258
Other current liabilities	9	2,228,009	2,129,083	1,694,402	1,650,190
Total current liabilities		90,819,983	48,832,998	77,651,181	41,113,514
Non-current liabilities					
Long-term loans from financial institutions,					
net of current portion		101,657	194,116	-	-
Long-term loans from related parties	2	456,245	706,246	-	-
Lease liabilities, net of current portion		208,345	136,933	32,212	46,742
Non-current provision for employee benefits	10	1,787,146	1,667,455	940,208	870,587
Provision for top-up tax	13	3,676,558	3,437,883	3,676,558	3,437,883
Other non-current provisions	11	1,887,291	1,502,107	1,568,060	1,248,945
Deferred tax liabilities		241,059	327,984	-	-
Other non-current liabilities		519,839	603,163	136,573	211,301
Total non-current liabilities		8,878,140	8,575,887	6,353,611	5,815,458
Total liabilities		99,698,123	57,408,885	84,004,792	46,928,972

The accompanying notes are an integral part of the interim financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 September 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited but reviewed)	(Audited) (Restated)	(Unaudited but reviewed)	(Audited)
Shareholders' equity					
Share capital					
Registered					
12,590,000,000 ordinary shares of Baht 0.1 each		1,259,000	1,259,000	1,259,000	1,259,000
Issued and fully paid					
12,473,816,140 ordinary shares of Baht 0.1 each		1,247,382	1,247,382	1,247,382	1,247,382
Share premium		1,491,912	1,491,912	1,491,912	1,491,912
Difference from business combination under					
common control		(1,361,184)	(1,339,694)	-	-
Retained earnings					
Appropriated - Statutory reserve		125,900	125,900	125,900	125,900
Unappropriated		116,284,385	100,855,494	113,728,901	96,050,851
Other components of shareholders' equity		(4,611,714)	(5,654,087)	-	-
Equity attributable to owners of the Company		113,176,681	96,726,907	116,594,095	98,916,045
Equity attributable to shareholders of subsidiary before					
business combination under common control	6.2.1	-	73,248	-	-
Total shareholders' equity		113,176,681	96,800,155	116,594,095	98,916,045
Total liabilities and shareholders' equity		212,874,804	154,209,040	200,598,887	145,845,017

The accompanying notes are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries**Statements of comprehensive income****For the three-month period ended 30 September 2026**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
		(Restated)			
Profit or loss:					
Sales		74,376,916	52,371,937	72,381,773	46,088,358
Service income		1,424,270	859,121	49,165	93,174
Cost of sales		(53,936,722)	(37,505,374)	(52,008,972)	(32,318,175)
Cost of services		<u>(1,167,053)</u>	<u>(643,016)</u>	<u>(39,064)</u>	<u>(92,194)</u>
Gross profit		20,697,411	15,082,668	20,382,902	13,771,163
Gain on exchange		502,622	164,585	597,998	180,114
Compensation for contract decommitment		275,053	999,721	271,302	979,272
Royalty income	2	378,311	94,984	378,311	94,984
Other income		321,671	166,732	254,792	126,427
Selling and distribution expenses	16.2.1	(9,325,093)	(5,025,857)	(8,261,181)	(4,600,434)
Administrative expenses		(1,148,567)	(900,984)	(659,317)	(477,326)
Research and development expenses	16.2.2	(2,372,069)	(1,656,582)	(2,810,777)	(1,639,933)
Impairment loss on assets		(89,166)	(114,532)	(89,166)	-
Other expenses		<u>(48,523)</u>	<u>(125,455)</u>	<u>(17,881)</u>	<u>(75,309)</u>
Operating profit		9,191,650	8,685,280	10,046,983	8,358,958
Share of profit (loss) from investments					
in associates		(240)	355	-	-
Finance income		68,137	46,663	30,428	18,661
Finance cost		<u>(9,459)</u>	<u>(6,652)</u>	<u>(923)</u>	<u>(373)</u>
Profit before income tax expenses		9,250,088	8,725,646	10,076,488	8,377,246
Income tax expenses	13	<u>(1,492,681)</u>	<u>(1,289,044)</u>	<u>(1,397,171)</u>	<u>(1,187,119)</u>
Profit for the period		<u><u>7,757,407</u></u>	<u><u>7,436,602</u></u>	<u><u>8,679,317</u></u>	<u><u>7,190,127</u></u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries**Statements of comprehensive income (continued)****For the three-month period ended 30 September 2026**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
Note	2026	2025	2026	2025
		(Restated)		
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of financial statements in foreign currency	2,553	(682,093)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods	2,553	(682,093)	-	-
Other comprehensive income for the period	2,553	(682,093)	-	-
Total comprehensive income for the period	7,759,960	6,754,509	8,679,317	7,190,127
Profit attributable to:				
Equity holders of the Company	7,757,407	7,441,375	8,679,317	7,190,127
Shareholders of subsidiary before business combination under common control	6.2.1 -	(4,773)		
	<u>7,757,407</u>	<u>7,436,602</u>		
Total comprehensive income attributable to:				
Equity holders of the Company	7,759,960	6,759,282	8,679,317	7,190,127
Shareholders of subsidiary before business combination under common control	6.2.1 -	(4,773)		
	<u>7,759,960</u>	<u>6,754,509</u>		
Earnings per share	14			
Basic earnings per share				
Profit attributable to equity holders of the Company	0.62	0.60	0.70	0.58

