

28 April 2014

To: The President
The Stock Exchange of Thailand
Re: Q1-2014 operating results

We, Delta Electronics (Thailand) Public Company Ltd, would like to notify the Company's Q1-2014 operating result based on its reviewed consolidated financial statements ended 31 March 2014 as follows.

Operating results of 3 month period (Jan – Mar)

Sales revenues of this quarter went up 12.9% from the same period last year, from Baht 9,539 million to Baht 10,771 million. Sales remained strong in most of the products. However, major sales growths were from Telecom Power Supply, which increased 27.5% when compared to the same period of last year mainly due to the expansion of sales in India and EMEA's market, and a 24.3% growth in MPBG's sales which was largely owing to the strong market demand.

Gross profit in Q1-2014 was Baht 2,915 million, 13.2% higher than the same period of last year due to the increase in sales. Gross margin in this quarter slightly rose from 27.0% in Q1-2013 to 27.1%. Selling and administrative expenses (including R&D expenses) to sales went up from 14.9% in Q1-2013 to 15.1%. This was caused by THB depreciation against CHF and EUR. However, the Company posted a foreign exchange gain of Baht 74 million due to Thai Baht depreciation. As a result, net profit in Q1-2014 increased to Baht 1,399 million, 15.1% increased from that of the same period last year. EPS rose from Baht 0.97 in Q1-2013 to Baht 1.12.

Please be informed accordingly.

Anusorn Muttaraid
Director