

27 April 2015

To: The President  
The Stock Exchange of Thailand  
Re: Q1-2015 operating results

We, Delta Electronics (Thailand) Public Company Ltd, would like to notify the Company's Q1-2015 (Jan-Mar) operating result based on its reviewed consolidated financial statements ended 31 March 2015 as follows.

Sales revenues of this quarter amounted to Baht 10,987 million, 2.0% up from the same period last year of Baht 10,768 million. The major increases were from (1) a 10.2% growth in sales of EPSBG product group (mainly power supplies for server, networking and telecommunications) as the Company has recently launched high end products with more advanced technology that can enhance capability/efficiency of computer systems to the world's leading data center and super computer manufacturers, and (2) a 6.8% increase in sales of MPBG group (mainly cordless power tools) due to the increasing sales in USA and Europe. However, Telecom Power Supply sales reduced 9.5% because of the decreasing sales in India and EMEA.

Following the above sales growth and the improved inventory control, gross profit of this quarter increased by 4.3% to Baht 3,083 million. Its margin also slightly rose from 27.1% in the same period last year to 27.6%. Together with a 7.4% reduction in selling and administrative expenses including R&D (SGA), from Baht 1,636 million to Baht 1,515 million, the ratio of SGA/sales, was improved from 15.2% in the same period last year to 13.8%. This was mainly due to the depreciation of Euro against Thai Baht as most of the European subsidiaries' expenses are incurred in Euro currency. This caused a significant increase in operating profit of 19.2% over that of the same period last year and the operating profit margin went up to 13.9%, compared to 11.9% in the same period last year. Net profit rose by 11.8% to Baht 1,559 million with EPS of Baht 1.25, compared to Baht 1.12 in Q1-2014.

Please be informed accordingly.

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Anusorn Muttaraid  
Director