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries**Statements of comprehensive income****For the nine-month period ended 30 September 2026**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
			(Restated)		
Profit or loss:					
Sales		198,793,264	137,890,779	188,981,462	122,713,454
Service income		3,585,534	2,591,230	186,080	175,024
Cost of sales		(142,003,035)	(101,408,746)	(131,356,489)	(88,144,477)
Cost of services		(2,744,126)	(1,948,804)	(156,890)	(149,081)
Gross profit		57,631,637	37,124,459	57,654,163	34,594,920
Gain on exchange		1,346,742	500,764	1,435,216	516,237
Compensation for contract decommitment		718,223	1,226,396	697,547	1,198,358
Royalty income	2	1,027,403	94,984	1,027,403	94,984
Other income		802,504	468,588	577,805	356,618
Selling and distribution expenses	16.2.1	(24,396,321)	(11,935,612)	(23,164,947)	(10,692,184)
Administrative expenses		(3,100,979)	(2,535,094)	(1,617,339)	(1,231,782)
Research and development expenses	16.2.2	(6,477,815)	(4,357,833)	(7,200,327)	(4,460,506)
Impairment loss on assets		(376,894)	(114,532)	(376,894)	-
Impairment loss on goodwill		(207,213)	-	-	-
Other expenses		(87,418)	(236,811)	(34,780)	(98,675)
Operating profit		26,879,869	20,235,309	28,997,847	20,277,970
Share of profit from investments in associates		606	626	-	-
Finance income		243,632	196,869	155,660	118,742
Finance cost		(27,830)	(37,635)	(4,984)	(581)
Profit before income tax expenses		27,096,277	20,395,169	29,148,523	20,396,131
Income tax expenses	13	(4,183,096)	(2,842,166)	(3,986,183)	(2,710,729)
Profit for the period		22,913,181	17,553,003	25,162,340	17,685,402

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries**Statements of comprehensive income (continued)****For the nine-month period ended 30 September 2026**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

	Consolidated financial statements		Separate financial statements	
Note	2026	2025	2026	2025
		(Restated)		
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of financial statements in foreign currency	1,042,373	(987,818)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods	1,042,373	(987,818)	-	-
Other comprehensive income for the period	1,042,373	(987,818)	-	-
Total comprehensive income for the period	23,955,554	16,565,185	25,162,340	17,685,402
Profit attributable to:				
Equity holders of the Company	22,913,181	17,558,557	25,162,340	17,685,402
Shareholders of subsidiary before business combination under common control	6.2.1 -	(5,554)		
	<u>22,913,181</u>	<u>17,553,003</u>		
Total comprehensive income attributable to:				
Equity holders of the Company	23,955,554	16,570,739	25,162,340	17,685,402
Shareholders of subsidiary before business combination under common control	6.2.1 -	(5,554)		
	<u>23,955,554</u>	<u>16,565,185</u>		
Earnings per share	14			
Basic earnings per share				
Profit attributable to equity holders of the Company	<u>1.84</u>	<u>1.41</u>	<u>2.02</u>	<u>1.42</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the nine-month period ended 30 September 2026

(Unit: Thousand Baht)

Consolidated financial statements											
Equity attributable to shareholders of the Company											
						Other components of shareholders' equity		Equity attributable			
						Other comprehensive income		to shareholders of			
						Exchange differences		Total equity		subsidiary before	
						on translation of		attributable to		business	
						financial statements		owners of		combination under	
						in foreign currency		shareholders' equity		common control	
								the Company		equity	
Issued and		Difference from business									
fully paid		combination under				Retained earnings					
share capital		Share premium		common control		Appropriated		Unappropriated			
Note	share capital	Share premium	common control	Appropriated	Unappropriated	in foreign currency	shareholders' equity	the Company	common control	equity	
Balance as at 1 January 2025											79,941,813
Cumulative effect of business combination											-
under common control											76,375
6.2.1	-	-	-	-	-	-	-	-	76,375	76,375	
Balance as at 1 January 2025 - as restated											80,018,188
Profit for the period - restated											17,553,003
Other comprehensive income for the period - restated											(987,818)
Total comprehensive income for the period - restated											16,565,185
Dividend paid											(5,737,955)
12	-	-	-	-	(5,737,955)	-	-	(5,737,955)	-	(5,737,955)	
Balance as at 30 September 2025 - as restated											90,845,418

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2026

(Unit: Thousand Baht)

Consolidated financial statements										
Equity attributable to shareholders of the Company										
						Other components of shareholders' equity			Equity attributable	
						Other comprehensive income			to shareholders of	
						Exchange differences			subsidiary before	
						on translation of			business	
						financial statements			combination under	
						in foreign currency			common control	
						shareholders' equity			equity	
						Total other			Total	
						components of			shareholders'	
						owners of			equity	
						the Company			equity	
						shareholders' equity			equity	
						Total equity			Total	
						attributable to			Total	
						owners of			Total	
						the Company			Total	
						shareholders' equity			Total	
						Total equity			Total	
						attributable to			Total	
						owners of			Total	
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						owners of			Total	
						the Company			Total	
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						the Company			Total	
						shareholders' equity			Total	
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						shareholders' equity			Total	
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						attributable to			Total	
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						shareholders' equity			Total	
						Total equity			Total	
						attributable to			Total	
						owners of			Total	
						the Company			Total	
						shareholders' equity			Total	
						Total equity			Total	
						attributable to			Total	
						owners of			Total	
						the Company			Total	
						shareholders' equity			Total	
						Total equity			Total	
						attributable to			Total	
						owners of			Total	
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						attributable to			Total	
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						shareholders' equity			Total	
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						attributable to			Total	
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						the Company			Total	
						shareholders' equity			Total	
						Total equity			Total	
						attributable to			Total	
						owners of			Total	
						the Company			Total	
						shareholders' equity			Total	
						Total equity			Total	
						attributable to			Total	
						owners of			Total	
						the Company			Total	
						shareholders' equity			Total	
						Total equity			Total	
						attributable to			Total	
						owners of			Total	
						the Company			Total	
						shareholders' equity			Total	
						Total equity			Total	
						attributable to			Total	

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2026

(Unit: Thousand Baht)

Separate financial statements					
		Issued and fully paid	Retained earnings		Total shareholders'
Note	share capital	Share premium	Appropriated	Unappropriated	equity
Balance as at 1 January 2025	1,247,382	1,491,912	125,900	77,385,591	80,250,785
Profit for the period	-	-	-	17,685,402	17,685,402
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	17,685,402	17,685,402
Dividend paid	12	-	-	(5,737,955)	(5,737,955)
Balance as at 30 September 2025	1,247,382	1,491,912	125,900	89,333,038	92,198,232
Balance as at 1 January 2026	1,247,382	1,491,912	125,900	96,050,851	98,916,045
Profit for the period	-	-	-	25,162,340	25,162,340
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	25,162,340	25,162,340
Dividend paid	12	-	-	(7,484,290)	(7,484,290)
Balance as at 30 September 2026	1,247,382	1,491,912	125,900	113,728,901	116,594,095

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The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Delta Electronics (Thailand) Public Company Limited and its subsidiaries**Cash flow statements****For the nine-month period ended 30 September 2026**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2026</u>	<u>2025</u> (Restated)	<u>2026</u>	<u>2025</u>
Cash flows from operating activities:				
Profit before tax	27,096,277	20,395,169	29,148,523	20,396,131
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	7,719,228	5,813,462	6,441,953	4,742,576
Amortisation	44,550	51,306	7,891	8,105
Recording of allowance for expected credit losses (reversal)	176,509	82,520	84,461	(49,810)
Reduction of inventory to net realisable value	3,664,180	766,550	1,863,540	576,405
Reversal of the reduction to net realisable value of the written-off damaged and obsolete inventories	(859,035)	(1,076,576)	(410,735)	(963,269)
Provisions	708,150	467,664	569,708	391,548
Provision for employee benefits	177,667	114,918	81,477	68,586
(Gain) loss from disposal/write-off of property, plant and equipment	100	9,934	(1,229)	15,497
Impairment loss on assets	376,894	114,532	376,894	-
Impairment loss on goodwill	207,213	-	-	-
Share of profit from investments in associates	(606)	(626)	-	-
Unrealised gain on exchange	(657,482)	(386,048)	(631,954)	(394,337)
(Gain) loss on fair value valuation of derivative instruments	595,295	(250,364)	605,759	(251,177)
Finance income	(243,632)	(196,869)	(155,660)	(118,742)
Finance cost	27,830	37,635	4,984	581
Profit from operating activities before changes in operating assets and liabilities	39,033,138	25,943,207	37,985,612	24,422,094
Decrease (increase) in operating assets:				
Trade and other current receivables	(19,922,098)	(14,047,292)	(19,510,851)	(14,121,623)
Inventories	(37,047,619)	(877,180)	(28,801,516)	582,116
Other current assets	(528,386)	(714,545)	(626,622)	(589,043)
Other non-current assets	(20,786)	(323,976)	(8,549)	(13,063)
Increase (decrease) in operating liabilities:				
Trade and other current payables	34,884,445	6,033,464	30,044,685	5,204,055
Other current liabilities	33,819	310,032	10,761	49,431
Cash paid for provisions	(353,637)	(371,867)	(285,967)	(273,714)
Cash paid for employee benefits	(72,006)	(57,855)	(11,856)	(19,425)
Other non-current liabilities	(83,001)	667,764	(74,729)	565,913
Cash flows from operating activities	15,923,869	16,561,752	18,720,968	15,806,741
Cash received from interest income	215,196	161,330	121,662	85,246
Cash paid for interest expenses	(16,806)	(20,765)	(3,195)	-
Cash paid for corporate income tax	(693,840)	(567,462)	(459,783)	(310,675)
Net cash flows from operating activities	15,428,419	16,134,855	18,379,652	15,581,312

The accompanying notes are an integral part of the interim financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Cash flow statements (continued)

For the nine-month period ended 30 September 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
		(Restated)		
Cash flows from investing activities:				
(Increase) decrease in restricted bank deposits	150,778	(395,342)	-	-
Increase in short-term loans to related party	(9,000)	-	-	-
Increase in investments in subsidiary	-	-	(971,581)	(2,177,321)
Increase in investments in associated companies	(900)	(1,000)	(900)	(1,000)
Net cash paid for purchase of investment in subsidiary under common control	(54,568)	-	-	-
Increase in advances to contractors and for acquisitions of assets	(1,091,250)	(272,518)	(945,786)	(295,466)
Acquisition of property, plant and equipment	(16,576,259)	(10,799,380)	(15,426,763)	(7,975,603)
Cash paid to others payable for purchase of plant and equipment	(3,151,774)	(1,324,130)	(2,884,181)	(1,281,734)
Proceeds from disposal of plant and equipment	88,307	88,046	2,465	-
Acquisition of investment properties	(74,710)	(2,732)	-	-
Acquisition of other intangible assets	(23,491)	(14,962)	(3,603)	(4,551)
Net cash flows used in investing activities	(20,742,867)	(12,722,018)	(20,230,349)	(11,735,675)
Cash flows from financing activities:				
Cash receipt from short-term loans from financial institutions	10,766,592	30,000	10,191,592	-
Repayment of short-term loans from financial institutions	(10,641,592)	(97,200)	(10,191,592)	-
Cash receipt from short-term loans from related party	-	50,000	-	-
Repayment of short-term loans from related party	-	(50,000)	-	-
Cash receipt from long-term loans from financial institutions	-	396,643	-	-
Repayment of long-term loans from financial institutions	(74,723)	-	-	-
Repayment of long-term loans from related party	(266,143)	-	-	-
Repayment of liabilities under lease agreements	(114,565)	(96,246)	(34,754)	(24,984)
Dividend paid	(7,484,290)	(5,737,955)	(7,484,290)	(5,737,955)
Net cash flow used in financing activities	(7,814,721)	(5,504,758)	(7,519,044)	(5,762,939)
Increase (decrease) in translation adjustments	925,512	(435,016)	-	-
Net decrease in cash and cash equivalents				
before effect from currency translation	(12,203,657)	(2,526,937)	(9,369,741)	(1,917,302)
Effect from currency translation of cash and cash equivalents	(46,868)	191,601	(58,024)	121,701
Net decrease in cash and cash equivalents	(12,250,525)	(2,335,336)	(9,427,765)	(1,795,601)
Cash and cash equivalents at beginning of period	20,328,245	15,784,568	13,033,536	9,790,790
Cash and cash equivalents at end of period	8,077,720	13,449,232	3,605,771	7,995,189
	-	-	-	-
Supplemental disclosures of cash flows information				
Non-cash transaction				
Additions to right-of-use assets and lease liabilities	190,440	160,170	35,484	85,471
Increase in others payable from purchase of plant and equipment	5,444,676	2,242,994	4,589,558	2,096,878
Transfer from property and plant to investment properties	108,896	-	-	-

The accompanying notes are an integral part of the interim financial statements.

Delta Electronics (Thailand) Public Company Limited and its subsidiaries

Condensed notes to interim financial statements

For the three-month and nine-month periods ended 30 September 2026

1. General information

1.1 Basis of preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements include the financial statements of Delta Electronics (Thailand) Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025. However, during the current period, there were changes in the composition of the Group as described in Note 6.2 to the financial statements.

1.3 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as those applied in the financial statements for the year ended 31 December 2025.

The revised financial reporting standards that became effective for annual reporting periods beginning on or after 1 January 2026 do not have any significant impact on the Group's financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in the statement of profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

2. Related party transactions

During the period, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Summaries of significant business transactions with related parties are as follows.

	(Unit: Million Baht)			
	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
<u>Transactions with the parent company</u>				
Sales of goods and raw materials	3,385	691	3,384	687
Purchase of goods and raw materials	1,095	1,113	200	638
Purchase of equipment	10	38	8	105
Royalty paid (Note 16.2.1)	5,614	2,784	5,614	2,784
Services paid	40	38	40	38
<u>Transactions with subsidiary companies</u>				
(eliminated from the consolidated financial statements)				
Sales of goods and raw materials	-	-	30,841	20,398
Purchase of goods and raw materials	-	-	384	988
Purchase of equipment	-	-	32	46
Commission paid	-	-	206	172
Design and engineering fee paid (Note 16.2.2)	-	-	1,070	599

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month periods ended 30 September

	Consolidated		Separate	
	financial statements		financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
<u>Transactions with associated companies</u>				
Purchase of goods and raw materials	67	80	67	80
<u>Transactions with related companies</u>				
Sales of goods and raw materials	8,775	6,914	5,934	3,732
Purchase of goods and raw materials	5,954	5,515	4,314	4,388
Purchase of equipment	755	922	740	840
Commission received	146	138	-	-
Services income	70	49	-	-
Royalty income	378	95	378	95
Commission paid	491	299	478	293
Design and engineering fee paid (Note 16.2.2)	713	403	700	396

(Unit: Million Baht)

For the nine-month periods ended 30 September

	Consolidated		Separate	
	financial statements		financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
<u>Transactions with the parent company</u>				
Sales of goods and raw materials	4,509	1,675	4,504	1,663
Purchase of goods and raw materials	3,176	1,839	547	655
Purchase of equipment	292	300	181	262
Royalty paid (Note 16.2.1)	14,735	6,598	14,735	6,598
Services paid	124	102	124	102
<u>Transactions with subsidiary companies</u>				
(eliminated from the consolidated financial statements)				
Sales of goods and raw materials	-	-	81,849	48,050
Purchase of goods and raw materials	-	-	1,394	1,893
Purchase of equipment	-	-	176	180
Commission paid	-	-	449	530
Design and engineering fee paid (Note 16.2.2)	-	-	2,645	1,582
<u>Transactions with associated companies</u>				
Purchase of goods and raw materials	258	203	258	203

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month periods ended 30 September

	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
<u>Transactions with related companies</u>				
Sales of goods and raw materials	22,047	18,586	14,039	9,533
Purchase of goods and raw materials	14,543	12,550	10,565	9,123
Purchase of equipment	2,937	1,937	2,815	1,776
Commission received	407	299	-	-
Services income	155	178	-	-
Royalty income	1,027	95	1,027	95
Commission paid	1,391	835	1,365	812
Design and engineering fee paid (Note 16.2.2)	1,935	1,123	1,897	1,102

The balances of the accounts between the Group and those related companies are as follows:

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2026	2025	2026	2025
		(Audited)		(Audited)
<u>Trade receivables - related parties (Note 3)</u>				
Parent company	3,318	1,075	3,309	1,053
Subsidiary companies	-	-	37,934	28,534
Related companies (common shareholders)	9,498	7,382	6,090	4,047
Total trade receivables - related parties	12,816	8,457	47,333	33,634
<u>Other current receivables - related parties</u>				
(Note 3)				
Subsidiary companies	-	-	7	11
Related companies (common shareholders)	176	272	174	260
Total other current receivables - related parties	176	272	181	271
<u>Amounts due from related parties (Note 3)</u>				
Subsidiary companies	-	-	1	1
Total amounts due from related parties	-	-	1	1

(Unaudited but reviewed)

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2026	2025	2026	2025
	(Audited)		(Audited)	
<u>Trade payables - related parties</u> (Note 8)				
Parent company	1,160	646	210	318
Subsidiary companies	-	-	399	405
Associated companies	14	31	14	31
Related companies (common shareholders)	6,755	3,123	4,650	1,570
Total trade payables - related parties	7,929	3,800	5,273	2,324
<u>Other current payables - related parties</u>				
(Note 8)				
Parent company	3,062	1,278	2,955	1,269
Subsidiary companies	-	-	756	442
Related companies (common shareholders)	1,484	1,722	1,440	1,722
Total other current payables - related parties	4,546	3,000	5,151	3,433
<u>Accrued expenses - related parties</u> (Note 8)				
Parent company	833	361	833	361
Related companies (common shareholders)	9	165	-	159
Total accrued expenses - related parties	842	526	833	520

Short-term loans to related party

(Unit: Million Baht)

	Consolidated financial statements		
	Balance	Increase	Balance
	as at	during	as at
Short-term loans	1 January 2026	the period	30 September 2026
	(Restated)		
Related company (common shareholders)			
- ACT Genomics (Thailand) Company Limited	7	9	16
Total short-term loan to related party	7	9	16

Short-term loan to ACT Genomics (Thailand) Company Limited, carries interest at a rate of 2.80 percent per annum, payable every three months. The principal amount is due for repayment within 1 year from the date the loan is granted.

(Unaudited but reviewed)

Long-term loans from related parties

(Unit: Million Baht)

Long-term loans	Consolidated financial statements			
	Balance	Repayment	Translation	Balance
	as at 1 January 2026	during the period	adjustment	as at 30 September 2026
Related company (common shareholders)				
- Eltek Norway AS (formerly known as "Eltek AS")	334	(266)	8	76
- Delta International Holding Limited B.V.	372	-	8	380
Total long-term loans from related parties	706	(266)	16	456

Long-term loans from Eltek Norway AS (formerly known as "Eltek AS"), which are unsecured, carry interest at a rate of EURIBOR + 0.50 percent per annum, payable every three months. The principal amount of EUR 2 million, or approximately Baht 76 million, is due for repayment in October 2027.

Long-term loan from Delta International Holding Limited B.V., which is unsecured, carries interest at a rate of 4.45 percent per annum, payable every three months. The principal amount of EUR 10 million, or approximately Baht 380 million, is due for repayment in August 2029.

Directors and management's benefits

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Short-term employee benefits	53	40	35	35
Post-employment benefits	4	3	3	3
Total	57	43	38	38

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
Short-term employee benefits	177	142	114	94
Post-employment benefits	12	9	11	9
Total	189	151	125	103

3. Trade and other current receivables

(Unit: Million Baht)				
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2026	2025	2026	2025
		(Audited)		(Audited)
		(Restated)		
<u>Trade receivables, related parties</u> (Note 2)				
Aged on the basis of due dates				
Not yet due	12,597	8,074	46,648	31,690
Past due				
Up to 3 months	194	366	651	1,923
3 - 6 months	17	8	17	10
6 - 12 months	6	8	16	10
Over 12 months	2	1	1	1
Total	12,816	8,457	47,333	33,634
<u>Trade receivables, unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	45,290	31,206	22,300	14,470
Past due				
Up to 3 months	7,050	4,224	1,971	1,571
3 - 6 months	616	243	423	160
6 - 12 months	221	43	116	6
Over 12 months	17	42	-	-
Total	53,194	35,758	24,810	16,207
Total trade receivables	66,010	44,215	72,143	49,841
Less: Allowance for expected credit losses	(468)	(297)	(263)	(179)
Total trade receivables - net	65,542	43,918	71,880	49,662
<u>Other current receivables</u>				
Amounts due from related parties (Note 2)	-	-	1	1
Other current receivables - related parties				
(Note 2)	176	272	181	271
Other current receivables - unrelated parties	1,751	1,775	699	1,474
Interest receivables - unrelated parties	38	1	34	-
Total other current receivables	1,965	2,048	915	1,746
Trade and other current receivables - net	67,507	45,966	72,795	51,408

(Unaudited but reviewed)

4. Inventories

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2026	2025	2026	2025
		(Audited)		(Audited)
Inventories - cost	76,574	39,526	55,144	26,342
Reduce cost to net realisable value	(7,624)	(4,795)	(4,047)	(2,593)
Inventories - net	68,950	34,731	51,097	23,749

Movements in the reduce cost to net realisable value of inventory account are summarised below.

	(Unit: Million Baht)	
	Consolidated	Separate
	financial statements	financial statements
Balance as at 1 January 2026	(4,795)	(2,593)
Increase during the period	(3,747)	(1,864)
Reversal of the reduction to net realisable value of the written off damaged and obsolete inventories during the period	859	411
Reversal during the period	83	-
Translation adjustment	(24)	-
Balance as at 30 September 2026	(7,624)	(4,047)

5. Other current assets

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2026	2025	2026	2025
		(Audited)		(Audited)
		(Restated)		
Input tax refundable	2,521	1,820	1,694	1,138
Advance payments	114	311	23	5
Prepaid expenses	634	481	67	58
Prepaid tax	237	75	100	6
Others	15	32	9	15
Total other current assets	3,521	2,719	1,893	1,222

6. Investments in subsidiaries

6.1 Details of investments in subsidiaries as presented in separate financial statements

(Unit: Million Baht)

Company's name	Paid-up capital			Cost	
	Foreign currency	30 September	31 December	30 September	31 December
		2026	2025	2026	2025
		(Million)	(Million)		(Audited)
DET International Holding B.V.	USD	288	288	10,249	10,249
Delta Green Industrial (Thailand) Company Limited	THB	206	206	206	206
Delta Energy Systems (Singapore) Pte. Ltd.	USD	374	345	12,530	11,560
Delta Electronics (Vietnam) Company Limited	USD	0.1	0.1	3	3
Delta Electronics India Manufacturing Private Limited	INR	4,153	4,153	1,739	1,739
PT Delta Electronics Indonesia	IDR	10,000	10,000	21	21
Delta Electronics Philippines Inc.	PHP	15	12	9	7
Subtotal				24,757	23,785
Less: Allowance for impairment loss of investments in subsidiaries				(1,324)	(1,324)
Total investments in subsidiaries - net				23,433	22,461

No dividend was received from the above subsidiaries during the three-month and nine-month periods ended 30 September 2026 and 2025.

6.2 Significant events during the current period

6.2.1 Subsidiaries directly owned by the Company

a) Purchase of investment in the subsidiary

On 1 January 2026, Delta Electronics Int'l (Singapore) Pte. Ltd. (the Company's major shareholder) sold its 100% interest in Eltek Power Company Limited to two subsidiary companies: (1) 99.9975% to Delta Green Industrial (Thailand) Co., Ltd. and (2) 0.0025% to Delta Energy Systems (Singapore) Pte. Ltd. for a total consideration of approximately Baht 94.7 million. Both subsidiaries completed the payment for this investment on 22 January 2026.

(Unaudited but reviewed)

The above purchase of investment in the subsidiary is considered to be a business combination under common control. The difference between the cost of this business combination under common control and the net book value of the assets of Eltek Power Company Limited, amounting to approximately Baht 21.5 million, was therefore recorded as “Difference from business combination under common control” and separately presented in the consolidated statements of changes in shareholders’ equity.

The net book values of assets and liabilities as at 1 January 2026 (acquisition date) and the cash payment made to purchase the investment in Eltek Power Company Limited are as follows:

	(Unit: Million Baht)
	Consolidated
	<u>financial statements</u>
Net book values of assets and liabilities as at the acquisition date	
Cash and cash equivalents	40.2
Trade and other current receivables	29.7
Short-term loans to related party	7.0
Other current assets	0.4
Other non-current assets	0.8
Trade and other current payables	(1.9)
Other current liabilities	(0.2)
Non-current provision for employee benefits	(2.8)
Total net assets	<u>73.2</u>
Plus: Difference from business combination under common control	<u>21.5</u>
Cash payment for purchase of investment in subsidiary	94.7
Less: Cash and cash equivalents of the subsidiary	<u>(40.2)</u>
Net cash paid for purchase of investment in subsidiary	<u><u>54.5</u></u>

(Unaudited but reviewed)

As the acquisition of Eltek Power Company Limited is a business combination under common control, the Company has treated Eltek Power Company Limited as if it had been a subsidiary of the Company since it was established. Accordingly, the Company has restated the consolidated statements of financial position as at 31 December 2025, and the related consolidated statements of comprehensive income for the three-month and nine-month periods ended 30 September 2025, and the consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended for comparative purposes.

The amounts of restatement affecting the consolidated statements of financial position as at 31 December 2025 were summarised below.

	(Unit: Million Baht)
	Consolidated
	financial statements
	Increase from
	restatement
Assets	
Cash and cash equivalents	40.2
Trade and other current receivables	29.7
Short-term loans to related party	7.0
Other current assets	0.4
Other non-current assets	0.8
Liabilities	
Trade and other current payables	1.9
Other current liabilities	0.2
Non-current provision for employee benefits	2.8
Shareholders' equity	
Equity attributable to shareholders of subsidiary before	
business combination under common control	73.2

(Unaudited but reviewed)

The amounts of restatement affecting the consolidated statements of comprehensive income for the three-month and nine-month periods ended 30 September 2025 were summarised below.

	(Unit: Million Baht)	
	Consolidated financial statements	
	Increase (decrease) from restatement	
	For the three-month period	For the nine-month period
Profit or loss:		
Sales	17.1	42.3
Cost of sales	(19.4)	(38.6)
Gross profit	(2.3)	3.7
Selling and distribution expenses	(2.2)	(7.9)
Administrative expenses	(0.7)	(2.0)
Finance income	0.3	0.7
Income tax	0.2	-
Loss for the period	(4.7)	(5.5)
Other comprehensive income:		
Other comprehensive income for the period	-	-
Total comprehensive income for the period	(4.7)	(5.5)
Loss attributable to:		
Shareholders of subsidiary before business combination under common control	(4.7)	(5.5)
Total comprehensive income attributable to:		
Shareholders of subsidiary before business combination under common control	(4.7)	(5.5)

The amounts of restatement affecting the consolidated statements of cash flows for the nine-month period ended 30 September 2025 were summarised below.

	(Unit: Million Baht)
	Consolidated
	financial statements
	Increase (decrease)
	from restatement
Net cash flows from operating activities	28.5
Net cash flows from investing activities	0.5
Net cash flow used in financing activities	(0.1)

b) Transfer of business from a subsidiary

On 8 April 2026, the 2026 Annual General Meeting of the Company's shareholders approved the Group's restructuring plan, under which the Company will acquire Delta Green Industrial (Thailand) Company Limited, a wholly owned subsidiary. The consideration for the business transfer will be determined based on its fair value, as assessed by an independent valuer. The business transfer is expected to be completed within 2026.

c) Additional investment in subsidiaries

- On 27 April 2026, a meeting of the Company's Board of Directors passed a resolution to increase the Company's investment in Delta Energy Systems (Singapore) Pte. Ltd. by USD 29.5 million, or approximately Baht 970 million, to enable the latter to invest in Delta Electronics India Pvt. Ltd. to support the expansion of production and provide working capital for operations. The Company made this additional investment during the second quarter of the current year.
- On 28 April 2026, a meeting of the Company's Executive Committee passed a resolution to increase the Company's investment in Delta Electronics Philippines Inc. by PHP 3.2 million, or approximately Baht 2 million, to support its operations and business expansion. The Company made this additional investment during the second quarter of the current year.

The above additional investment had no impact on the investment structure of the Group.

6.2.2 Subsidiaries indirectly owned by the Company

a) Dissolution of subsidiaries

- Delta Energy Systems (India) Pvt. Ltd., a subsidiary indirectly held 100% by the Company, has registered its dissolution and completed the liquidation process. It is currently undergoing the final legal formalities required under Indian regulations.
- Delta Electronics (Hungary) Kft., a subsidiary 100% indirectly held by the Company, registered its dissolution and completed the liquidation process in the first quarter during the current year.
- Delta Energy Systems LLC, a subsidiary 100% indirectly held by the Company, registered its dissolution and completed the liquidation process in the current quarter.

b) Additional investment in subsidiary company

On 13 February 2026, a meeting of the Company's Board of Directors approved an additional investment by Delta Energy Systems (Germany) GmbH, a subsidiary indirectly held by the Company, in Delta Energy Systems Mobility (Germany) GmbH by EUR 15.5 million, or approximately Baht 583 million, for the purpose of supporting capital expenditures and providing working capital for business operations. The subsidiary made this additional investment in the first quarter of the current year.

The above additional investment had no impact on the investment structure of the Group.

7. Property, plant and equipment

Movements of the property, plant and equipment account are summarised below.

	(Unit: Million Baht)	
	Consolidated	Separate
	financial statements	financial statements
Net book value as at 1 January 2026	45,688	31,742
Acquisitions during period - cost	22,021	20,016
Transfers to investment properties - net book value	(88)	-
Disposals/write-off during period - net book value at disposal/write-off date	(109)	-
Depreciation for the period	(7,604)	(6,410)
Impairment loss during the period	(377)	(377)
Translation adjustment	55	-
Net book value as at 30 September 2026	59,586	44,971

8. Trade and other current payables

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2026	2025	2026	2025
		(Audited)		(Audited)
		(Restated)		
Trade payables - related parties (Note 2)	7,929	3,800	5,273	2,324
Trade payables - unrelated parties	48,308	27,916	45,273	25,600
Other current payables - related parties (Note 2)	4,546	3,000	5,151	3,433
Other current payables - unrelated parties	6,837	3,282	6,502	2,467
Accrued expenses - related parties (Note 2)	842	526	833	520
Accrued expenses - unrelated parties	7,786	4,231	6,172	3,084
Advance received - unrelated parties	7,326	2,475	2,316	1,204
Total trade and other current payables	83,574	45,230	71,520	38,632

(Unaudited but reviewed)

9. Other current liabilities

	Consolidated		(Unit: Million Baht)	
	financial statements		Separate	
	30 September	31 December	30 September	31 December
	2026	2025	2026	2025
		(Audited)		(Audited)
		(Restated)		
Withholding tax payable	281	493	231	432
Value added tax payable	712	186	349	30
Advance received from compensation for contract decommitment	429	339	429	339
Construction retention	642	794	642	794
Others	164	317	43	55
Total other current liabilities	2,228	2,129	1,694	1,650

10. Non-current provision for employee benefits

Movements of the non-current provision for employee benefits account are summarised below.

	(Unit: Million Baht)	
	Consolidated	Separate
	financial statements	financial statements
Balance as at 1 January 2026 - as restated	(1,667)	(871)
Recognition during the period	(178)	(81)
Paid during the period	72	12
Translation adjustment	(14)	-
Balance as at 30 September 2026	(1,787)	(940)

11. Provisions

	(Unit: Million Baht)				
	Consolidated			Separate	
	financial statements			financial statements	
	Other				
	Warranty	provisions	Total	Warranty	Total
Balance as at 1 January 2026	1,991	9	2,000	1,737	1,737
Recognition during the period	841	22	863	583	583
Paid during the period	(336)	(18)	(354)	(286)	(286)
Reversal during the period	(146)	(9)	(155)	(13)	(13)
Translation adjustment/unrealised loss on exchange rate	5	-	5	15	15
Balance as at 30 September 2026	<u>2,355</u>	<u>4</u>	<u>2,359</u>	<u>2,036</u>	<u>2,036</u>
Other current provisions	489	9	498	488	488
Other non-current provisions	1,502	-	1,502	1,249	1,249
Balance as at 31 December 2025					
(Audited)	<u>1,991</u>	<u>9</u>	<u>2,000</u>	<u>1,737</u>	<u>1,737</u>
Other current provisions	468	4	472	468	468
Other non-current provisions	1,887	-	1,887	1,568	1,568
Balance as at 30 September 2026	<u>2,355</u>	<u>4</u>	<u>2,359</u>	<u>2,036</u>	<u>2,036</u>

Warranty

The Group recognised a provision for the expected warranty claims on products based on past experience of the level of repairs and returns with current sales for each type of products under current warranty.

12. Dividends

Dividends declared in 2026 and 2025 consisted of the following:

<u>Dividends</u>	<u>Approved by</u>	<u>Total dividends</u> (Million Baht)	<u>Dividend per share</u> (Baht)
Final dividend for year 2025	Annual General Meeting of the shareholders on 8 April 2026	7,484	0.60
Final dividend for year 2024	Annual General Meeting of the shareholders on 2 April 2025	5,738	0.46

13. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2026 and 2025 are made up as follows:

	(Unit: Million Baht)			
	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	(Restated)			
Current income tax:				
Interim corporate income tax charge	(291)	(261)	(141)	(154)
Adjustment in respect of income tax of previous year	107	-	107	-
Top-up tax	(1,363)	(1,033)	(1,363)	(1,033)
Deferred tax:				
Relating to origination and reversal of temporary differences	54	14	-	-
Translation adjustment	-	(9)	-	-
Income tax expense reported in profit or loss	<u>(1,493)</u>	<u>(1,289)</u>	<u>(1,397)</u>	<u>(1,187)</u>

(Unaudited but reviewed)

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
		(Restated)		
Current income tax:				
Current income tax charge	(653)	(677)	(416)	(290)
Adjustment in respect of income tax of previous year	146	108	107	-
Top-up tax	(3,677)	(2,421)	(3,677)	(2,421)
Deferred tax:				
Relating to origination and reversal of temporary differences	2	147	-	-
Translation adjustment	(1)	1	-	-
Income tax expense reported in profit or loss	<u>(4,183)</u>	<u>(2,842)</u>	<u>(3,986)</u>	<u>(2,711)</u>

The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). The Group operates in several countries where Pillar Two legislation has been enacted and is currently effective. The estimated top-up tax expense related to Pillar Two income taxes arises from the operation in Thailand.

14. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

(Unaudited but reviewed)

15. Segment information

The Group is organised into business units based on their products and services. During the current period, the Group has not changed the organisation of its reportable segments from the last annual financial statements.

The following tables present revenue and profit (loss) information regarding the Group's operating segments for the three-month and nine-month periods ended 30 September 2026 and 2025.

(Unit: Million Baht)

	For the three-month periods ended 30 September											
	Power electronics segment		Mobility segment		Infrastructure segment		Automation segment		Others		Consolidated financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
						(Restated)						(Restated)
Revenue												
Sales from external customers	53,720	34,704	5,876	7,524	13,087	8,803	1,670	1,166	24	175	74,377	52,372
Service income from external customers	290	112	199	-	813	487	71	137	51	123	1,424	859
Total revenue	<u>54,010</u>	<u>34,816</u>	<u>6,075</u>	<u>7,524</u>	<u>13,900</u>	<u>9,290</u>	<u>1,741</u>	<u>1,303</u>	<u>75</u>	<u>298</u>	<u>75,801</u>	<u>53,231</u>
Segment profit (loss)	7,421	6,499	(184)	496	1,386	719	60	(38)	(832)	(177)	7,851	7,499
Unallocated income (expenses):												
Gain on exchange rate											503	165
Compensation for contract decommitment											275	1,000
Royalty income											378	95
Other income											322	167
Impairment loss on assets											(89)	(115)
Other expenses											(49)	(125)
Finance income											68	47
Finance cost											(9)	(7)
Profit before income tax expenses											9,250	8,726
Income tax expenses											(1,493)	(1,289)
Profit for the period											7,757	7,437

(Unaudited but reviewed)

(Unit: Million Baht)

	For the nine-month periods ended 30 September											
	Power electronics		Mobility		Infrastructure		Automation		Others		Consolidated	
	segment		segment		segment		segment				financial statements	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	(Restated)						(Restated)					
Revenue												
Sales from external customers	144,499	84,547	16,956	27,232	32,887	22,589	4,405	3,338	46	185	198,793	137,891
Service income from external customers	981	174	318	48	1,558	1,829	286	295	443	245	3,586	2,591
Total revenue	145,480	84,721	17,274	27,280	34,445	24,418	4,691	3,633	489	430	202,379	140,482
Segment profit (loss)	24,349	17,361	(898)	657	2,056	1,259	45	20	(1,897)	(1,001)	23,655	18,296
Unallocated income (expenses):												
Gain on exchange rate											1,347	501
Compensation for contract decommitment											718	1,226
Royalty income											1,027	95
Other income											803	469
Impairment loss on assets											(377)	(115)
Impairment loss on goodwill											(207)	-
Other expenses											(87)	(237)
Share of profit from investments in associates											1	1
Finance income											244	197
Finance cost											(28)	(38)
Profit before income tax expenses											27,096	20,395
Income tax expenses											(4,183)	(2,842)
Profit for the period											22,913	17,553

16. Commitments and contingent liabilities

16.1 Significant capital commitments

As at 30 September 2026, the Group had significant capital commitments amounting to Baht 31,653 million, EUR 16 million or approximately Baht 627 million, and INR 3,918 million or approximately Baht 1,366 million in respect of the building construction, purchase of machinery and equipment (the Company only: Baht 31,653 million).

16.2 Significant long-term service commitments

16.2.1 Intellectual Property & Technology License commitments

The Company entered into the Intellectual Property & Technology License Agreement with Delta Electronics Inc. (“Licensor”), whereby the Licensor granted the Company the right to manufacture and sell products that apply the Licensor’s patents and technology, including improvements thereof. In consideration for the rights, the Company agrees to pay a royalty to the Licensor at a percentage of revenue from sales of products manufactured under the licenses, with that percentage determined on an arm’s length basis. The percentage is to be amicably reviewed by the parties annually before each anniversary of the effective date, which was 1 January 2018. The agreement matures annually and renews continuously for further periods of one year until terminated by either party. The Company has recorded the related expense as “Royalty expenses”, which are presented under the caption of “Selling and distribution expenses” in the statements of comprehensive income.

16.2.2 Research and development service commitments

The Company entered into the research and development service agreements with the subsidiary companies and related companies. Under these agreements, the subsidiary companies and related companies provide research and development services (design and engineering) to the Company and charge fees equal to the local operational costs incurred on product research and development plus a margin, on an arm’s length basis. These agreements mature annually.

The Company has recorded the design and engineering fees as “Research and development expenses” in the statements of comprehensive income.

16.3 Guarantee obligations

As at 30 September 2026, the Group had the following significant outstanding letters of guarantee required in the ordinary course of its businesses:

- 16.3.1 Outstanding letters of guarantee totaling approximately Baht 86 million have been issued by banks to meet requirements of the Company.
- 16.3.2 Outstanding letters of guarantee for totals of approximately Baht 97 million, INR 1,942 million or approximately Baht 677 million, USD 3 million or approximately Baht 91 million and AUD 3 million or approximately Baht 68 million have been issued by banks to meet requirements of the subsidiaries.

16.4 Tax assessment

The Indian tax authorities assessed corporate income tax of approximately INR 538 million or approximately Baht 187 million, covering the years 2007 - 2023, and sales tax and excise duties of approximately INR 1,750 million or approximately Baht 610 million, covering the years 2014 - 2026, against the subsidiary in India. The subsidiary has appealed the assessments. The management of the subsidiary believes that the outcome of the cases will be favorable to the subsidiary and therefore no provision for these contingent liabilities has been made in the accounts.

17. Financial instruments

17.1 Fair value of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, its fair value is not expected to be materially different from the amounts presented in the statement of financial position.

17.2 Fair value hierarchy

As at 30 September 2026, the Group had the financial assets and financial liabilities that were measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)				
Consolidated financial statements				
	Level 1	Level 2	Level 3	Total
Assets measured at fair value				
Derivatives				
Foreign currency forward contracts	-	30	-	30
Liabilities measured at fair value				
Derivatives				
Foreign currency forward contracts	-	252	-	252

(Unaudited but reviewed)

(Unit: Million Baht)

	Separate financial statements			
	Level 1	Level 2	Level 3	Total
Assets measured at fair value				
Derivatives				
Foreign currency forward contracts	-	20	-	20
Liabilities measured at fair value				
Derivatives				
Foreign currency forward contracts	-	252	-	252

During the current period, there were no changes in the methods and the assumptions used to estimate the fair value of financial instruments and there were no transfers between the levels of the fair value hierarchy.

18. Foreign currency risk and financial derivatives

As at 30 September 2026, the significant outstanding balances of the Group's financial assets and financial liabilities denominated in foreign currencies are as follows:

Foreign currency	Consolidated financial statements		Separate financial statements	
	Financial assets	Financial liabilities	Financial assets	Financial liabilities
US dollar	2,364	1,784	2,241	1,554
Euro	20	27	12	26
Japanese yen	183	4,190	183	4,163

(Unit: Baht per 1 foreign currency unit)

Foreign currency	Average exchange rate
	as at 30 September 2026
US dollar	33.5541
Euro	38.0210
Japanese yen	0.2138

(Unaudited but reviewed)

The Group manages its exposure to foreign currency risk by using derivatives when considered appropriate. As at 30 September 2026, the outstanding derivatives for managing the exposure to foreign currency risk are as follows:

				Consolidated financial statements			
				Amount		Forward rate	Maturity date
Forward contracts to “Sell”							
USD/THB	USD	692	million	32.2000 - 33.5200	THB/USD	October 2026 - January 2027	
EUR/USD	EUR	7	million	1.1696	USD/EUR	October 2026	
Forward contracts to “Buy”							
USD/INR	USD	11	million	94.8300 - 96.3100	INR/USD	October 2026	
EUR/THB	EUR	4	million	38.3300 - 38.4500	THB/EUR	October - November 2026	
JPY/THB	JPY	3,200	million	0.2079 - 0.2166	THB/JPY	October - November 2026	
				Separate financial statements			
				Amount		Forward rate	Maturity date
Forward contracts to “Sell”							
USD/THB	USD	692	million	32.2000 - 33.5200	THB/USD	October 2026 - January 2027	
Forward contracts to “Buy”							
EUR/THB	EUR	4	million	38.3300 - 38.4500	THB/EUR	October - November 2026	
JPY/THB	JPY	3,200	million	0.2079 - 0.2166	THB/JPY	October - November 2026	

19. Events after the reporting period

- a) On 24 July 2026, a meeting of the Company’s Board of Directors passed a resolution to increase the Company’s investment in DET International Holding B.V. by EUR 8 million, or approximately Baht 304 million, to enable the latter to invest in Delta Electronics (Slovakia), s.r.o. for land acquisition to support production expansion. The Company paid the additional investment on 9 October 2026.
- b) On 27 October 2026, a meeting of the Company’s Board of Directors passed the following resolutions:
 - 1) Approved an additional investment in Delta Electronics India Manufacturing Private Limited of USD 21 million, or approximately Baht 705 million, to provide working capital for the subsidiary’s operations. The Company expects to complete the additional investment during the fourth quarter of the current year.
 - 2) Approved the dissolution of Delta Greentech (Netherlands) B.V., an indirect subsidiary incorporated in the Netherlands, as the subsidiary had no further operating activities.

20. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company’s Board of Directors on 27 October 2026.